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FOR IMMEDIATE RELEASE

TOKYU CORPORATION

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Announcement Concerning Entry into Power Retail Business

At a meeting of the Board of Directors held on December 26, 2014, Tokyu Corporation (“the Company”) resolved to enter the power retail business. Details are as follows.

The Company has decided to enter the household power retail power business for general households, which is set to undergo full liberalization around 2016.

Electric power services rank as one of the foundations of life in every household. The Company aims to achieve further growth through synergy with its existing life service businesses, and will strive to offer comfortable lifestyles to customers.

Moving forward, the Company will proceed with concrete preparations including the development of sales schemes and customer information systems ahead of the launch of the business to coincide with the start of full liberalization in 2016.

This undertaking will have a minor impact on consolidated business performance in the current term.