

January 8, 2015

For Immediate Release

Real Estate Investment Trust Securities Issuer:
NIPPON REIT Investment Corporation
1-17-18 Shinkawa, Chuo-ku, Tokyo
Hisao Ishikawa
Executive Officer
(Securities Code: 3296)
Asset Management Company:
Sojitz REIT Advisors K.K.
Hisao Ishikawa
President Director & CEO
Contact: Kanehisa Nango
General Manager
Corporate Planning Department
Finance & Planning Division
(TEL: +81-3-3552-8883)

Notice Concerning Completion of Acquisition of Asset (JS Progres Building)

NIPPON REIT Investment Corporation announces that it has today completed the acquisition of asset

1. Overview of acquisition

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|-------------------------|--|
| (1) Acquired asset: | Trust beneficiary right placing real estate in trust |
| (2) Asset name: | JS Progres Building |
| (3) Acquisition price : | 5,325million yen (Note) |
| (4) Location: | Ota Ward, Tokyo |
| (5) Acquisition date: | January 8, 2015 |

(Note) Excluding acquisition costs, adjustments to property tax and city-planning tax, and consumption tax, etc.

2. Other

Please refer to the "Notice Concerning Acquisition and Leasing of Asset (JS Progres Building)" dated December 24, 2014 for details.

* NIPPON REIT Investment Corporation website: <http://www.nippon-reit.com/>

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