

January 28, 2015

For Immediate Release

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Notice Concerning Debt Financing Interest Rates

Daiwa House Residential Investment Corporation (“DHI”) announces details of interest rates applicable to debt financing. The details are as follows:

Term Loan Agreement (Development Bank of Japan Inc.-2)	
Lenders	Development Bank of Japan Inc.
Loan Date (planned)	January 30, 2015
Amount	¥2,000,000,000
Repayment date	January 31, 2024 (or last business day of the months)
Interest Rate (fixed)	0.88250% (from January 30, 2015 to January 31, 2024)

(Note) Please refer to the press release “Notice Concerning Debt Financing and the Repayment of the Rehabilitation Obligations” announced on January 23, 2015.

* This press release is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the DHI’s website: <http://daiwahouse-resi-reit.co.jp/eng/>