

**For Immediate Release**

January 29, 2015

Company name: Nippon Steel & Sumitomo Metal Corporation  
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**Announcement of Revision in Forecasts for Dividend for Fiscal 2014**

The Board of Directors of the Company held on January 29, 2015 has decided to revise the forecasts for year-end dividend from retained earnings as follows.

**1. Reason for the Revision**

When the first half results were announced, the Company had not determined a year-end dividend distribution amount for the current fiscal year ending March 2015. In accordance with the basic profit distribution policy described previously announced, after due consideration of the earnings forecasts for the year and other factors, the Company intends to distribute a dividend of ¥3.0 per share at the end of the second half (year-end). This would bring the full-year dividend distribution amount to ¥5.0 per share, representing a consolidated dividend payout ratio of 25%.

**2. Details for the Revision**

(yen)

	Dividends per share		
	End of the first half	End of the second half	Full-year
Previous forecasts (Data released on Oct. 30, 2014)		Undecided	Undecided
Revised forecasts		3.00	5.00
Actual for the current fiscal year ending March 31, 2015	2.00		
Actual for the previous fiscal year ended March 31, 2014	2.00	3.00	5.00