

January 30, 2015

To All Concerned Parties

Name of REIT Issuer:
Nippon Building Fund, Inc.
Tsutomu Nishikawa, Executive Director
(TSE Code : 8951)

Contact:
Asset Management Company
Nippon Building Fund Management, Ltd.
Kenichi Tanaka, President and CEO
Person to Contact:
Toshihiko Mori, General Manager
(TEL. +81-3-6259-8681)

Notice Concerning Submission of Shelf Registration of NBF Bonds

Nippon Building Fund, Inc. ("NBF") hereby provides notice of its submission of a shelf registration of NBF bonds ("Shelf Registration") on January 30, 2015 as follows:

Description

1. Outline of Shelf Registration Submitted
 - Amount to be issued
up to ¥200 billion
 - Date of submission of shelf registration
January 30, 2015
 - Scheduled period of issue
from February 7, 2015 through February 6, 2017
 - Use of funds
acquisition of specified assets (within the meaning of Paragraph 1, Article 2 of the Act on Investment Trusts and Investment Corporations), repayment of loans, redemption of bonds, refund of lease deposits, payment for renovations, working capital etc.
2. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information
There is no change to the content of "Investment Risks" of NBF's Financial Report filed as of September 29, 2014 due to the submission of the Shelf Registration.

End

This English language notice is a translation of the Japanese language notice dated January 30, 2015 and was prepared solely for the convenience of, and reference by, overseas investors. Neither NBF nor Nippon Building Fund Management, Ltd. makes any warranties as to its accuracy or completeness.