

February 6, 2015

FOR IMMEDIATE RELEASE

Financial Statements for the Nine Months Ended December 31, 2014

The financial results of Nippon Telegraph and Telephone East Corporation (NTT East) for the nine months ended December 31, 2014 are presented in the following attachments.

(Attachments)

1. Non-Consolidated Comparative Balance Sheets
2. Non-Consolidated Comparative Statements of Income
3. Business Results (Non-Consolidated Operating Revenues)

For inquiries, please contact:

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1. Non-Consolidated Comparative Balance Sheets

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	March 31, 2014	December 31, 2014	Increase (Decrease)
ASSETS			
Fixed assets:			
Fixed assets - telecommunications businesses			
Property, plant and equipment			
Machinery and equipment	474,554	439,305	(35,249)
Antenna facilities	4,325	4,104	(221)
Terminal equipment	45,756	39,394	(6,362)
Local line facilities	862,315	845,671	(16,643)
Long-distance line facilities	4,107	3,772	(335)
Engineering facilities	612,405	601,418	(10,986)
Submarine line facilities	1,421	1,186	(234)
Buildings	438,137	420,973	(17,163)
Construction in progress	19,885	19,660	(225)
Other	259,440	250,303	(9,136)
Total property, plant and equipment	2,722,349	2,625,791	(96,558)
Intangible fixed assets	88,386	82,491	(5,894)
Total fixed assets - telecommunications businesses	2,810,736	2,708,282	(102,453)
Investments and other assets			
Other investments and assets	213,889	212,094	(1,795)
Allowance for doubtful accounts	(1,030)	(956)	74
Total investments and other assets	212,859	211,137	(1,721)
Total fixed assets	3,023,595	2,919,419	(104,175)
Current assets:			
Cash and bank deposits	25,765	19,786	(5,978)
Notes receivable	171	15	(155)
Accounts receivable, trade	238,999	245,143	6,144
Supplies	33,852	36,157	2,304
Other current assets	233,804	245,785	11,981
Allowance for doubtful accounts	(622)	(582)	40
Total current assets	531,969	546,305	14,335
TOTAL ASSETS	3,555,565	3,465,725	(89,839)

(Millions of yen)

	March 31, 2014	December 31, 2014	Increase (Decrease)
LIABILITIES			
Long-term liabilities:			
Long-term borrowings from parent company	548,775	545,355	(3,420)
Liability for employees' retirement benefits	231,328	236,930	5,601
Reserve for point services	7,074	11,420	4,345
Reserve for unused telephone cards	11,082	10,086	(995)
Allowance for environmental measures	4,511	10,740	6,228
Asset retirement obligations	1,110	1,130	20
Other long-term liabilities	9,601	9,333	(268)
Total long-term liabilities	813,483	824,995	11,512
Current liabilities:			
Current portion of long-term borrowings from parent company	127,420	7,130	(120,290)
Accounts payable, trade	77,246	40,496	(36,749)
Accrued taxes on income	5,746	*	7,654
Allowance for environmental measures	-	1,701	1,701
Asset retirement obligations	149	-	(149)
Other current liabilities	362,264	373,050	10,786
Total current liabilities	572,826	430,033	(142,793)
TOTAL LIABILITIES	1,386,310	1,255,029	(131,281)
NET ASSETS			
Shareholders' equity:			
Common stock	335,000	335,000	-
Capital surplus	1,499,726	1,499,726	-
Earned surplus	333,740	373,082	39,341
Total shareholders' equity	2,168,467	2,207,809	39,341
Unrealized gains (losses), translation adjustments, and others:			
Net unrealized gains (losses) on securities	787	2,887	2,099
Total unrealized gains (losses), translation adjustments, and others	787	2,887	2,099
TOTAL NET ASSETS	2,169,255	2,210,696	41,441
TOTAL LIABILITIES AND NET ASSETS	3,555,565	3,465,725	(89,839)

Note: *NTT East participates in a consolidated tax return system, which has been adopted by NTT (Holding Company) and its wholly-owned subsidiaries in Japan.

However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements.

2. Non-Consolidated Comparative Statements of Income

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014	Increase (Decrease)	Year ended March 31, 2014
Telecommunications businesses:				
Operating revenues	1,224,588	*1 1,217,949	(6,639)	1,630,523
Operating expenses	1,164,766	*1 1,133,901	(30,864)	1,577,823
Operating income from telecommunications businesses	59,822	84,047	24,225	52,699
Supplementary businesses:				
Operating revenues	94,987	90,551	(4,436)	143,286
Operating expenses	84,799	78,669	(6,130)	129,271
Operating income from supplementary businesses	10,187	11,881	1,693	14,014
Operating income	70,009	95,928	25,919	66,714
Non-operating revenues:				
Interest income	52	44	(8)	77
Dividends received	3,674	6,396	2,722	3,690
Lease and rental income	33,331	-	(33,331)	44,296
Gains on sales of fixed assets	2,486	8,390	5,904	5,973
Miscellaneous income	2,130	6,805	4,675	3,991
Total non-operating revenues	41,674	21,636	(20,037)	58,027
Non-operating expenses:				
Interest expenses	5,508	4,516	(992)	7,203
Lease and rental expenses	15,532	-	(15,532)	23,253
Miscellaneous expenses	724	2,705	1,981	2,536
Total non-operating expenses	21,765	7,221	(14,543)	32,993
Recurring profit	89,918	110,343	20,425	91,749
Special losses	3,382	7,930	4,547	8,292
Income before income taxes	86,535	102,413	15,878	83,457
Income taxes	*2 28,659	*2 31,664	3,005	29,501
Net income	57,876	70,748	12,872	53,956

Notes: *1 "Lease and rental income" and "lease and rental expenses," which were previously included under non-operating revenues and non-operating expenses, respectively, in the fiscal year ended March 31, 2014, have been reclassified as telecommunications businesses operating revenues and operating expenses for the nine months ended December 31, 2014.

Telecommunications operating revenues attributable to lease and rental income and operating expenses attributable to lease and rental expenses were 32,507 million yen and 13,770 million yen, respectively, for the nine months ended December 31, 2014.

*2 NTT East participates in a consolidated tax return system, which has been adopted by NTT (Holding Company) and its wholly-owned subsidiaries in Japan. However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements.

3. Business Results (Non-Consolidated Operating Revenues)

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014	Increase (Decrease)	Percent Increase (Decrease)	Year ended March 31, 2014
Voice transmission services revenues (excluding IP services revenues)	393,909	356,307	(37,602)	(9.5)	518,346
Monthly charge revenues*	286,725	262,335	(24,390)	(8.5)	378,089
Call rates revenues*	32,244	27,410	(4,834)	(15.0)	42,044
Interconnection call revenues*	48,354	42,141	(6,213)	(12.8)	63,210
IP services revenues	630,705	629,333	(1,372)	(0.2)	841,334
Leased circuit services revenues (excluding IP services revenues)	88,803	84,746	(4,057)	(4.6)	117,286
Telegram services revenues	11,080	10,433	(647)	(5.8)	14,951
Other telecommunications services revenues	100,087	137,128	37,040	37.0	138,604
Telecommunications total revenues	1,224,588	1,217,949	(6,639)	(0.5)	1,630,523
Supplementary business total revenues	94,987	90,551	(4,436)	(4.7)	143,286
Total operating revenues	1,319,575	1,308,500	(11,075)	(0.8)	1,773,809

*Partial listing only

February 6, 2015

FOR IMMEDIATE RELEASE

Financial Statements for the Nine Months Ended December 31, 2014

The financial results of Nippon Telegraph and Telephone West Corporation (NTT West) for the nine months ended December 31, 2014 are presented in the following attachments.

(Attachments)

1. Non-Consolidated Comparative Balance Sheets
2. Non-Consolidated Comparative Statements of Income
3. Business Results (Non-Consolidated Operating Revenues)

For inquiries, please contact:

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1. Non-Consolidated Comparative Balance Sheets

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	March 31, 2014	December 31, 2014	Increase (Decrease)
ASSETS			
Fixed assets:			
Fixed assets - telecommunications businesses			
Property, plant and equipment			
Machinery and equipment	446,003	415,061	(30,942)
Antenna facilities	6,212	6,158	(54)
Terminal equipment	18,194	17,833	(361)
Local line facilities	956,384	967,615	11,231
Long-distance line facilities	2,432	2,231	(201)
Engineering facilities	551,357	541,589	(9,768)
Submarine line facilities	3,067	3,427	359
Buildings	363,292	347,913	(15,378)
Construction in progress	17,498	18,419	920
Other	224,347	218,982	(5,365)
Total property, plant and equipment	2,588,791	2,539,231	(49,560)
Intangible fixed assets	74,244	69,690	(4,554)
Total fixed assets - telecommunications businesses	2,663,036	2,608,921	(54,114)
Investments and other assets			
Other investments and assets	161,563	154,987	(6,576)
Allowance for doubtful accounts	(551)	(575)	(24)
Total investments and other assets	161,012	154,411	(6,600)
Total fixed assets	2,824,048	2,763,333	(60,715)
Current assets:			
Cash and bank deposits	33,273	23,902	(9,371)
Notes receivable	443	126	(317)
Accounts receivable, trade	201,606	193,464	(8,141)
Supplies	35,234	32,766	(2,467)
Other current assets	170,958	146,697	(24,261)
Allowance for doubtful accounts	(518)	(469)	48
Total current assets	440,998	396,487	(44,510)
TOTAL ASSETS	3,265,047	3,159,820	(105,226)

(Millions of yen)

	March 31, 2014	December 31, 2014	Increase (Decrease)
LIABILITIES			
Long-term liabilities:			
Long-term borrowings from parent company	884,427	801,627	(82,800)
Liability for employees' retirement benefits	228,337	234,201	5,863
Reserve for point services	7,178	7,123	(54)
Reserve for unused telephone cards	10,480	9,538	(941)
Allowance for environmental measures	5,721	13,694	7,972
Asset retirement obligations	342	344	2
Other long-term liabilities	7,425	6,415	(1,009)
Total long-term liabilities	1,143,913	1,072,945	(70,967)
Current liabilities:			
Current portion of long-term borrowings from parent company	157,370	176,460	19,090
Accounts payable, trade	61,883	43,651	(18,232)
Short-term borrowings	72,000	62,000	(10,000)
Accrued taxes on income	1,133	380	(753)
Allowance for environmental measures	2,370	642	(1,727)
Asset retirement obligations	4	-	(4)
Other current liabilities	324,630	302,426	(22,204)
Total current liabilities	619,391	585,559	(33,832)
TOTAL LIABILITIES	1,763,305	1,658,505	(104,799)
NET ASSETS			
Shareholders' equity:			
Common stock	312,000	312,000	-
Capital surplus	1,170,054	1,170,054	-
Earned surplus	19,272	18,649	(623)
Total shareholders' equity	1,501,326	1,500,703	(623)
Unrealized gains (losses), translation adjustments, and others:			
Net unrealized gains (losses) on securities	415	611	196
Total unrealized gains (losses), translation adjustments, and others	415	611	196
TOTAL NET ASSETS	1,501,742	1,501,315	(426)
TOTAL LIABILITIES AND NET ASSETS	3,265,047	3,159,820	(105,226)

Note: *NTT West participates in a consolidated tax return system, which has been adopted by NTT (Holding Company) and its wholly-owned subsidiaries in Japan.

However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements.

2. Non-Consolidated Comparative Statements of Income

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014	Increase (Decrease)	Year ended March 31, 2014
Telecommunications businesses:				
Operating revenues	1,070,392	*1 1,062,975	(7,416)	1,425,666
Operating expenses	1,061,231	*1 1,042,326	(18,904)	1,423,424
Operating income from telecommunications businesses	9,160	20,648	11,487	2,241
Supplementary businesses:				
Operating revenues	101,681	100,443	(1,238)	163,934
Operating expenses	91,862	90,124	(1,738)	149,795
Operating income from supplementary businesses	9,818	10,318	500	14,138
Operating income	18,978	30,967	11,988	16,379
Non-operating revenues:				
Interest income	16	3	(12)	17
Dividends received	1,900	1,353	(547)	1,902
Lease and rental income	27,055	-	(27,055)	35,907
Gains on sales of fixed assets	1,378	2,355	977	1,456
Miscellaneous income	1,493	1,475	(18)	2,397
Total non-operating revenues	31,844	5,188	(26,655)	41,680
Non-operating expenses:				
Interest expenses	10,147	8,805	(1,342)	13,212
Lease and rental expenses	11,647	-	(11,647)	16,755
Miscellaneous expenses	1,381	464	(917)	2,030
Total non-operating expenses	23,176	9,269	(13,906)	31,998
Recurring profit	27,646	26,886	(760)	26,061
Special losses	6,087	7,972	1,885	6,087
Income before income taxes	21,559	18,913	(2,646)	19,973
Income taxes	*2 3,109	*2 2,275	(833)	1,266
Net income	18,450	16,637	(1,812)	18,707

Notes: *1 "Lease and rental income" and "lease and rental expenses," which were previously included under non-operating revenues and non-operating expenses, respectively, in the fiscal year ended March 31, 2014, have been reclassified as telecommunications businesses operating revenues and operating expenses for the nine months ended December 31, 2014.

Telecommunications operating revenues attributable to lease and rental income and operating expenses attributable to lease and rental expenses were 26,417 million yen and 11,861 million yen, respectively, for the nine months ended December 31, 2014.

*2 NTT West participates in a consolidated tax return system, which has been adopted by NTT (Holding Company) and its wholly-owned subsidiaries in Japan.

However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements.

3. Business Results (Non-Consolidated Operating Revenues)

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014	Increase (Decrease)	Percent Increase (Decrease)	Year ended March 31, 2014
Voice transmission services revenues (excluding IP services revenues)	397,504	359,546	(37,958)	(9.5)	523,300
Monthly charge revenues*	287,690	263,574	(24,116)	(8.4)	379,607
Call rates revenues*	29,876	25,586	(4,289)	(14.4)	38,890
Interconnection call revenues*	53,972	46,999	(6,973)	(12.9)	70,441
IP services revenues	502,053	512,546	10,492	2.1	671,614
Leased circuit services revenues (excluding IP services revenues)	78,617	77,779	(838)	(1.1)	104,361
Telegram services revenues	12,751	11,477	(1,274)	(10.0)	17,121
Other telecommunications services revenues	79,465	101,626	22,161	27.9	109,269
Telecommunications total revenues	1,070,392	1,062,975	(7,416)	(0.7)	1,425,666
Supplementary business total revenues	101,681	100,443	(1,238)	(1.2)	163,934
Total operating revenues	1,172,073	1,163,418	(8,654)	(0.7)	1,589,600

*Partial listing only

February 6, 2015

FOR IMMEDIATE RELEASE

NTT Com Announces Financial Results for the Nine Months Ended December 31, 2014

TOKYO, JAPAN — NTT Communications Corporation (NTT Com) announced today its financial results for the nine months ended December 31, 2014. Please see the following attachments for further details:

- I. Non-Consolidated Comparative Balance Sheets
- II. Non-Consolidated Comparative Statements of Income
- III. Business Results (Non-Consolidated Operating Revenues)
- IV. Financial Results of NTT Communications Group

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About NTT Communications Corporation

NTT Communications provides consultancy, architecture, security and cloud services to optimize the information and communications technology (ICT) environments of enterprises. These offerings are backed by the company's worldwide infrastructure, including the leading global tier-1 IP network, the Arcstar Universal One™ VPN network reaching 196 countries/regions, and 130 secure data centers worldwide. NTT Communications' solutions leverage the global resources of NTT Group companies including Dimension Data, NTT DOCOMO and NTT DATA.

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I. Non-Consolidated Comparative Balance Sheets
(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	March 31, 2014	December 31, 2014	Increase (Decrease)
ASSETS			
Fixed assets:			
Fixed assets - telecommunications businesses			
Property, plant and equipment			
Machinery and equipment	139,476	139,514	37
Antenna facilities	1,682	1,608	(73)
Terminal equipment	736	845	109
Local line facilities	748	695	(52)
Long-distance line facilities	6,778	6,111	(666)
Engineering facilities	53,122	51,958	(1,163)
Submarine line facilities	16,018	14,054	(1,964)
Buildings	177,326	179,481	2,155
Construction in progress	24,265	21,649	(2,616)
Other	84,762	80,848	(3,913)
Total property, plant and equipment	504,916	496,768	(8,147)
Intangible fixed assets	87,002	88,835	1,832
Total fixed assets - telecommunications businesses	591,918	585,603	(6,314)
Investments and other assets			
Investment securities	162,857	192,992	30,134
Investments in subsidiaries and affiliated companies	277,600	294,461	16,861
Other investments and assets	40,997	42,658	1,661
Allowance for doubtful accounts	(218)	(199)	19
Total investments and other assets	481,237	529,913	48,676
Total fixed assets	1,073,156	1,115,517	42,361
Current assets:			
Cash and bank deposits	17,218	19,400	2,181
Notes receivable	266	22	(244)
Accounts receivable, trade	163,644	167,073	3,429
Supplies	10,201	10,926	725
Other current assets	102,455	79,306	(23,149)
Allowance for doubtful accounts	(1,582)	(1,420)	161
Total current assets	292,204	275,308	(16,896)
TOTAL ASSETS	1,365,361	1,390,826	25,464

(Millions of yen)

	March 31, 2014	December 31, 2014	Increase (Decrease)
LIABILITIES			
Long-term liabilities:			
Long-term borrowings from parent company	146,720	95,040	(51,680)
Liability for employees' retirement benefits	86,833	86,773	(59)
Reserve for point services	3,063	2,513	(550)
Reserve for unused telephone cards	4,637	4,220	(416)
Asset retirement obligations	1,467	1,514	46
Other long-term liabilities	17,175	26,423	9,247
Total long-term liabilities	259,897	216,484	(43,412)
Current liabilities:			
Current portion of long-term borrowings from parent company	3,360	53,360	50,000
Accounts payable, trade	37,246	20,434	(16,812)
Short-term borrowings	8,736	23,423	14,686
Accrued taxes on income	6,190	*	(3,376)
Allowance for losses on construction	1,188	823	(365)
Asset retirement obligations	-	27	27
Other current liabilities	184,394	167,335	(17,058)
Total current liabilities	241,116	268,217	27,101
TOTAL LIABILITIES	501,014	484,702	(16,311)
NET ASSETS			
Shareholders' equity:			
Common stock	211,763	211,763	-
Capital surplus	131,615	131,615	-
Earned surplus	446,563	468,568	22,005
Total shareholders' equity	789,942	811,947	22,005
Unrealized gains (losses), translation adjustments, and others:			
Net unrealized gains (losses) on securities	74,404	94,175	19,771
Total unrealized gains (losses), translation adjustments, and others	74,404	94,175	19,771
TOTAL NET ASSETS	864,347	906,123	41,776
TOTAL LIABILITIES AND NET ASSETS	1,365,361	1,390,826	25,464

Note: *NTT Com participates in a consolidated tax return system, which has been adopted by NTT (Holding Company) and its wholly-owned subsidiaries in Japan.

However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements.

II. Non-Consolidated Comparative Statements of Income

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014	Increase (Decrease)	Year ended March 31, 2014
Telecommunications businesses:				
Operating revenues	560,547	527,103	(33,443)	742,669
Operating expenses	477,337	463,180	(14,156)	636,374
Operating income from telecommunications businesses	83,209	63,922	(19,287)	106,295
Supplementary businesses:				
Operating revenues	124,883	133,534	8,650	201,359
Operating expenses	122,045	125,858	3,813	194,188
Operating income from supplementary businesses	2,838	7,675	4,837	7,171
Operating income	86,048	71,598	(14,450)	113,466
Non-operating revenues:				
Interest income	221	166	(55)	280
Dividends received	10,091	12,933	2,841	10,244
Lease and rental income	9,688	9,006	(681)	12,987
Miscellaneous income	3,342	373	(2,968)	3,987
Total non-operating revenues	23,343	22,479	(864)	27,499
Non-operating expenses:				
Interest expenses	1,158	1,206	47	1,569
Lease and rental expenses	4,237	4,452	214	5,731
Miscellaneous expenses	1,641	416	(1,225)	1,081
Total non-operating expenses	7,038	6,074	(963)	8,382
Recurring profit	102,353	88,002	(14,351)	132,583
Special profits	16,169	-	(16,169)	16,169
Special losses	4,927	-	(4,927)	6,019
Income before income taxes	113,595	88,002	(25,593)	142,733
Income taxes	*	*	(14,183)	53,774
Net income	69,087	57,677	(11,410)	88,959

Note: *NTT Com participates in a consolidated tax return system, which has been adopted by NTT (Holding Company) and its wholly-owned subsidiaries in Japan.

However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements.

III. Business Results (Non-Consolidated Operating Revenues)

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014	Increase (Decrease)	Percent Increase (Decrease)	Year ended March 31, 2014
Cloud Computing Platforms	36,663	45,799	9,135	24.9	52,922
Data Networks	295,277	278,477	(16,799)	(5.7)	391,505
Voice Communications	224,543	205,502	(19,041)	(8.5)	296,438
Applications & Content	27,100	28,662	1,562	5.8	36,906
Solution Services	90,228	90,514	285	0.3	150,651
Others	11,616	11,681	64	0.6	15,604
Total operating revenues	685,430	660,637	(24,793)	(3.6)	944,028

*Details of business results are represented by business line from the fiscal year ended March 31, 2014.
Business results per item are shown below.

(Reference) Business Results (Per item)

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014	Increase (Decrease)	Percent Increase (Decrease)	Year ended March 31, 2014
Voice transmission services revenues (excluding IP services revenues)	206,625	187,091	(19,533)	(9.5)	272,179
IP services revenues	276,276	267,238	(9,038)	(3.3)	367,015
Open computer network services revenues*	115,371	114,436	(934)	(0.8)	153,580
VPN services revenues*	119,790	114,049	(5,741)	(4.8)	159,024
Data communications revenues (excluding IP services revenues)	46,569	40,051	(6,517)	(14.0)	61,232
Leased circuit services revenues*	34,032	27,880	(6,151)	(18.1)	44,628
Solution services revenues	136,902	148,142	11,239	8.2	217,746
Others	19,056	18,113	(943)	(4.9)	25,854
Total operating revenues	685,430	660,637	(24,793)	(3.6)	944,028

*Partial listing only

IV. Financial Results of NTT Communications Group

(Millions of yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014	Increase (Decrease)	Percent Increase (Decrease)
Operating revenues	888,444	912,051	23,607	2.7
Operating expenses	791,342	823,344	32,002	4.0
Operating income	97,102	88,707	(8,395)	(8.6)