

Document and entity information

Dec 2014

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| Company information | |
| Company information | |
| FASF member mark | true |
| Document name | Business Results for the Year Ended December 31, 2014 [Japan GAAP] (Consolidated) |
| Filing date | 2015-02-12 |
| Company name | THE PACK CORPORATION |
| Stock exchange listings | |
| Tokyo | true |
| Tokyo 1st section | true |
| Tokyo 2nd section | - |
| Tokyo Mothers | - |
| Tokyo JASDAQ | - |
| Tokyo PRO Market | - |
| Tokyo Others | - |
| Nagoya | - |
| Nagoya 1st section | - |
| Nagoya 2nd section | - |
| Nagoya Centrex | - |
| Nagoya Others | - |
| Sapporo | - |
| Sapporo | - |
| Sapporo Ambitious | - |
| Sapporo Others | - |
| Fukuoka | - |
| Fukuoka | - |
| Fukuoka Q-Board | - |
| Fukuoka Others | - |
| Green Sheet | - |
| Japan Securities Dealers Association | - |
| Securities code | 39500 |
| URL | http://www.thepack.co.jp |
| Business category | |
| General Business | true |
| Specific Business | - |
| Fiscal Year End | 2014-12-31 |
| Representative | |
| Title | President & CEO |
| Name | Yoshikazu Nakao |
| Inquiries | |
| Title | Managing Director, General Manager of Administration HQ |
| Name | Keiji Kimori |
| Tel | +81-6-6972-1221 |
| Other | |
| Date of general shareholders' meeting (as planned) | 2015-03-27 |
| Dividend payable date (as planned) | 2015-03-30 |
| Annual securities report filing date (as planned) | 2015-03-27 |
| Supplemental material of annual results | true |
| Way of getting | - |
| Convening briefing of annual results | true |
| Targe | (institutional investors and securities analysts) |
| Note to fraction processing method | (Rounded down to million yen) |

Business Results-Operating results

(in millions of yens)

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Operating results

Operating results

| | | |
|--|--------|--------|
| Consolidated operating results | | |
| Consolidated income statements information | | |
| Net sales | | |
| Net sales | 85,809 | 84,315 |
| % change | 1.8 | -0.3 |
| Operating income | | |
| Operating income | 5,478 | 5,253 |
| % change | 4.3 | 4.3 |
| Ordinary income | | |
| Ordinary income | 5,703 | 5,391 |
| % change | 5.8 | 2.5 |
| Net income | | |
| Net income | 4,322 | 3,301 |
| % change | 30.9 | 9.7 |
| Note to consolidated income statements information | | |
| Comprehensive income | | |
| Comprehensive income | 4,632 | 3,932 |
| Change in comprehensive income | 17.8 | 13.5 |
| Other consolidated operating results | | |
| Net income per share (Yen) | 217.26 | 165.98 |
| Diluted net income per share (Yen) | - | - |
| Net income to shareholders' equity ratio(%) | 10.5 | 8.7 |
| Ordinary income to total assets ratio (%) | 8.4 | 8.3 |
| Operating income to net sales ratio (%) | 6.4 | 6.2 |
| Note to consolidated operating results | | |
| Investment profit(loss) on equity method | - | - |
| Note to operating results | - | - |

Business Results-Financial positions

(in millions of yens)

| | Dec 2014 | Dec 2013 |
|--|----------|----------|
| Financial positions | | |
| Financial positions | | |
| Consolidated financial positions | | |
| Total assets | 70,304 | 65,091 |
| Net assets | 42,926 | 39,507 |
| Capital adequacy ratio (%) | 61.0 | 60.7 |
| Net assets per share(Yen) | 2,156.41 | 1,984.74 |
| Note to consolidated financial positions | | |
| Owner's equity | 42,898 | 39,483 |
| Note to financial positions | - | - |

Business Results-Cash flows

(in millions of yens)

| | Dec 2014 | Dec 2013 |
|--------------------------------------|----------|----------|
| Cash flows | | |
| Cash flows | | |
| Consolidated cash flows | | |
| Cash flows from operating activities | 4,930 | 3,736 |
| Cash flows from investing activities | -2,599 | 39 |
| Cash flows from financing activities | -1,797 | -2,310 |
| Cash and equivalents,end of period | 11,145 | 10,581 |
| Note to consolidated cash flows | | |
| Note to cash flows | - | - |

Business Results-Note to business results

| | Dec 2014 |
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| Note to business results | |
| Note to business results | |
| Note to consolidated financial results | |
| Note to consolidated financial results | - |

Dividends

(in millions of yens)

| | Dec 2015 | Dec 2014 | Dec 2013 |
|---|----------|----------|----------|
| Dividends | | | |
| Dividends | | | |
| Dividends | | | |
| Dividend per share (Yen) | | | |
| Dividend per share (Yen) | | | |
| First quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Second quarter | | | |
| Result | | 25.00 | 25.00 |
| Forecast | 25.00 | | |
| Upper | - | | |
| Lower | - | | |
| Third quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Year end | | | |
| Result | | 25.00 | 25.00 |
| Forecast | 25.00 | | |
| Upper | - | | |
| Lower | - | | |
| Annual | | | |
| Result | | 50.00 | 50.00 |
| Forecast | 50.00 | | |
| Upper | - | | |
| Lower | - | | |
| Total dividend paid | | | |
| Total dividend paid | | | |
| Annual | | 994 | 994 |
| Result | | | |
| Payout ratio (consolidated) | | | |
| Payout ratio (%) | | | |
| Annual | | | |
| Result | | 23.0 | 30.1 |
| Forecast | - | | |
| Ratio of total amount of dividends to net assets (consolidated) | | | |
| Ratio of total amount of dividends to net assets (%) | | | |
| Annual | | | |
| Result | | 2.4 | 2.6 |
| Note to dividends | | | |
| Note to dividends | | | |
| Annual | | - | |

Forecasts

(in millions of yens)

| | Dec 2015 | Jun 2015 |
|--------------------------------------|---|----------|
| Forecasts | | |
| Forecasts | | |
| Title for forecasts | Forecast of consolidated business results for the year ending December 31, 2015 (January 1, 2015 through December 31, 2015) | |
| Preamble to consolidated forecasts | | |
| Preamble to forecasts | - | |
| Main table of consolidated forecasts | | |
| Net sales | | |
| Net sales | | |

| | | |
|--------------------------------|--------|--------|
| Forecast | 89,000 | 40,800 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 3.7 | 3.8 |
| Upper | - | - |
| Lower | - | - |
| Operating income | | |
| Operating income | | |
| Forecast | 5,700 | 2,200 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 4.1 | 3.8 |
| Upper | - | - |
| Lower | - | - |
| Ordinary income | | |
| Ordinary income | | |
| Forecast | 5,900 | 2,300 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 3.4 | 2.9 |
| Upper | - | - |
| Lower | - | - |
| Net income | | |
| Net income | | |
| Forecast | 3,600 | 1,400 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | -16.7 | -41.6 |
| Upper | - | - |
| Lower | - | - |
| Net income per share (Yen) | | |
| Net income per share (Yen) | | |
| Forecast | 180.96 | 70.37 |
| Upper | - | - |
| Lower | - | - |
| Note to consolidated forecasts | | |
| Note to forecasts | - | |

Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

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| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Others | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | - |
| Note to material changes in subsidiaries during this period | |
| Note to material changes in subsidiaries during this period | - |

Notes-Changes in accounting policies and accounting estimates retrospective restatement

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| Changes in accounting policies and accounting estimates , retrospective restatement | |
| Changes in accounting policies and accounting estimates , retrospective restatement | |

| | |
|--|------|
| Others | |
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Changes in accounting policies based on revisions of accounting standard | true |
| Changes in accounting policies other than ones based on revisions of accounting standard | - |
| Changes in accounting estimates | - |
| Retrospective restatement | - |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | - |

Notes-Number of issued and outstanding shares common stock

| | Dec 2014 | Dec 2013 |
|--|------------|------------|
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares (common stock) | | |
| Others | | |
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares at the end of fiscal year (including treasury stock) | 19,900,000 | 19,900,000 |
| Number of treasury stock at the end of fiscal year | 6,672 | 6,602 |
| Average number of shares | 19,892,954 | 19,893,431 |
| Note to number of issued and outstanding shares (common stock) | | |
| Note to number of issued and outstanding shares (common stock) | - | |

Business Results-Overview of nonconsolidated operating results

(in millions of yens)

| | Dec 2014 | Dec 2013 |
|--|----------|----------|
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated income statements information | | |
| Net sales | | |
| Net sales | 78,784 | 77,236 |
| % change | 2.0 | -0.8 |
| Operating income | | |
| Operating income | 5,003 | 4,798 |
| % change | 4.3 | 1.2 |
| Ordinary income | | |
| Ordinary income | 5,375 | 5,103 |
| % change | 5.3 | -0.4 |
| Net income | | |
| Net income | 2,701 | 3,159 |
| % change | -14.5 | 5.3 |
| Other non-consolidated operating results | | |
| Net income per share (Yen) | 135.81 | 158.80 |
| Diluted net income per share (Yen) | - | - |
| Note to non-consolidated operating results | | |
| Note to operating results | - | |

Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

| | Dec 2014 | Dec 2013 |
|--------------------------------------|----------|----------|
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Total assets | 65,409 | 63,577 |
| Net assets | 40,907 | 39,027 |
| Capital adequacy ratio (%) | 62.5 | 61.4 |
| Net assets per share(Yen) | 2,056.34 | 1,961.84 |

| | | |
|-----------------------------|--------|--------|
| Owner's equity | 40,907 | 39,027 |
| Note to financial positions | - | |

Business Results-Note to overview of nonconsolidated business results

Dec 2014

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| Note to non-consolidated financial results |
| Note to non-consolidated financial results |
| Note to non-consolidated financial results |
| Note to financial results |

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Overview of nonconsolidated Forecasts

(in millions of yens)

| | Dec 2015 | Jun 2015 |
|--|--|----------|
| Non-consolidated forecasts | | |
| Non-consolidated forecasts | | |
| Title for forecasts | Forecast of nonconsolidated business results for the year ending December 31, 2015 (January 1, 2015 through December 31, 2015) | |
| Preamble to non-consolidated forecasts | | |
| Preamble to forecasts | - | |
| Main table of non-consolidated forecasts | | |
| Net sales | | |
| Net sales | | |
| Forecast | 80,500 | 36,800 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 2.2 | 1.5 |
| Upper | - | - |
| Lower | - | - |
| Ordinary income | | |
| Ordinary income | | |
| Forecast | 5,500 | 2,200 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 2.3 | 2.3 |
| Upper | - | - |
| Lower | - | - |
| Net income | | |
| Net income | | |
| Forecast | 3,300 | 1,300 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 22.1 | -13.9 |
| Upper | - | - |
| Lower | - | - |
| Net income per share (Yen) | | |
| Net income per share (Yen) | | |
| Forecast | 165.88 | 65.34 |
| Upper | - | - |
| Lower | - | - |
| Note to non-consolidated forecasts | | |
| Note to forecasts | - | |

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.