

February 10, 2015

Summary Report on the Consolidated Results for the Nine Months Ended December 31, 2014

AMADA CO., LTD.

Listed on the First Section of the TSE

Stock Code: 6113

(URL <http://www.amada.co.jp>)

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Planned filing of the quarterly financial statements: February 13, 2015

Date of scheduled payment of dividends:---

Quarterly earnings supplementary explanatory documents: Yes

Quarterly earnings presentation: Yes (for investment analysts and institutional investors)

(Amounts less than one million yen are truncated.)

1. Consolidated Business Performance for the Nine Months Ended December 31, 2014 (from April 1, 2014 to December 31, 2014)

(1) Operating Results (Cumulative)

Percentages indicate year-on-year increase (decrease).

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2014	192,097	17.4	14,289	181.0	19,439	118.8	10,961	102.4
Nine months ended December 31, 2013	163,582	28.7	5,085	636.2	8,886	176.9	5,415	663.5

Note: Comprehensive income:

Nine months ended December 31, 2014: ¥14,245 million (-32.5%)

Nine months ended December 31, 2013: ¥21,108 million (---%)

	Net income per share	Net income per share after dilution
	Yen	Yen
Nine months ended December 31, 2014	29.23	29.19
Nine months ended December 31, 2013	14.18	14.16

(2) Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2014	540,675	408,752	75.1
As of March 31, 2014	552,729	417,002	74.9

(Reference) Total shareholders' equity:

As of December 31, 2014:

¥405,878 million

As of March 31, 2014:

¥414,261 million

2. Dividends

	Dividends per share				
	First quarter	Second quarter	Third quarter	Fourth quarter	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2014	---	7.00	---	13.00	20.00
Fiscal year ending March 31, 2015	---	13.00	---		
Fiscal year ending March 31, 2015 (Forecast)				13.00	26.00

Note: Revision to dividend forecasts most recently announced: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2015 (from April 1, 2014 to March 31, 2015)

Percentages indicate year-on-year increase (decrease).

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ending March 31, 2015	275,000	7.2	28,000	72.6	30,000	45.1

	Net income		Net income per share
	Millions of yen	%	Yen
Fiscal year ending March 31, 2015	18,000	47.7	48.23

Note: Revision to consolidated forecasts most recently announced: None

4. Other Items

1. Changes in the scope of consolidation for significant subsidiaries during nine months (Changes in specified subsidiaries resulting in change in the scope of consolidation): None
2. Application of special accounting practices in the preparation of the quarterly consolidated financial statements: None
3. Changes in accounting policies, changes in accounting estimates and retrospective restatements:
 - 1) Changes in accounting policies in accordance with revision of accounting standards: Yes
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatements: None
4. Number of shares issued and outstanding (common stock)
 - 1) Number of shares of common stock outstanding at end of period, including treasury stock

December 31, 2014	386,502,117 shares
March 31, 2014	396,502,117 shares
 - 2) Number of shares of treasury stock at end of period

December 31, 2014	13,260,467 shares
March 31, 2014	14,160,711 shares
 - 3) Average number of shares outstanding for each period (cumulative quarterly period)

Nine months ended December 31, 2014	375,002,052 shares
Nine months ended December 31, 2013	381,963,931 shares

Indication regarding the status of quarterly review procedures

At the time of disclosure of this quarterly summary report of consolidated results, the quarterly review procedures for the quarterly financial statements pursuant to the Financial Instruments and Exchange Law were still in progress.

Explanation regarding the appropriate use of forecasts of business results

The above forecasts of future performance are based on information available to the Company at the present time and are subject to potential risks and uncertainty. Accordingly, actual results may differ significantly from any expressed future performance herein due to various factors.

Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen; amounts less than one million yen are truncated.)

		(millions of yen, amounts less than one million yen are truncated.)	
Period		As of March 31, 2014	As of December 31, 2014
Item		Amount	Amount
(Assets)			
Current assets:			
Cash and deposits		70,211	69,882
Notes and accounts receivable—trade		141,378	128,662
Lease investment assets		12,777	12,594
Short-term investment securities		37,354	23,844
Merchandise and finished goods		59,667	68,963
Work in process		8,814	8,873
Raw materials and supplies		16,085	16,238
Other		12,232	15,660
Allowance for doubtful accounts		(2,082)	(2,047)
Total current assets		356,439	342,672
Noncurrent assets:			
Property, plant and equipment:			
Buildings and structures, net		59,990	59,379
Other, net		66,304	68,770
Total property, plant and equipment		126,294	128,149
Intangible assets:			
Goodwill		3,213	2,611
Other		3,494	3,309
Total intangible assets		6,708	5,920
Investments and other assets:			
Investment securities		50,050	50,659
Net defined benefit asset		5	26
Other		13,570	13,565
Allowance for doubtful accounts		(339)	(319)
Total investments and other assets		63,287	63,932
Total noncurrent assets		196,290	198,002
Total assets		552,729	540,675

(Millions of yen; amounts less than one million yen are truncated.)

		(millions of yen; amounts less than one million yen are truncated.)	
Period		As of March 31, 2014	As of December 31, 2014
Item		Amount	Amount
(Liabilities)			
Current liabilities:			
Notes and accounts payable—trade		20,230	13,949
Electronically recorded obligations—operating		---	19,861
Short-term loans payable		30,015	30,042
Income taxes payable		7,421	2,835
Provision for bonuses		3,127	1,955
Provision for directors' bonuses		126	160
Unrealized income on installment sales		15,416	14,174
Other		41,655	26,242
Total current liabilities		117,993	109,221
Noncurrent liabilities:			
Long-term loans payable		3,196	5,472
Provision for directors' retirement benefits		29	25
Net defined benefit liabilities		6,655	9,397
Other		7,851	7,804
Total noncurrent liabilities		17,733	22,700
Total liabilities		135,726	131,922
(Net assets)			
Shareholders' equity:			
Capital stock		54,768	54,768
Capital surplus		163,270	163,199
Retained earnings		210,617	201,003
Treasury stock		(8,843)	(10,508)
Total shareholders' equity		419,812	408,462
Accumulated other comprehensive income:			
Valuation difference on available-for-sale securities		(592)	1,092
Deferred gains or losses on hedges		(87)	(718)
Revaluation reserve for land		(9,304)	(9,304)
Foreign currency translation adjustment		4,192	6,102
Remeasurements of defined benefit plans		241	244
Total accumulated other comprehensive income		(5,550)	(2,583)
Subscription rights to shares		197	130
Minority interests		2,543	2,743
Total net assets		417,002	408,752
Total liabilities and net assets		552,729	540,675

Consolidated Statements of Income

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	Nine months ended December 31, 2013	Nine months ended December 31, 2014
		Amount	Amount
Net sales		163,582	192,097
Cost of sales		97,201	110,345
Gross profit		66,381	81,751
Selling, general and administrative expenses:			
Sales commission		4,113	4,585
Packing and transportation expenses		5,462	6,805
Salaries and allowances		19,582	21,362
Other		33,505	36,066
Total selling, general and administrative expenses		62,663	68,820
Reversal of deferred income on installment sales		4,025	3,943
Deferred unrealized income on installment sales		2,657	2,584
Operating income		5,085	14,289
Non-operating income:			
Interest income		1,405	1,489
Dividends income		598	535
Foreign exchange gains		1,452	2,656
Other		1,323	1,068
Total non-operating income		4,779	5,749
Non-operating expenses:			
Interest expenses		239	216
Loss on sales of investment securities		401	162
Other		338	220
Total non-operating expenses		978	599
Ordinary income		8,886	19,439
Extraordinary income:			
Gain on sales of noncurrent assets		1,151	25
Gain on sales of investment securities		429	3
Subsidy income		---	23
Other		---	0
Total extraordinary income		1,581	53
Extraordinary loss:			
Loss on sales of noncurrent assets		46	2
Loss on retirement of noncurrent assets		310	30
Impairment loss		33	309
Loss on liquidation of business		---	430
Other		---	13
Total extraordinary loss		391	786
Income before income taxes		10,076	18,706
Income taxes—current		4,359	7,611
Income taxes—deferred		121	(105)
Total income taxes		4,480	7,506
Income before minority interests		5,596	11,200
Minority interests in income		181	239
Net income		5,415	10,961

Statements of Comprehensive Income

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	Nine months ended December 31, 2013	Nine months ended December 31, 2014
	Amount	Amount	Amount
Income before minority interests	5,596	11,200	
Other comprehensive income			
Valuation difference on available-for-sale securities	2,610	1,684	
Deferred gains or losses on hedges	284	(631)	
Foreign currency translation adjustment	12,548	2,028	
Remeasurements of defined benefit plans	---	2	
Share of other comprehensive income of associates accounted for using equity method	67	(39)	
Total other comprehensive income	15,511	3,044	
Comprehensive income	21,108	14,245	
Comprehensive income attributable to:			
Comprehensive income attributable to owners of the parent	20,677	13,928	
Comprehensive income attributable to minority interests	430	317	

Notes regarding Assumption of a Going Concern

No events to be noted for this purpose.

Notes on significant changes in the amount of shareholders' equity

1) Acquisition of Treasury Stock

During the subject consolidated third-quarter cumulative period, based on a decision made at a meeting of the Board of Directors held on May 15, 2014, the Company acquired 9,648,000 shares of treasury stock through market purchases between May 23 and June 19, 2014, at a total amount of ¥9,999 million.

2) Retirement of Treasury Stock

During the subject consolidated third-quarter cumulative period, based on a decision made at a meeting of the Board of Directors held on May 15, 2014, the Company retired 10,000,000 shares of treasury stock on June 30, 2014. As a result, treasury stock decreased ¥7,923 million, with decreases of ¥46 million in capital surplus, and ¥7,876 million in retained earnings.

Segment Information

1. Nine months ended December 31, 2013 (from April 1, 2013 to December 31, 2013)

Sales and income or loss by reportable segments

(Millions of yen; amounts less than one million yen are truncated.)

	Reportable segment			Other (Note 1)	Total	Reconciliations	Consolidated (Note 2)
	Metalworking Machinery	Metal Machine Tools	Total				
Sales							
(1) External customers	133,209	29,456	162,665	916	163,582	---	163,582
(2) Intersegment sales or transfers	37	16	53	---	53	(53)	---
Total	133,246	29,473	162,719	916	163,636	(53)	163,582
Segment profit	3,947	876	4,824	261	5,085	---	5,085

Notes:

1. The "Other" classification refers to businesses not included within reportable segments. It principally comprises real estate leasing and automobile leasing.
2. Segment profit is adjusted from the operating income presented in the Consolidated Statement of Income for the quarter under review.

2. Nine months ended December 31, 2014 (from April 1, 2014 to December 31, 2014)

(1) Sales and income or loss by reportable segments

(Millions of yen; amounts less than one million yen are truncated.)

	Reportable segment			Other (Note 1)	Total	Reconciliations	Consolidated (Note 2)
	Metalworking Machinery	Metal Machine Tools	Total				
Sales							
(1) External customers	156,515	34,684	191,200	896	192,097	---	192,097
(2) Intersegment sales or transfers	36	16	52	---	52	(52)	---
Total	156,552	34,700	191,253	896	192,149	(52)	192,097
Segment profit	11,447	2,496	13,943	345	14,289	---	14,289

Notes:

1. The "Other" classification refers to businesses not included within reportable segments. It principally comprises real estate leasing and automobile leasing.
2. Segment profit is adjusted from the operating income presented in the Consolidated Statement of Income for the quarter under review.

Supplementary Information

(1) Status of Orders and Sales

Orders Received

(Millions of yen; amounts less than one million yen are truncated.)

Business Segments	Period	Nine months ended December 31, 2013				Nine months ended December 31, 2014			
		Orders received		Balance of outstanding orders		Orders received		Balance of outstanding orders	
		Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
			%		%		%		%
Metalworking Machinery Business		150,415	81.2	46,337	83.7	178,298	82.2	54,044	86.3
Sheet-Metal Processing Machines Division		144,172	77.8	43,643	78.8	170,897	78.8	51,275	81.9
Presses Division		6,242	3.4	2,694	4.9	7,400	3.4	2,768	4.4
Metal Machine Tools Business		33,941	18.3	9,035	16.3	37,653	17.4	8,553	13.7
Bandsaws Division		22,667	12.2	3,463	6.2	25,601	11.8	4,008	6.4
Machine Tools Division		11,273	6.1	5,572	10.1	12,052	5.6	4,544	7.3
Others		921	0.5	9	0.0	894	0.4	4	0.0
Total		185,277	100.0	55,383	100.0	216,847	100.0	62,602	100.0

Sales Results

(Millions of yen; amounts less than one million yen are truncated.)

Business Segments	Period	Nine months ended December 31, 2013		Nine months ended December 31, 2014	
		Amount	Ratio	Amount	Ratio
			%		%
Metalworking Machinery Business		133,209	81.4	156,515	81.5
Sheet-Metal Processing Machines Division		128,344	78.4	150,001	78.1
Presses Division		4,864	3.0	6,514	3.4
Metal Machine Tools Business		29,456	18.0	34,684	18.0
Bandsaws Division		20,706	12.7	23,626	12.3
Machine Tools Division		8,749	5.3	11,057	5.7
Others		916	0.6	896	0.5
Total		163,582	100.0	192,097	100.0

Note: For “Status of Orders and Sales,” amounts exclude consumption tax.

(2) Status of Sales to Customers by Geographic Region

(Millions of yen; amounts less than one million yen are truncated.)

Regions	Period	Nine months ended December 31, 2013		Nine months ended December 31, 2014	
		Amount	Ratio	Amount	Ratio
			%		%
Japan		71,745	43.9	84,516	44.0
Overseas		91,836	56.1	107,580	56.0
North America		28,586	17.5	31,899	16.6
Europe		28,622	17.5	35,616	18.5
Asia		31,197	19.0	35,874	18.7
Other regions		3,430	2.1	4,189	2.2
Total		163,582	100.0	192,097	100.0

Note: This table presents sales to customers in each geographic region by the Amada Group.