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FOR IMMEDIATE RELEASE

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Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Activia Properties Inc. (hereinafter referred to as the “Investment Corporation”) announces that it decided the interest rate for the fixed rate borrowing as announced on March 26, 2015 in the “Notice Concerning Borrowing of Funds”. Details are as follows:

Long-term borrowing

Financial institution	Total amount to be borrowed	Interest rate	Anticipated drawdown date	Due date	Borrowing and repayment methods, security, and guarantee
Resona Bank, Ltd. The Bank of Fukuoka, Ltd. The Gunma Bank, Ltd. The Norinchukin Bank	3.5 billion yen	0.52500%	March 31, 2015	March 31, 2020	Borrowing based on a borrowing agreement with the lenders shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed
Mizuho Trust & Banking Co., Ltd. Shinkin Central Bank	2.5 billion yen	0.68500%	March 31, 2015	March 31, 2022	Borrowing based on a borrowing agreement with the lenders shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed

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*Website of the Investment Corporation: <http://www.activia-reit.co.jp/english>