

March 31, 2015

FOR IMMEDIATE RELEASE

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Notice Concerning Acquisition of DBJ Green Building Certification

Activia Properties Inc. (hereinafter referred to as the “Investment Corporation”) announces that the properties (“Tokyu Plaza Omotesando Harajuku” and “Tokyu Plaza Akasaka”) had received DBJ Green Building Certification from Development Bank of Japan (“DBJ”) on March 31, 2015, which is the first certification among the retail properties owned by the Investment Corporation.

1. Overview of DBJ Green Building Certification

DBJ Green Building Certification System (“the System”) is a system of certifying buildings using a scoring model originally developed by DBJ which selects buildings that meet the demands of the times. Its purpose is to promote buildings that are friendly to the environment, sufficiently equipped to prevent crime and mitigate disaster, as well as that meet the various social requirements of real estate stakeholders. The System for a retail property was established on November 2014, and two retail properties the Investment Corporation owns are certified for the first time.

For detailed information on DBJ’s announcement and the System, please visit the following website:
DBJ Website: http://www.dbj.jp/en/service/finance/g_building/index.html

2. DBJ Green Building Certification Assessment Level

| Property name | Location | Certification level (Note 1) |
|---|---|---------------------------------|
| Tokyu Plaza Omotesando Harajuku (Note 2) | 30-3 Jingumae 4-chome, Shibuya-ku, Tokyo | ★★★★ |
| Tokyu Plaza Akasaka (Note 3) | 14-3 Nagatacho 2-chome, Chiyoda-ku, Tokyo | ★★★ |

(Note 1) “Four stars” is stated to be the certification for being “Properties with exceptionally high environmental and social awareness”, and “Three stars” is stated to be the certification for being “Properties with excellent environmental and social awareness”.

(Note 2) The property, the co-ownership (jun kyoyu-mochibun), is held by the Investment Corporation and SPC of Tokyu Fudosan Holdings Group on the pro rata share (75% and 25%, respectively).

(Note 3) The property, the co-ownership (jun kyoyu-mochibun), is held by the Investment Corporation and Tokyu Land Corporation on the pro rata share (50% and 50%, respectively).

Tokyu Plaza Omotesando Harajuku and Tokyu Plaza Akasaka are certified under the evaluations of (i) considering environment by reducing life cycle cost with using of recycled materials or having planned renovations, in addition to operating efficiency of energy use by LED lighting in common areas, (ii) contributing to the surrounding community by providing a measure against heat island as well as developing landscape through planting trees and installing a dry mist equipment on a walkway or public space, and (iii) making progressive efforts for overseas visitors to Japan, such as preparing the international facility guide pamphlet, and using notes written in foreign languages which help to communicate between the salesclerks and overseas customers.

3. Future measures

Activia Properties Inc. invests primarily in Urban Retail Properties and Tokyo Office Properties. API seeks to increase unitholder value by building and operating a portfolio of properties that are competitive in the medium to long term. The Investment Corporation believes that in addition to the location, use, scale, and quality of properties, reducing our environmental footprint and contributing to the surrounding communities and environment are important for asset management.

API will continue to advance measures to increase asset value, collaborating with the property manager in terms of environmental and energy-saving measures of owned properties as well as increasing their efficiency of energy use.

4. Other

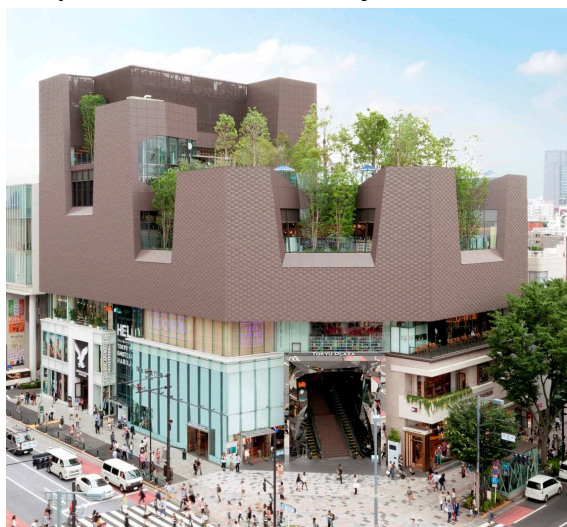
As to Amagasaki Q's MALL (Land) the Investment Corporation owns the land, the building part of the property owned by Tokyu Land Corporation received DBJ Green Building Certification (Five stars).

Please refer to Tokyu Fudosan Holdings website for more details:

<http://www.tokyu-fudosan-hd.co.jp/english/>

(Attachment)

Tokyu Plaza Omotesando Harajuku



Land Area: 1,576.50 m²
Gross Floor Area: 11,368.11 m²
Completion: March 2012
Floors: B2/7F



Tokyu Plaza Akasaka



Land Area : 5,103.57 m²
Gross Floor Area : 51,491.66 m²
Completion: September 1969
Floors : B3/14F



*Website of the Investment Corporation: <http://www.activia-reit.co.jp/english>

<Reference> Other DBJ Green Building certified properties

| Property name | Location | Certification level | Certification date |
|-------------------|---|---------------------|--------------------|
| A-PLACE Ikebukuro | 16-22 Minami Ikebukuro 1-chome, Toshima-ku, Tokyo | ★★★ | Mar. 29, 2013 |
| A-PLACE Kanayama | 14-18 Kanayama 1-chome, Naka-ku, Nagoya City, Aichi | ★★★ | Mar. 29, 2013 |
| A-PLACE Yoyogi | 23-15 Sendagaya 5-chome, Shibuya-ku, Tokyo | ★★ | Nov. 1, 2013 |
| A-PLACE Gotanda | 27-3 Nishigotanda 2-chome, Shinagawa-ku, Tokyo | ★★★ | May 29, 2014 |
| OSAKI WIZTOWER | 11-1 Osaki 2-chome, Shinagawa-ku, Tokyo | ★★★★★ | Nov. 6, 2014 |