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Antitrust Immunity Approved for All Nippon Airways - United Airlines
Cargo Joint Venture

TOKYO April 08, 2015

All Nippon Airways today has been granted antitrust immunity for the proposed trans-Pacific cargo joint venture between All Nippon Airways (ANA) and United Airlines (UA) by MLIT (Japan's Ministry of Land, Infrastructure, Transport and Tourism). ANA applied to MLIT in November 2014 for antitrust immunity enable ANA and UA to create a more efficient and comprehensive trans-Pacific air cargo business network.

This antitrust immunity and any additional government approvals, enables ANA and UA to jointly manage activities covered by the air cargo joint venture - including network planning, pricing, sales, and handling – on specified trans-Pacific routes. This cargo joint venture is the first of its kind between Asia and the Americas, and would generate substantial service benefits for freight customers including an expanded network, greater capacity and expedited transport.

ANA and UA, as members of Star Alliance, and this cargo joint venture will expand their existing relationships while providing valuable benefits to the customers.

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About ANA

All Nippon Airways (ANA) is the eighth largest airline in the world by revenues (2013) and the largest in Japan by passenger numbers and cargo tonnage (2013). Founded in 1952, ANA flies to 36 international and 50 domestic destinations with a fleet of 240 aircraft that serves a network of 185 routes. The company has 14,000 employees. In 2013, it carried 49 million passengers and 1,187 thousand tons cargo generated revenues of 1,601 billion yen. ANA has been a core member of Star Alliance since 1999 and for passenger traffic, has joint-ventures with United Airlines on trans-Pacific routes and with Lufthansa, Swiss International Airlines, and Austrian Airlines on Japan-Europe routes. ANA was voted Airline of the Year for 2013 by Air Transport World, and was awarded five stars by the world's leading airline and airport review site, Skytrax for 2013, 2014 and 2015. ANA is the launch customer and biggest operator of the Boeing 787 Dreamliner. ANA recently started a new cargo business unit, ANA Cargo, which is covering sales, marketing and operations to see further business expansion with its current ten B767 freighter aircrafts and Okinawa cargo hub.

About United

United Airlines and United Express operate an average of 5,055 flights a day to 373 airports across six continents. In 2014, United and United Express operated nearly two million flights carrying 138 million customers. United is proud to have the world's most comprehensive route network, including U.S. mainland hubs in Chicago, Denver, Houston, Los Angeles, New York/Newark, San Francisco and Washington, D.C. United operates nearly 700 mainline aircraft, and this year, the airline anticipates taking delivery of 34 new Boeing aircraft, including the 787-9 and the 737-900ER. United is also welcoming 49 new Embraer E175 aircraft to United Express. The airline is a founding member of Star Alliance, which provides service to 193 countries via 27 member airlines. More than 84,000 United employees reside in every U.S. state and in countries around the world. For more information, visit united.com, follow @United on Twitter or connect on Facebook. The common stock of United's parent, United Continental Holdings, Inc., is traded on the NYSE under the symbol UAL.