

Consolidated Financial Results for the Fiscal Year Ended February 28, 2015 [Japanese GAAP]



April 9, 2015

Company name: S TRUST Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 3280

URL: <http://www.strust.co.jp/>

Representative: Tomonari Sasahara, President and Representative Director

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Scheduled date of Annual General Meeting of Shareholders: May 27, 2015

Scheduled date of commencing dividend payments: May 28, 2015

Scheduled date of filing annual securities report: May 28, 2015

Availability of supplementary briefing material on annual financial results: Available

Schedule of annual financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended February 28, 2015 (March 1, 2014 to February 28, 2015)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
February 28, 2015	11,941	16.1	1,178	20.1	953	7.1	586	7.9
February 28, 2014	10,286	18.4	981	8.6	890	9.6	543	15.0

(Note) Comprehensive income: Fiscal year ended February 28, 2015: ¥586 million [7.9%]

Fiscal year ended February 28, 2014: ¥543 million [15.0%]

	Net income per share	Diluted net income per share	Return on equity	Ordinary income to total assets	Operating income to net sales
Fiscal year ended	Yen	Yen	%	%	%
February 28, 2015	103.95	-	21.3	8.9	9.9
February 28, 2014	108.83	-	30.0	10.3	9.5

(Reference) Equity in earnings (losses) of affiliates: Fiscal year ended February 28, 2015: - million yen

Fiscal year ended February 28, 2014: - million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
February 28, 2015	11,929	3,398	28.5	551.06
February 28, 2014	9,502	2,108	22.2	420.19

(Reference) Equity: As of February 28, 2015: ¥3,398 million

As of February 28, 2014: ¥2,108 million

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
February 28, 2015	(875)	(572)	2,007	2,967
February 28, 2014	(455)	(325)	1,150	2,407

2. Dividends

	Annual dividend					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
February 28, 2014	-	2.00	-	6.00	8.00	40	7.4	2.2
February 28, 2015	-	4.00	-	6.00	10.00	61	9.6	2.1
Fiscal year ending February 29, 2016 (Forecast)	-	4.00	-	4.00	8.00		-	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 29, 2016 (March 1, 2015 to February 29, 2016)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	6,400	22.0	640	45.9	550	102.7	340	104.8	55.13
Full year	13,100	9.7	1,140	(3.3)	970	1.7	600	2.4	97.29

Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New: - companies (Company name:)

Exclude: - companies (Company name:)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

February 28, 2015: 6,167,000 shares

February 28, 2014: 5,017,000 shares

2) Total number of treasury stock at the end of the period:

February 28, 2015: 73 shares

February 28, 2014: 73 shares

3) Average number of shares during the period:

Fiscal Year ended February 28, 2015: 5,639,392 shares

Fiscal Year ended February 28, 2014: 4,991,590 shares

*** Presentation regarding the implementation status of the audit process**

These financial results are outside the scope of audit process procedures under the Financial Instruments and Exchange Act. At the time of disclosure of these financial results, audit process procedures for the financial statements under the Financial Instruments and Exchange Act have not been completed.

*** Explanation of the proper use of financial results forecast and other notes**

The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.

(Availability of supplementary briefing material on annual financial results)

The Company will hold an annual financial results briefing session for institutional investors and analysts on April 28, 2015. The material on annual financial results to be distributed at the briefing session will be posted on our website immediately after the session.