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For Immediate Release

Investment Corporation:
Daiwa House Residential Investment Corporation
7th Floor, Nissei Nagatacho Building
2-4-8 Nagatacho, Chiyoda-ku, Tokyo
Tetsuji Tada, Executive Director
(Code Number: 8984)

Asset Manager:
Daiwa House Asset Management Co., Ltd.
Koichi Tsuchida, CEO & President
Inquiries:
Hirotaka Uruma, CFO & Director
Finance & Corporate Planning Department
TEL: +81-3-3595-1265

**Notice Concerning the Submission of Shelf Registration for
Issuance of Investment Units**

Daiwa House Residential Investment Corporation (“DHI”) announced today that it has submitted a shelf registration for issuance of investment units to Kanto Local Finance Bureau.

The details are as follows:

Overview of Shelf Registration Statement

- (1) Shelf Registration Submission Date: April 9, 2015
- (2) Type of Domestic Investment Securities: Investment units of DHI
- (3) Amount to be Issued: JPY 10 billion (upper limit)
- (4) Scheduled Period of Issue: April 17, 2015 to April 16, 2017
- (5) Use of Funds:

Acquisition of specified assets (within the meaning of Paragraph 1, Article 2 of the Law Concerning Investment Trusts and Investment Corporations), repayment of loans, redemption of bonds (including short investment corporation bonds), refund of lease deposits, payment for renovations, working capital, etc.

* This press release is (original Japanese version) to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the DHI's website: <http://daiwahouse-resi-reit.co.jp/eng/>

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