

April 23, 2015

Notice Regarding Result of Toray Advanced Materials Korea Inc.'s Tender Offer for Shares in Toray Chemical Korea Inc.

Tokyo, April 23, 2015 - Toray Industries, Inc. today announced that the tender offer by Toray Advanced Materials Korea Inc. (hereinafter referred to as "TAK"), its consolidated subsidiary in the Republic of Korea, for the shares in Toray Chemical Korea Inc. (hereinafter referred to as "TCK"), another consolidated subsidiary, which TAK launched on March 31, was concluded on April 20. The result of the tender offer is as follows:

*This press release is to announce the result based on the report TAK submitted to the Financial Services Commission of the Republic of Korea on April 23, 2015 (Thursday).

1. Outline of the tender offer

(1) Company making tender offer

Toray Advanced Materials Korea Inc.

(2) Name of the target

Toray Chemical Korea Inc.

(3) Tender offer period

From March 31, 2015 to April 20, 2015 (21 days)

(4) Tender offer price

20,000 won per share of common stock

(5) The expected number of stock certificates to be acquired

Common stock: 20,251,687 shares

(6) Settlement day

April 23, 2015

2. Result of the tender offer

(1) The number of shares acquired through the tender offer

The number of shares tendered	14,160,640 shares
The number of shares acquired	14,160,640 shares

(2) TAK's stake in TCK after the tender offer

The number of voting rights from the share certificates owned by TAK prior to the tender offer	26,062,137 units	(TAK's stake in TCK prior to the tender offer 56.27%)
The number of voting rights from the share certificates owned by TAK after the tender offer	40,222,777 units	(TAK's stake in TCK after the tender offer 86.85%)
The number of voting rights of the entire shareholders of the target (note)	46,313,824 units	

Note: This does not include the 50,027 in treasury stock owned by TCK of its outstanding shares of 46,363,851.

3. Plan after the completion of the tender offer

TAK plans to continue the delisting procedure of TCK in accordance with the Korean laws and regulations.

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