

Document and entity information

Mar 2015

Company information		
Company information		
FASF member mark		true
Document name		決算短信〔日本基準〕 (連結)
Filing date		2015-04-28
Company name		JVC KENWOOD Corporation
Stock exchange listings		
Tokyo		true
Tokyo 1st section		true
Tokyo 2nd section		-
Tokyo Mothers		-
Tokyo JASDAQ		-
Tokyo PRO Market		-
Tokyo Others		-
Nagoya		-
Nagoya 1st section		-
Nagoya 2nd section		-
Nagoya Centrex		-
Nagoya Others		-
Sapporo		-
Sapporo		-
Sapporo Ambitious		-
Sapporo Others		-
Fukuoka		-
Fukuoka		-
Fukuoka Q-Board		-
Fukuoka Others		-
Green Sheet		-
Japan Securities Dealers Association		-
Securities code		66320
URL		http://www.jvckenwood.com/
Business category		
General Business		true
Specific Business		-
Fiscal Year End		2015-03-31
Representative		
Title		代表取締役会長 兼 執行役員 最高経営責任者(CEO)
Name		河原 春郎
Inquiries		
Title		取締役 兼 執行役員 最高戦略責任者(CSO)
Name		田村 誠一
Tel		045-444-5232
Other		
Date of general shareholders' meeting (as planned)		2015-06-19
Dividend payable date (as planned)		2015-06-01
Annual securities report filing date (as planned)		2015-06-19
Supplemental material of annual results		true
Way of getting		-
Convening briefing of annual results		true
Target audience		(アナリストおよび機関 投資家向け)
Note to fraction processing method		(百万円未満切捨て)

Business Results-Operating results

(in millions of yens)

Mar 2015

Mar 2014

Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	285,010	316,343
% change	-9.9	3.2
Operating income		
Operating income	6,570	4,421
% change	48.6	-54.0
Ordinary income		
Ordinary income	3,176	-70
% change	-	-
Net income		
Net income	4,654	-6,571
% change	-	-
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	22,092	-1,354
Change in comprehensive income	-	-
Other consolidated operating results		
Net income per share (Yen)	33.56	-47.39
Diluted net income per share (Yen)	-	-
Net income to shareholders' equity ratio (%)	7.5	-11.2
Ordinary income to total assets ratio (%)	1.2	-0.0
Operating income to net sales ratio (%)	2.3	1.4
Note to consolidated operating results		
Investment profit (loss) on equity method	2	32
Note to operating results	-	

Business Results-Financial positions

(in millions of yens)

	Mar 2015	Mar 2014
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	278,669	267,152
Net assets	79,221	59,824
Capital adequacy ratio (%)	25.8	19.4
Net assets per share (Yen)	517.67	373.01
Note to consolidated financial positions		
Owner's equity	71,779	51,723
Note to financial positions	-	

Business Results-Cash flows

(in millions of yens)

	Mar 2015	Mar 2014
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	8,575	14,943
Cash flows from investing activities	-3,857	-10,658
Cash flows from financing activities	-7,514	-9,581
Cash and equivalents, end of period	54,452	54,737
Note to consolidated cash flows		
Note to cash flows	-	

Business Results-Note to business results

Mar 2015

Note to business results
Note to business results

Dividends

(in millions of yens)

	Mar 2016	Mar 2015	Mar 2014
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		0.00	0.00
Forecast	0.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		5.00	0.00
Forecast	5.00		
Upper	-		
Lower	-		
Annual			
Result		5.00	0.00
Forecast	5.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		693	-
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		14.9	-
Forecast	34.7		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		1.1	-
Note to dividends			
Note to dividends			
Annual		-	

Forecasts

(in millions of yens)

	Mar 2016	Sep 2015
Forecasts		
Forecasts		
Title for forecasts	3. 平成28年 3月期の 連結業績予想(平成27 年 4月 1日～平成28 年 3月31日)	
Preamble to consolidated forecasts		

Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	300,000	-
Upper	-	-
Lower	-	-
% change		
Forecast	5.3	-
Upper	-	-
Lower	-	-
Operating income		
Operating income		
Forecast	8,000	-
Upper	-	-
Lower	-	-
% change		
Forecast	21.8	-
Upper	-	-
Lower	-	-
Ordinary income		
Ordinary income		
Forecast	4,500	-
Upper	-	-
Lower	-	-
% change		
Forecast	41.7	-
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	2,000	-
Upper	-	-
Lower	-	-
% change		
Forecast	-57.0	-
Upper	-	-
Lower	-	-
Net income per share (Yen)		
Net income per share (Yen)		
Forecast	14.42	-
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	(注)平成28年3月期の業績予想は、通期の連結業績予想のみを行っております。なお、為替前提は、米ドル120円、ユーロ128円としております。	

Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

Mar 2015

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Others	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	true
Number of subsidiaries newly consolidated	-
Name of subsidiaries newly consolidated	-

Name of subsidiaries excluded from consolidation

Kenwood Electronics
France S.A.、
Kenwood Electronics
Deutschland G
mbH、
JVC Beijing Electroni
c Industries Co.,
Ltd.、
JVC Entertainment, I
nc.

Note to material changes in subsidiaries during this period

Note to material changes in subsidiaries during this period

詳細は、添付資料
「4. 連結財務諸表
(5)連結財務諸表に関
する注記事項、(連結
財務諸表作成のため
の基本となる重要な事
項)、1. 連結の範囲に
関する事項」をご観
ください。

Notes-Changes in accounting policies and accounting estimates retrospective restatement

Mar 2015

Changes in accounting policies and accounting estimates, retrospective restatement

Changes in accounting policies and accounting estimates, retrospective restatement

Others

Changes in accounting policies and accounting estimates, retrospective restatement

Changes in accounting policies based on revisions of accounting standard

true

Changes in accounting policies other than ones based on revisions of accounting standard

-

Changes in accounting estimates

-

Retrospective restatement

-

Note to changes in accounting policies and accounting estimates, retrospective restatement

Note to changes in accounting policies and accounting estimates, retrospective restatement

(注) 詳細は、添付資料「4. 連結財務諸表(5)連結財務諸表に関する注記事項(会計方針の変更)(退職給付に関する会計基準等の適用)」をご覧ください。

Notes-Number of issued and outstanding shares common stock

Mar 2015

Mar 2014

Number of issued and outstanding shares (common stock)

Number of issued and outstanding shares (common stock)

Others

Number of issued and outstanding shares (common stock)

Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

139,000,201

139,000,201

Number of treasury stock at the end of fiscal year

340,031

335,884

Average number of shares

138,662,525

138,666,381

Note to number of issued and outstanding shares (common stock)

Note to number of issued and outstanding shares (common stock)

-

Business Results-Overview of nonconsolidated operating results

(in millions of yens)

Mar 2015

Mar 2014

Non-consolidated operating results

Non-consolidated operating results

Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	175,667	191,527
% change	-8.3	-8.4
Operating income		
Operating income	287	331
% change	-13.2	-92.8
Ordinary income		
Ordinary income	4,642	102
% change	-	-97.4
Net income		
Net income	4,579	-3,940
% change	-	-
Other non-consolidated operating results		
Net income per share (Yen)	33.03	-28.41
Diluted net income per share (Yen)	-	-
Note to non-consolidated operating results		
Note to operating results	-	

Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2015	Mar 2014
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	220,023	219,873
Net assets	74,154	70,212
Capital adequacy ratio (%)	33.7	31.6
Net assets per share (Yen)	534.79	500.53
Note to non-consolidated financial positions		
Owner's equity	74,154	69,405
Note to financial positions	-	

Business Results-Note to overview of nonconsolidated business results

Mar 2015

Note to non-consolidated financial results		
Note to non-consolidated financial results		
Note to non-consolidated financial results		
Note to financial results		-

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.