

March 23, 2015



Fukuoka REIT Corporation
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Etsuo Matsuyuki
CEO & Representative Director
(Securities Code: 8968)

Asset Management Company:
Fukuoka Realty Co., Ltd.
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Etsuo Matsuyuki
CEO & Representative Director

Inquiries:
Hiroyuki Ayabe
Finance Department
TEL: +81-(0)92-272-3900

Notice on Borrowing of Funds

Fukuoka REIT Corporation announces that it will conduct the borrowing of funds, as described below.

1. Borrowing of Funds

I) Reason for Borrowings

To fund part of the acquisition of real estate trust beneficiary interest “LOGIPORT Island-city Hakata” (note1) and related expenses.

(note1) For the overview of the real estate trust beneficiary interest (LOGIPORT Island-city Hakata), please refer to “Fukuoka REIT Concludes Agreement to Purchase a New Logistics Facility” separately announced today.

2. Outline of Borrowing

Borrowing 1

- | | |
|---------------------|---|
| 1. Lender | The Bank of Fukuoka, Resona Bank |
| 2. Amount | 3.6 billion yen |
| 3. Interest rate | To be determined (note2) |
| 4. Borrowing date | March 27, 2015 |
| 5. Borrowing method | Concluded loan agreement on July 29, 2014 |
| 6. Repayment method | Lump-sum repayment on repayment date |
| 7. Repayment date | April 27, 2015 |
| 8. Description | No collateral, No guarantee |

(note2) Interest rate will be announced once determined.

Borrowing 2

- | | |
|-----------|---|
| 1. Lender | The Nishi-Nippon City Bank, Resona Bank, Oita Bank, The Bank of |
|-----------|---|

- Nagasaki, The Bank of Saga
2. Amount 4.4 billion yen
 3. Interest rate To be determined (note3)
 4. Borrowing date March 27, 2015
 5. Borrowing method Concluded loan agreement on February 26, 2014
 6. Repayment method Lump-sum repayment on repayment date
 7. Repayment date April 27, 2015
 8. Description No collateral, No guarantee
- (note3) Interest rate will be announced once determined.

2. Status of Debt after Borrowing

(unit : mm yen)

	Before Borrowing	After Borrowing	Change
Short-term debt (note4)	0	8,000	8,000
Long-term debt	68,775	68,775	0
(Of which, long-term debt payable due within one year)	(12,700)	(12,700)	(0)
Total	68,775	76,775	8,000
Corporation Bonds	2,000	2,000	0
Interest-bearing debt	70,775	78,775	8,000

(note4) The borrowings are used from committed credit line (13,000 mm yen)

3. Others

Concerning risks related to repayments of this borrowing, etc., there are no material changes from the “Investment risks” disclosed in the latest Securities Report for the 20th Fiscal Period (submitted on November 30, 2014).

*This document was distributed to Kabuto Club (press club within the Tokyo Stock Exchange), Press Club for the Ministry of Land, Infrastructure, Transport and Tourism, Construction Trade Paper Press Club for the Ministry of Land, Infrastructure, Transport and Tourism, Fukuoka Economic Press Club, and Fukuoka Securities Finance Press Club

*Fukuoka REIT Corporation’s website is <http://www.fukuoka-reit.jp>