

FY March 2015 Consolidated Financial Results [Japan GAAP] (April 1, 2014 to March 31, 2015)

Corporate Name: PROTO CORPORATION
 Securities Code: 4298
 Representative: Kenji Kamiya, President
 Contact: Shigeyoshi Shimizu, Director
 General Shareholders' Meeting: June 26, 2015
 Dividends Paid: From June 5, 2015
 Expected date of filing of financial report: June 29, 2015
 Earnings supplementary explanatory documents: Yes
 Earnings presentation: Yes (for institutional investors and analysts)

May 8, 2015
 Stock Exchange Listing: TSE
 URL: <http://www.proto-g.co.jp/>
 Tel: +81-52-934-2000

(Millions of yen, rounded down)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2015 (April 1, 2014 to March 31, 2015)

(1) Consolidated Operating Results (Percentage represents change to the corresponding period of the previous year)

	Net Sales (%)	Operating Income (%)	Ordinary Income (%)	Net Income (%)
Year Ended March 31, 2015	48,602 (11.2)	4,233 (10.6)	4,548 (9.2)	2,381 (9.4)
Year Ended March 31, 2014	54,761 43.0	4,735 12.5	5,009 14.6	2,627 14.7

Note: Comprehensive income

As of March 31, 2015: 2,465 million yen; (-27.4%) As of March 31, 2014: 3,397 million yen; (35.3%)

	Net Income per Share (Yen)	Net Income per Share (fully diluted) (Yen)	ROE(%) (Net Income/ Shareholders' Equity)	ROA(%) (Ordinary Income/ Total Assets)	Operating Income Ratio(%)
Year Ended March 31, 2015	116.76	—	8.8	10.6	8.7
Year Ended March 31, 2014	128.39	—	10.5	12.7	8.6

Reference: Equity in net income of affiliated companies

Year Ended March 31, 2015: - Year Ended March 31, 2014: -

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio (%)	Net Assets per Share (Yen)
As of March 31, 2015	41,751	27,672	66.3	1,361.64
As of March 31, 2014	43,907	26,177	59.6	1,280.38

Reference: Equity capital

March 31, 2015: 27,672 million yen

March 31, 2014: 26,177 million yen

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents, End of Period
Year Ended March 31, 2015	6,577	(914)	(4,821)	12,030
Year Ended March 31, 2014	4,235	(5,294)	(2,720)	11,097

2. Cash Dividends

	Cash Dividends per Share					Total Annual Dividends Paid	Payout Ratio (Cons.)	Dividends on Net Assets (Cons.)
	1st Quarter	2nd Quarter	3rd Quarter	Year-End	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year Ended March 2014	—	18.75	—	18.75	37.50	766	29.2	3.1
Year Ended March 2015	—	19.00	—	19.00	38.00	774	32.5	2.9
Year Ended March 2016 (Forecast.)	—	19.00	—	19.00	38.00		22.3	

3. Forecast for the Fiscal Year Ending March 2016 (April 1, 2015 to March 31, 2016)

(Percentage represents change to the corresponding previous period.)

	Net Sales	Operating Income	Ordinary Income	Net income that belongs to the parent company	Net Income per Share (Yen)
	%	%	%	%	Yen
Six Months Ending September 30, 2015	25,720 7.3	2,227 (14.1)	2,257 (15.9)	1,315 (25.7)	64.71
Year Ending March 31, 2016	56,862 17.0	5,510 30.2	5,574 22.5	3,457 45.1	170.11

*** Notes**

(1) Major changes in consolidated subsidiaries during period: None

(2) Changes in accounting policies, accounting estimates and restatement of corrections

- 1) Changes in accounting policies resulting from the revision of the accounting standards and other regulations: None
- 2) Other changes in accounting policies: None
- 3) Changes in accounting estimates: None
- 4) Restatement of corrections: None

(3) Numbers of shares issued (common stock)

1) Number of shares issued
(including treasury stock)

As of March 31, 2015	20,940,000 shares	As of March 31, 2014	20,940,000 shares
As of March 31, 2015	617,370 shares	As of March 31, 2014	494,770 shares
Year Ended March 31, 2015	20,398,858 shares	Year ended March 31, 2014	20,465,392 shares

2) Number of treasury stock

3) The average number of outstanding shares over period (cumulative term)

**Reference: Non-Consolidated Performance Summary
Non-Consolidated Operating Results for the Fiscal Year Ended March 31, 2015
(April 1, 2014 to March 31, 2015)**

(1) Non-Consolidated Operating Results (Percentage represents change to the corresponding period of the previous year)

	Net Sales (%)	Operating Income (%)	Ordinary Income (%)	Net Income (%)
Year Ended March 31, 2015	24,523 0.5	4,155 (6.5)	4,319 (7.6)	2,293 (9.7)
Year Ended March 31, 2014	24,402 (3.4)	4,444 9.5	4,674 8.9	2,540 5.1

	Net Income per Share (Yen)	Net Income per Share (fully diluted) (Yen)
Year Ended March 31, 2015	112.45	—
Year Ended March 31, 2014	124.12	—

(2) Non-Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio (%)	Net Assets per Share (Yen)
As of March 31, 2015	31,612	27,029	85.5	1,330.03
As of March 31, 2014	31,522	25,676	81.5	1,255.85

Reference: Equity capital

March 31, 2015: ¥27,029 million

March 31, 2014: ¥25,676 million

*** Indication regarding the implementation status of the quarterly review procedure**

This financial result is exempted from the quarterly review procedure based on the Financial Instruments and Exchange Act. At the time of disclosure of these financial results, audit process procedures for the financial statements under the Financial Instruments and Exchange Act have not been completed.

*** Explanation for appropriate use of forecasts and other notes**

The forward-looking statements such as operational forecasts contained in this statements summary are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. Actual results may differ significantly from these forecasts due to various factors.