

Document and entity information

Mar 2015

Company information		
Company information		
FASF member mark	true	
Document name	決算短信〔日本基準〕 (連結)	
Filing date	2015-05-11	
Company name	TOWA CORPORATI ON	
Stock exchange listings		
Tokyo	true	
Tokyo 1st section	true	
Tokyo 2nd section	-	
Tokyo Mothers	-	
Tokyo JASDAQ	-	
Tokyo PRO Market	-	
Tokyo Others	-	
Nagoya	-	
Nagoya 1st section	-	
Nagoya 2nd section	-	
Nagoya Centrex	-	
Nagoya Others	-	
Sapporo	-	
Sapporo	-	
Sapporo Ambitious	-	
Sapporo Others	-	
Fukuoka	-	
Fukuoka	-	
Fukuoka Q-Board	-	
Fukuoka Others	-	
Green Sheet	-	
Japan Securities Dealers Association	-	
Securities code	63150	
URL	http://www.towajapan.co.jp	
Business category		
General Business	true	
Specific Business	-	
Fiscal Year End	2015-03-31	
Representative		
Title	代表取締役社長	
Name	岡田 博和	
Inquiries		
Title	執行役員経営企画本部長	
Name	蒲生 喜代重	
Tel	075-692-0251	
Other		
Date of general shareholders' meeting (as planned)	2015-06-26	
Dividend payable date (as planned)	2015-06-29	
Annual securities report filing date (as planned)	2015-06-25	
Supplemental material of annual results	true	
Way of getting	-	
Convening briefing of annual results	true	
Target audience	(アナリスト向け)	
Note to fraction processing method	(百万円未満切捨て)	

Business Results-Operating results

(in millions of yens)

Mar 2015

Mar 2014

Operating results	
Operating results	
Consolidated operating results	

Consolidated income statements information

Net sales		
Net sales	21,204	17,165
% change	23.5	4.3
Operating income		
Operating income	1,671	457
% change	265.2	-
Ordinary income		
Ordinary income	2,316	666
% change	247.3	0.6
Net income		
Net income	2,095	568
% change	268.8	-17.8
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	3,045	1,041
Change in comprehensive income	192.5	-3.6
Other consolidated operating results		
Net income per share (Yen)	83.78	22.72
Diluted net income per share (Yen)	-	-
Net income to shareholders' equity ratio (%)	10.9	3.3
Ordinary income to total assets ratio (%)	7.6	2.4
Operating income to net sales ratio (%)	7.9	2.7
Note to consolidated operating results		
Investment profit (loss) on equity method	26	12
Note to operating results	-	

Business Results-Financial positions

(in millions of yens)

	Mar 2015	Mar 2014
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	31,735	29,132
Net assets	21,060	17,909
Capital adequacy ratio (%)	65.4	60.6
Net assets per share (Yen)	829.31	705.77
Note to consolidated financial positions		
Owner's equity	20,741	17,652
Note to financial positions	-	

Business Results-Cash flows

(in millions of yens)

	Mar 2015	Mar 2014
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	2,612	935
Cash flows from investing activities	-1,452	-1,553
Cash flows from financing activities	-1,173	819
Cash and equivalents, end of period	5,617	5,533
Note to consolidated cash flows		
Note to cash flows	-	

Business Results-Note to business results

Mar 2015

Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

Dividends

(in millions of yens)

	Mar 2016	Mar 2015	Mar 2014
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		0.00	0.00
Forecast	0.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		10.00	10.00
Forecast	10.00		
Upper	-		
Lower	-		
Annual			
Result		10.00	10.00
Forecast	10.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		250	250
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		11.9	44.0
Forecast	12.7		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		1.3	1.4
Note to dividends			
Note to dividends			
Annual		-	

Forecasts

(in millions of yens)

	Mar 2016	Sep 2015
Forecasts		
Forecasts		
Title for forecasts	3. 平成28年3月期の連結業績予想(平成27年4月1日～平成28年3月31日)	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		

Forecast	22,500	10,900
Upper	-	-
Lower	-	-
% change		
Forecast	6.1	-0.1
Upper	-	-
Lower	-	-
Operating income		
Operating income		
Forecast	2,350	930
Upper	-	-
Lower	-	-
% change		
Forecast	40.6	-18.7
Upper	-	-
Lower	-	-
Ordinary income		
Ordinary income		
Forecast	2,350	930
Upper	-	-
Lower	-	-
% change		
Forecast	1.4	-36.7
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	1,970	790
Upper	-	-
Lower	-	-
% change		
Forecast	-6.0	-27.4
Upper	-	-
Lower	-	-
Net income per share (Yen)		
Net income per share (Yen)		
Forecast	78.77	31.59
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	

Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

Mar 2015

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Others

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

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Note to material changes in subsidiaries during this period

Note to material changes in subsidiaries during this period

-

Notes-Changes in accounting policies and accounting estimates retrospective restatement

Mar 2015

Changes in accounting policies and accounting estimates, retrospective restatement

Changes in accounting policies and accounting estimates, retrospective

restatement

Others

Changes in accounting policies and accounting estimates,
retrospective restatement

Changes in accounting policies based on revisions of accounting
standard true

Changes in accounting policies other than ones based on revisions
of accounting standard -

Changes in accounting estimates -

Retrospective restatement -

Note to changes in accounting policies and accounting estimates,
retrospective restatement

Note to changes in accounting policies and accounting estimates,
retrospective restatement

(注) 詳細は、添付資
料P. 16「4. 連結財務
諸表 (5) 連結財務諸
表に関する注記事項
(会計方針の変更)」を
ご参照ください。

Notes-Number of issued and outstanding shares common stock

	Mar 2015	Mar 2014
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	25,021,832	25,021,832
Number of treasury stock at the end of fiscal year	11,059	10,633
Average number of shares	25,011,015	25,011,610
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

Business Results-Overview of nonconsolidated operating results

(in millions of yens)

	Mar 2015	Mar 2014
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	20,012	16,239
% change	23.2	3.6
Operating income		
Operating income	1,515	237
% change	539.3	322.7
Ordinary income		
Ordinary income	1,861	386
% change	382.2	12.1
Net income		
Net income	1,734	394
% change	339.9	-0.4
Other non-consolidated operating results		
Net income per share (Yen)	69.33	15.76
Diluted net income per share (Yen)	-	-
Note to non-consolidated operating results		
Note to operating results	-	

Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2015	Mar 2014
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		

Total assets	27,550	25,576
Net assets	17,256	14,909
Capital adequacy ratio (%)	62.6	58.3
Net assets per share (Yen)	689.97	596.12
Note to non-consolidated financial positions		
Owner's equity	17,256	14,909
Note to financial positions	-	

Business Results-Note to overview of nonconsolidated business results

Mar 2015

Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	-

Overview of nonconsolidated Forecasts

(in millions of yens)

Mar 2016

Sep 2015

Non-consolidated forecasts		
Non-consolidated forecasts		
Title for forecasts	2. 平成28年3月期の 個別業績予想(平成27 年4月1日～平成28年 3月31日)	
Preamble to non-consolidated forecasts		
Preamble to forecasts	-	
Main table of non-consolidated forecasts		
Net sales		
Net sales		
Forecast	21,000	10,300
Upper	-	-
Lower	-	-
% change		
Forecast	4.9	-0.8
Upper	-	-
Lower	-	-
Ordinary income		
Ordinary income		
Forecast	1,600	720
Upper	-	-
Lower	-	-
% change		
Forecast	-14.1	-39.1
Upper	-	-
Lower	-	-
Net income		
Net income		
Forecast	1,850	1,120
Upper	-	-
Lower	-	-
% change		
Forecast	6.7	19.1
Upper	-	-
Lower	-	-
Net income per share (Yen)		
Net income per share (Yen)		
Forecast	73.97	44.78
Upper	-	-
Lower	-	-
Note to non-consolidated forecasts		
Note to forecasts	-	

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.