



May 12, 2015

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## Non-Consolidated Difference Compared to Previous Year Results

HOYA CORPORATION (“the Company”) announces today a significant difference between its non-consolidated full-year financial results for the fiscal year ended March 31, 2015 and the actual results of the previous year as per below in conformity with the timely disclosure rules set by TSE. The Company did not announce its full-year outlook at the beginning of the fiscal year. Therefore, the difference is based on a comparison with the actual results of the previous year. The Company also announced today its consolidated full-year financial results for the fiscal year ended March 31, 2015.

1. Non-consolidated full-year results for the fiscal year ended March 31, 2015  
 (April 1, 2014 through March 31, 2015)

(Unit: Millions of yen)

	Net Sales	Operating Profit	Ordinary Profit	Net Profit	Basic earnings per share (Yen)
Last fiscal year (ended March 31, 2014) result (A)	198,501	18,560	65,003	39,095	90.57
This fiscal year (ended March 31, 2015) result (B)	175,332	16,811	40,890	29,433	69.21
Variations (B-A)	△23,169	△1,748	△24,112	△9,661	21.36
Percent variations (%)	△11.7	△9.4	△37.1	△24.7	—

(Note) The Company discloses its consolidated financial statements in accordance with IFRS from the fiscal year ended March 31, 2011, while its non-consolidated financial statements are made based on the Japanese GAAP.

2. Reasons for significant difference

- 1) Decrease of sales: Due to a transfer of the orthopaedic ceramic implants business to its wholly-owned subsidiary as of Oct 1, 2013, demand reduction from the last minutes demand before the consumption tax hike, and changes in transaction form as a result of business reorganization.

- 2) Decrease of ordinary profit: Due to a decrease of dividend received from its affiliated companies and decrease of foreign exchange gain.