



May 12, 2015

Press Release

Company Name: Idemitsu Kosan Co.,Ltd.
Representative Director
& Chief Executive Officer: Takashi
Tsukioka
(Company Code: 5019, TSE, First Sect.)
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Announcement on Changes in Representative Directors and Other Officers

Idemitsu Kosan Co.,Ltd. (hereafter, “Idemitsu” or the “Company”) hereby announces that at the board meeting held on May 12, 2015, it informally approved the following changes in officers. Note that the following is pending approval at the 100th annual general meeting of shareholders and subsequent board meeting planned for June 25, 2015.

1. Background

Idemitsu aims to solidify operational reforms and its business portfolio as set forth in the fourth consolidated medium-term management plan and to pursue new heights under a new management team.

2. Changes in Representative Directors

Executive Vice President and Representative Director:	Hiroshi Seki	(currently Managing Director)
Retiring(to be appointed Executive Advisor):	Kazuhisa Nakano	(currently Chairman and Representative Director)

3. Changes in Officers

(1) Changes in Directors Director:	Susumu Nibuya	(currently Executive Officer, General Manager, Corporate Planning Department)
Audit & Supervisory Board Member:	Sakae Hirano	(currently General Manager, Public Relations & CSR Affairs Office)
(2) Officers Planning to Retire Managing Director:	Yasunori Maeda	(to be appointed Advisor)
Audit & Supervisory Board Member:	Katsuo Sato	

4. Effective Date of these Changes (Planned)

June 25, 2015 (expected date of the 100th annual general meeting of shareholders)