

May 15, 2015

To All Persons Concerned

Name of Public Listed Company: SHINKAWA LTD.
President and CEO, Representative Director: Takashi Nagano
(Company Code of Tokyo Stock Exchange 1st Section: 6274)
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Business Tie-up with Yamaha Motor Company for Sales of Flip Chip Bonders

This is to inform you that the Shinkawa's board of directors held on May 15, 2015 decided to form a business tie-up with Yamaha Motor Company, Limited (hereinafter "Yamaha Motor") for the sales of flip chip bonders which will be handled by the said company's IM Business Unit (hereinafter "IM Business Unit") of Vehicle & Solution Business Operations.

1. Reason of Sales Tie-up

We have been developing machines for thermal compression bonding (TCB) process and expanding the flip chip bonder business for advanced packaging, the market of which is forecast to expand in the future. To enhance the product lineups in the said business, we decided to form a business tie-up with Yamaha Motor, which is promoting sales of flip chip bonders by applying Surface Mounter Technology.

2. Content of Sales Tie-up

We will sell the flip chip bonders for reflow soldering process, which are developed and fabricated by the IM Business Unit of Yamaha Motor, into the semiconductor market as a SHINKAWA brand.

3. Overview of Sales Partner

(1) Name	Yamaha Motor Co., Ltd.	
(2) Address	2500 Shingai, Iwata-shi, Shizuoka-ken, Japan	
(3) Name and title of representative	Hiroyuki Yanagi, President, CEO, and Representative Director	
(4) Business Description	Sales and Production of motorcycles, outboard motors, water vehicles, boats, fishing boats • Japanese-style boats, all-terrain vehicles, recreational off-highway vehicles, golf cars, snowmobiles, generators, multi-purpose engines, surface mounters, and automobile engines.	
(5) Capital	85,753 million yen (as of March 31, 2015)	
(6) Founded	July 1, 1955	
(7) Principal shareholders and shareholding ratio	Yamaha Corporation: 12.20% State Street Bank and Trust Company: 9.95% The Master Trust Bank of Japan, Ltd. (Trust account) 4.75%	
(8) Relationship between the Company and Shinkawa	Capital relationship	Not applicable
	Personal relationship	Not applicable
	Business relationship	Not applicable
	Status as a related party	Not applicable

(9) Consolidated operating results and financial position of the Company in the last three years			
	Fiscal year ended December 2012	Fiscal year ended December 2013	Fiscal year ended December 2014
Consolidated net assets	341,561million yen	422,792 million yen	503,224 million yen
Consolidated total assets	962,329 million yen	1,146,591 million yen	1,310,040 million yen
Consolidated net assets per share	881.88 yen	1,099.84 yen	1,316.58 yen
Consolidated net sales	1,207,675 million yen	1,410,472 million yen	1,521,207 million yen
Consolidated operating income	18,598 million yen	55,137 million yen	87,249 million yen
Consolidated ordinary income	27,267 million yen	60,092 million yen	97,279 million yen
Consolidated net income	7,489 million yen	44,057 million yen	68,452 million yen
Consolidated net income per share	21.45 yen	126.20 yen	196.06 yen
Dividends per share	10.00 yen	26.00 yen	40.00 yen

4. Schedule

- (1) Resolutions by the Board of Directors: May 15, 2015
(2) Date of signing contract: May 29, 2015 (scheduled)

5. Future Prospects

The influence of this sales tie-up on our consolidated operating results for the Fiscal Year ending March 2016 will be limited. However, we figure that it will contribute to increase our consolidated operating results in the middle-to-long term.