Fiscal Year 2015
Summary Result Presentation

Komori Corporation

Contents

P/L

(100 million ¥)

		FY2015 2015/3	FY2014 2014/3	Change	vs. FY2014	Budget FY2015	Change	vs. budget
Order intake		916	963	−48	95%	1,030	−114	89%
Net sales		913	918	−6	99%	950	−37	96%
Operating income		67	85	−17	80%	65	2	104%
Ordinary income		81	101	−20	80%	65	16	124%
Net income		78	137	−58	57%	59	19	133%
FOREX : Average (Yen)	US$	110.03	100.00			101.89		
	EUR	138.68	134.01			137.19		
FOREX : End of term (Yen)	US$	120.17	102.92			100.00		
	EUR	130.32	141.65			135.00		

Major Assets and Liabilities

(100 million ¥)

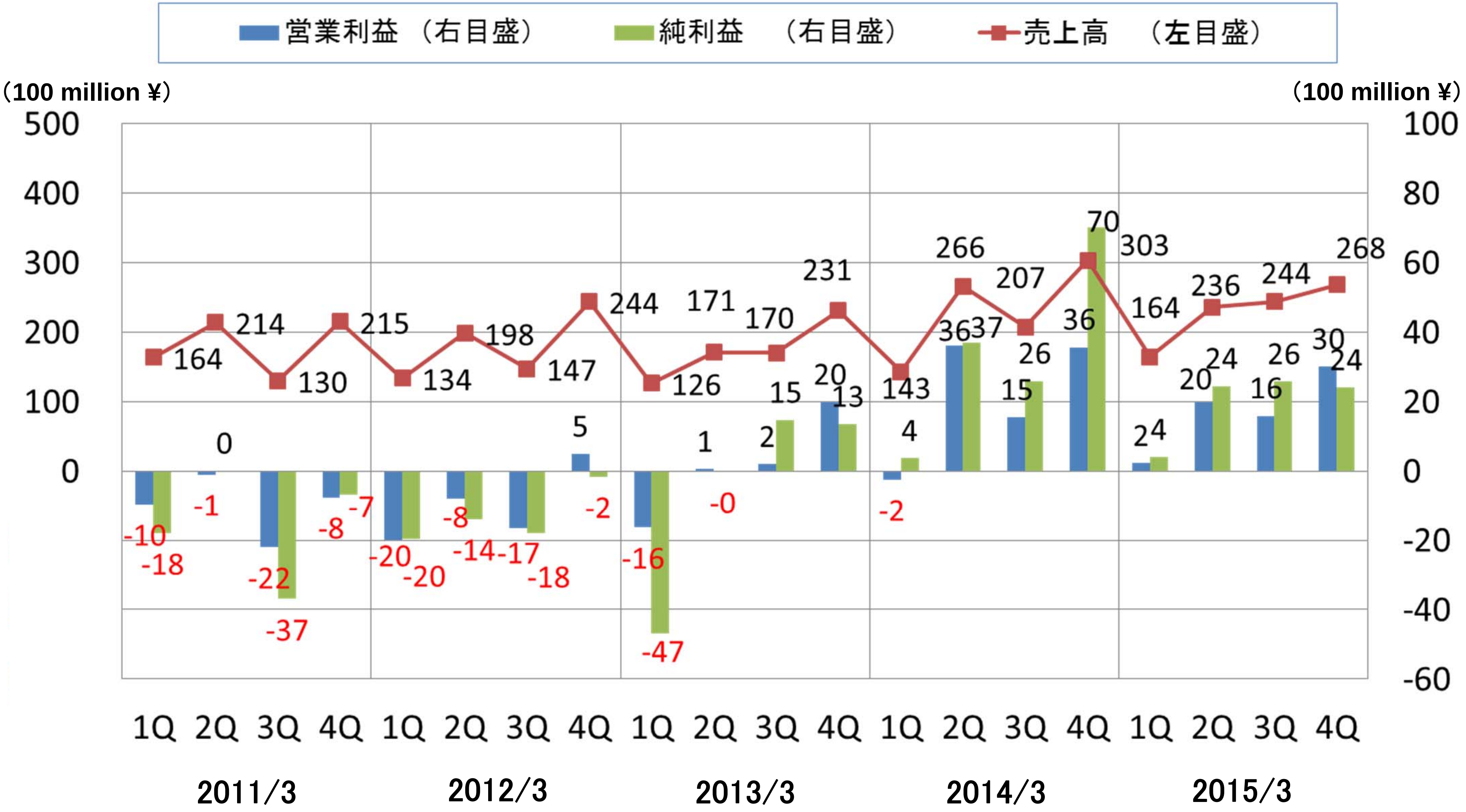
	Mar. 31, 2015	Mar. 31, 2014	Change
Cash and deposits	443	440	3
Notes and account receivable - trade	220	247	−28
Short-term investment securities	213	220	−7
Inventories	318	259	59
Breakdown: Merchandise and finished goods	142	109	32
Property, plant and equipment	340	320	19
Intangible assets	30	23	7
Notes and account payable - trade	182	179	3
Short-term loans payable	2	16	−14
Bonds payable	100	100	0
Long-term loans payable	0	−	0
Shareholders' equity	1,325	1,259	66
Total assets	1,849	1,724	125

Cash Flows

(100 million ¥)

	FY2015 2015/3	FY2014 2014/3
Net cash provided by (used in) operating activities	75	134
Net cash provided by (used in) investing activities	−87	−71
Net cash provided by (used in) financing activities	−25	88
Cash and cash equivalents at end of period	516	544

Net Sales, Operating Income and Net Income

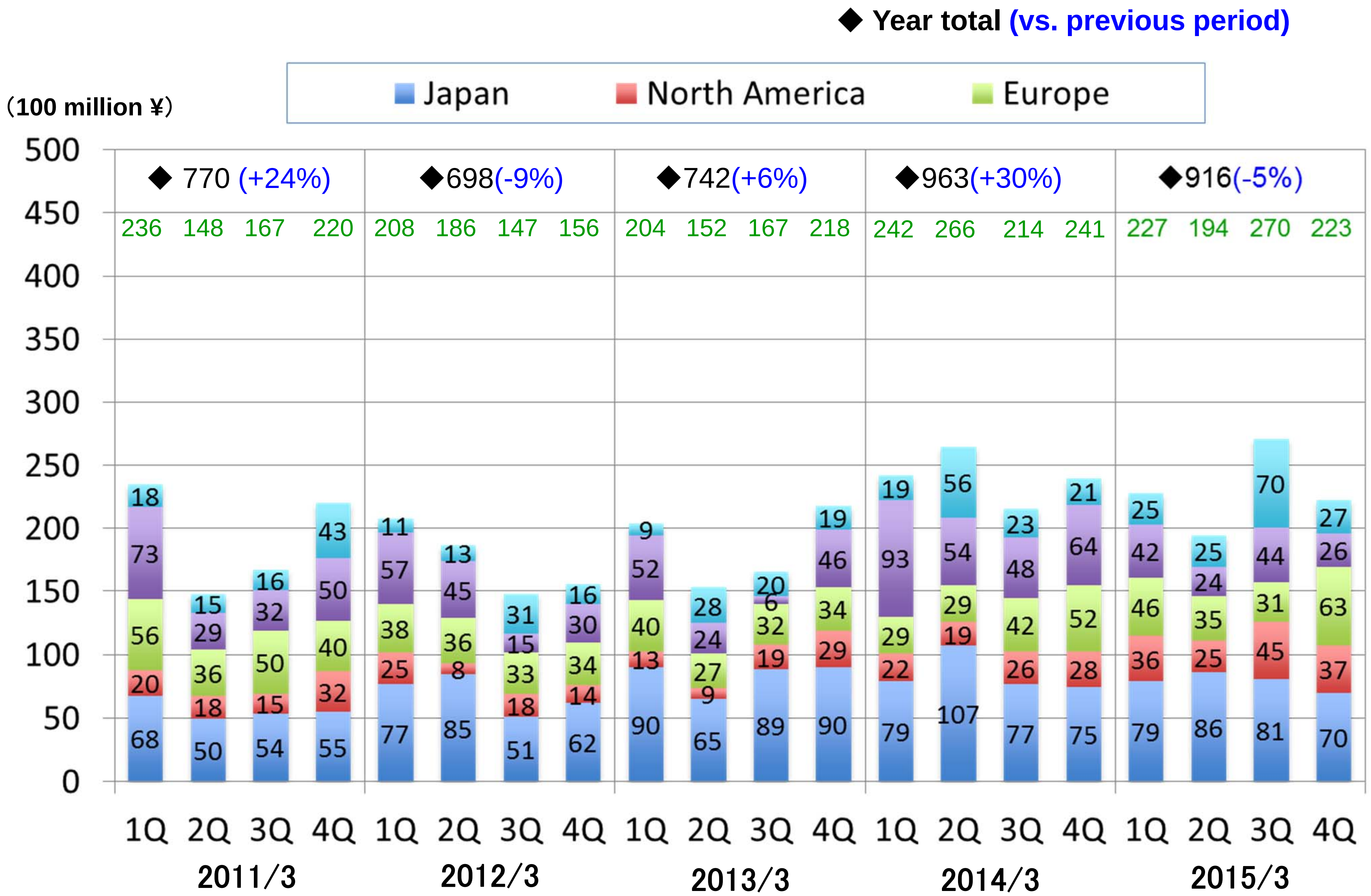


Order Intake by Region

（100 million ¥）

	FY2015 2015/3	FY2013 2014/3	vs. FY2014	Budget FY2015	vs. Budget
Japan	316	338	94%	384	82%
North-America	142	95	149%	151	94%
(million US$)	(129)	(95)	(136%)	(148)	(87%)
Europe	175	152	115%	168	104%
(million EUR)	(126)	(113)	(111%)	(122)	(103%)
Chinese market	135	260	52%	159	85%
Other Regions	147	119	124%	168	87%
Total	916	963	95%	1,030	89%

Order Intake by Region

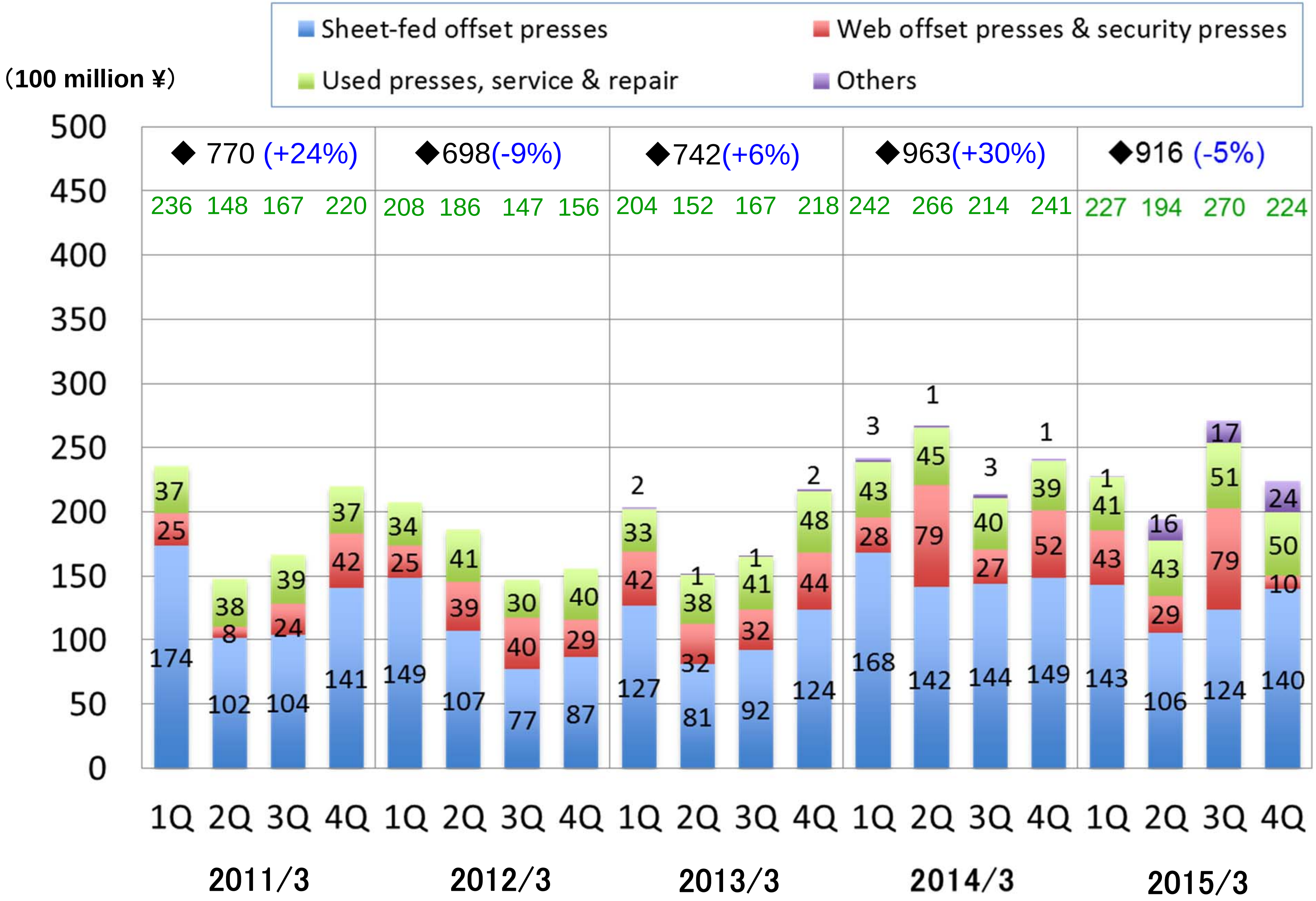


Order Intake by Model

(100 million ¥)

	FY2015 2015/3	FY2014 2014/3	vs. FY2014	Budget FY2015	vs. budget
Sheet-fed offset presses	514	602	85%	596	86%
Web offset presses & security presses	161	186	87%	188	86%
Used presses, service & repair	184	167	110%	180	102%
Others	57	8	739%	65	87%
Total	916	963	95%	1,030	89%

Order Intake by Model



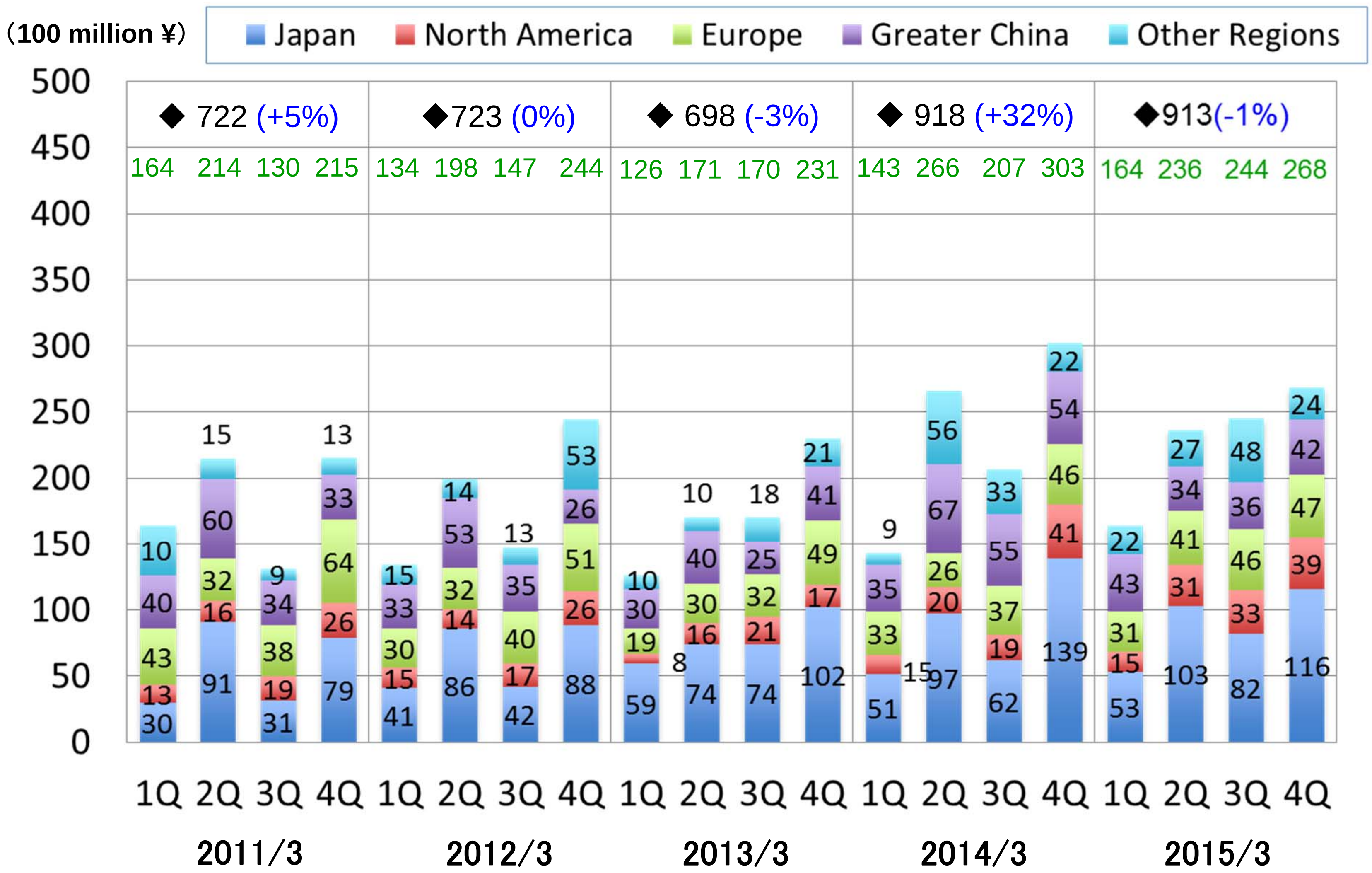
Net Sales by Region

(100 million ¥)

	FY2015 2015/3	FY2014 2014/3	vs. FY2014	Budget FY2015	vs. budget
Japan	354	349	102%	378	94%
North-America	118	95	124%	131	90%
(million US$)	(107)	(96)	(113%)	(129)	(83%)
Europe	165	143	116%	165	100%
(million EUR)	(119)	(107)	(112%)	(120)	(99%)
Chinese market	155	211	73%	158	98%
Other Regions	121	120	100%	118	102%
Total	913	918	99%	950	96%

Net Sales by Region

◆ **Year total (vs. previous period)**



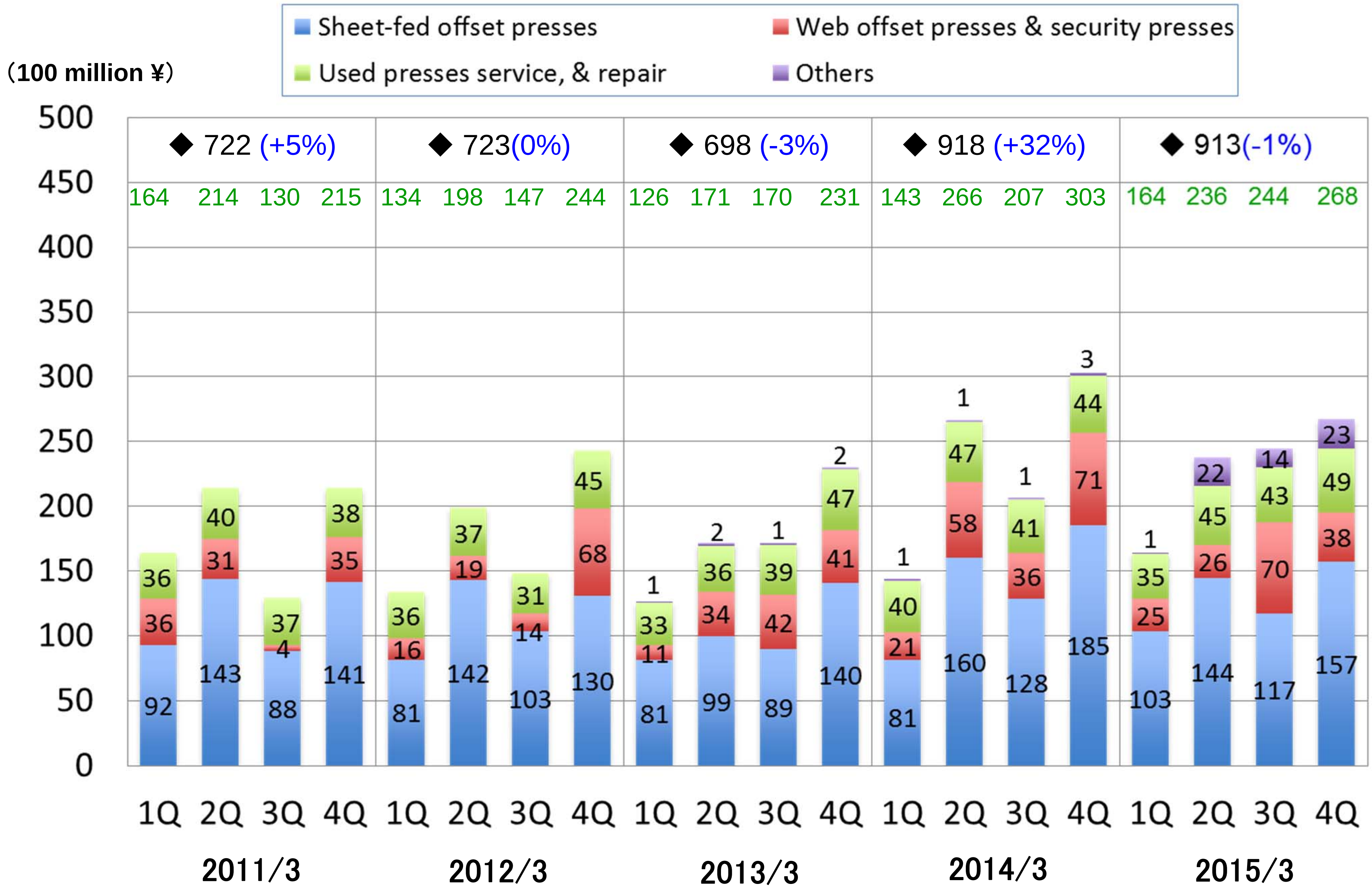
Net Sales by Model

（100 million ¥）

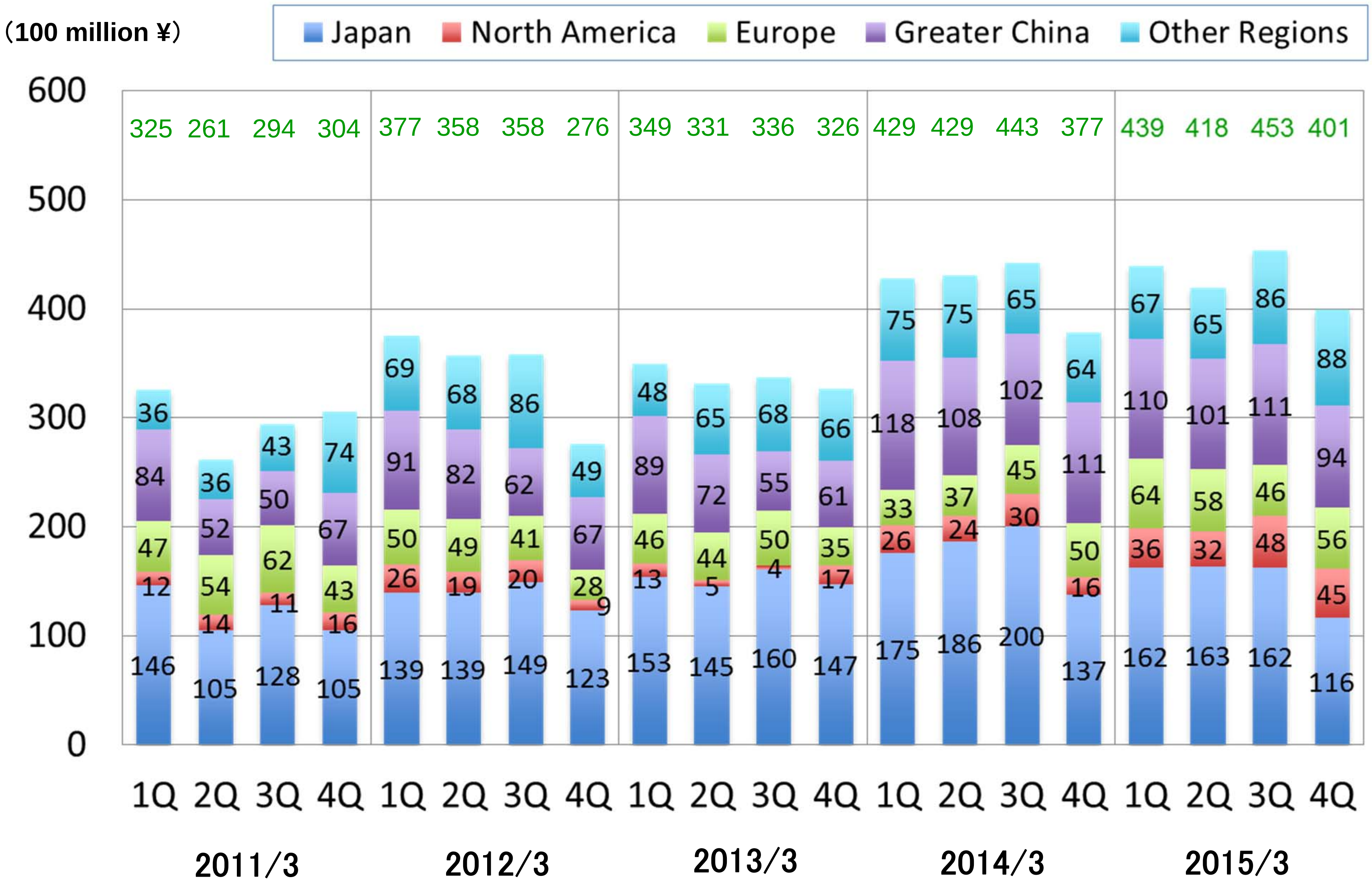
	FY2015 2015/3	FY2014 2014/3	vs. FY2014	Budget FY2015	vs. budget
Sheet-fed offset presses	522	554	94%	543	96%
Web offset presses & security presses	160	186	86%	166	96%
Used presses, service & repair	171	172	100%	173	99%
Others	60	6	937%	67	90%
Total	913	918	99%	950	96%

Net Sales by Model

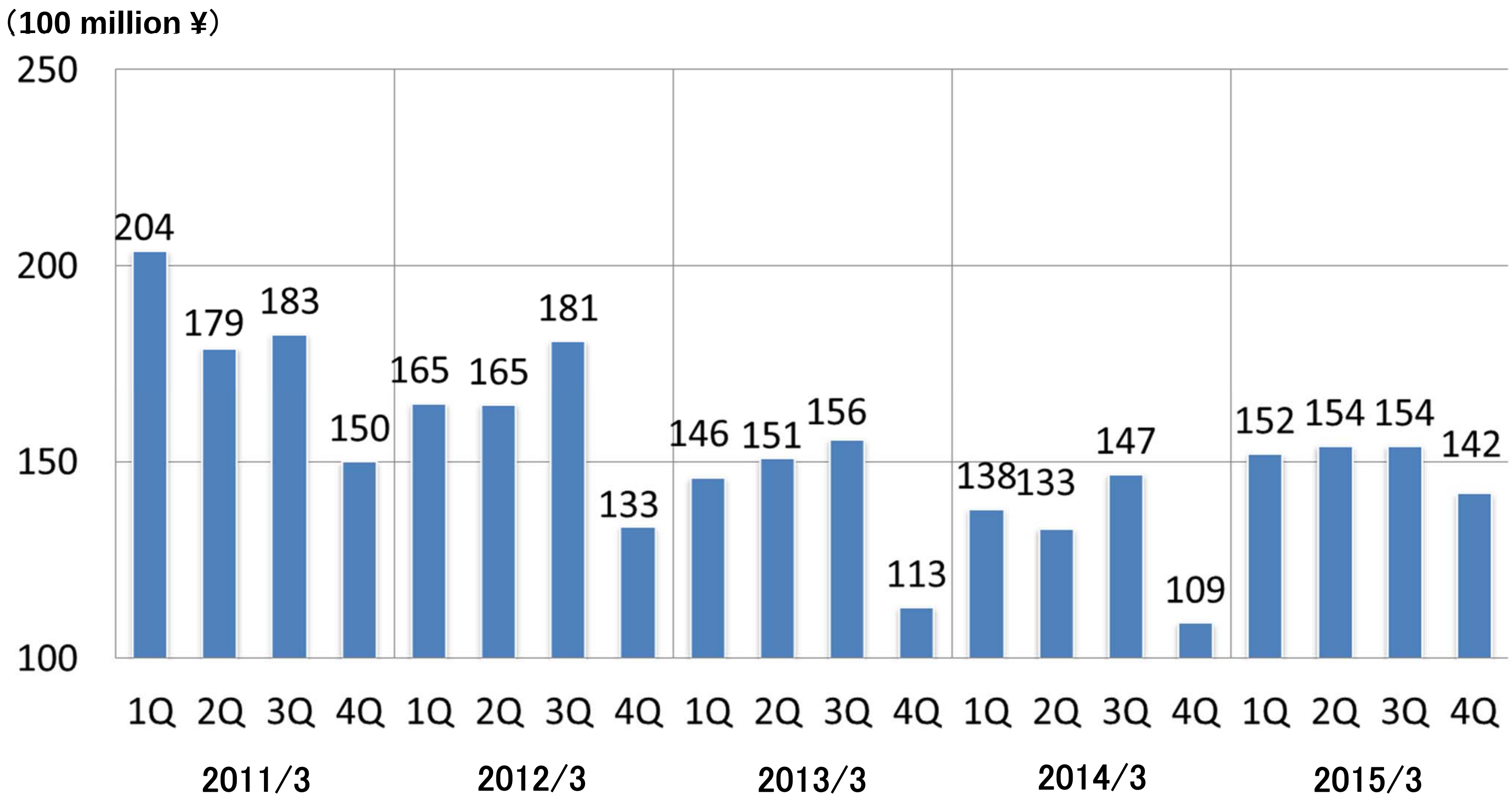
◆ Year total (vs. previous period)



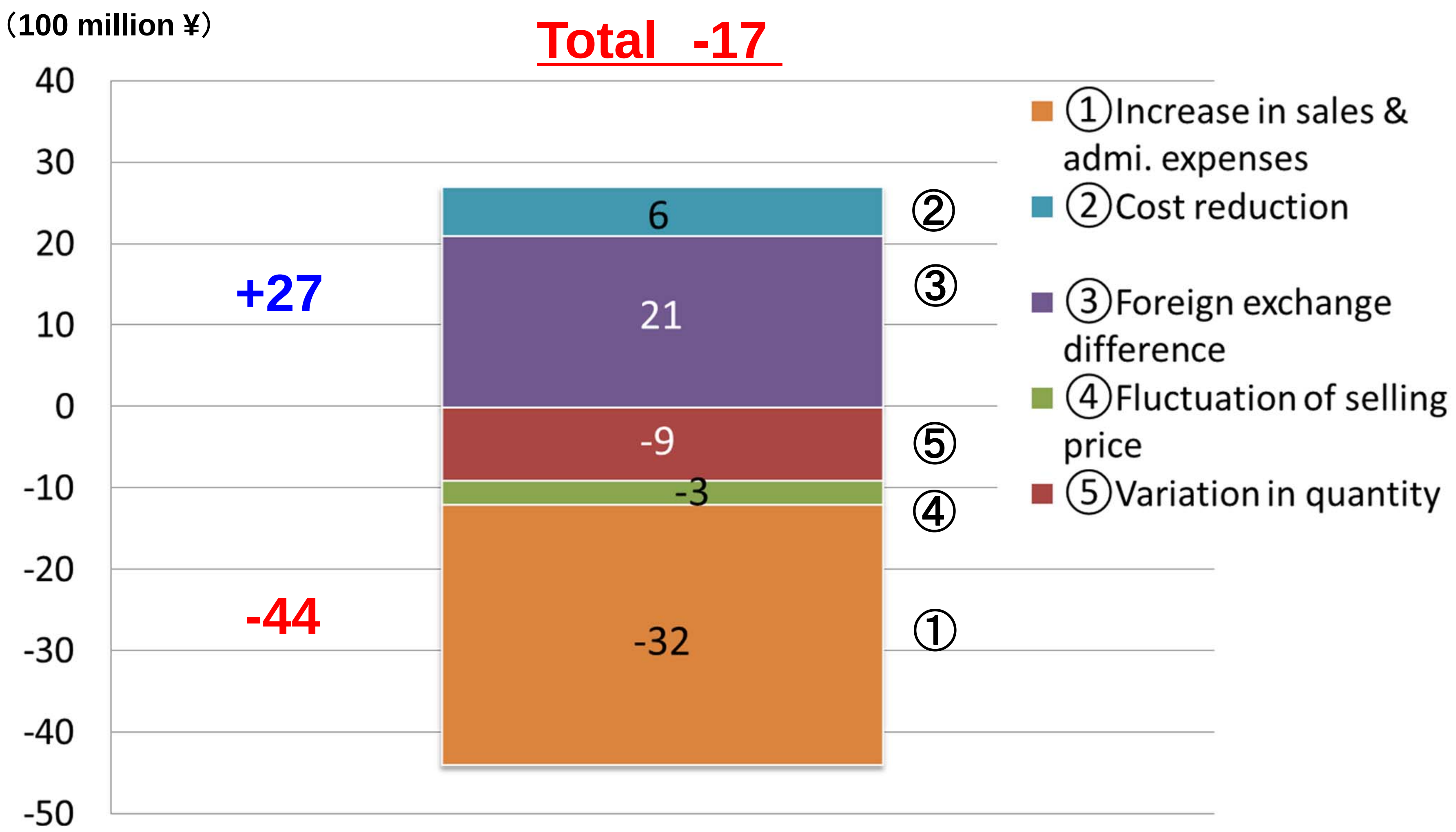
Order Backlog



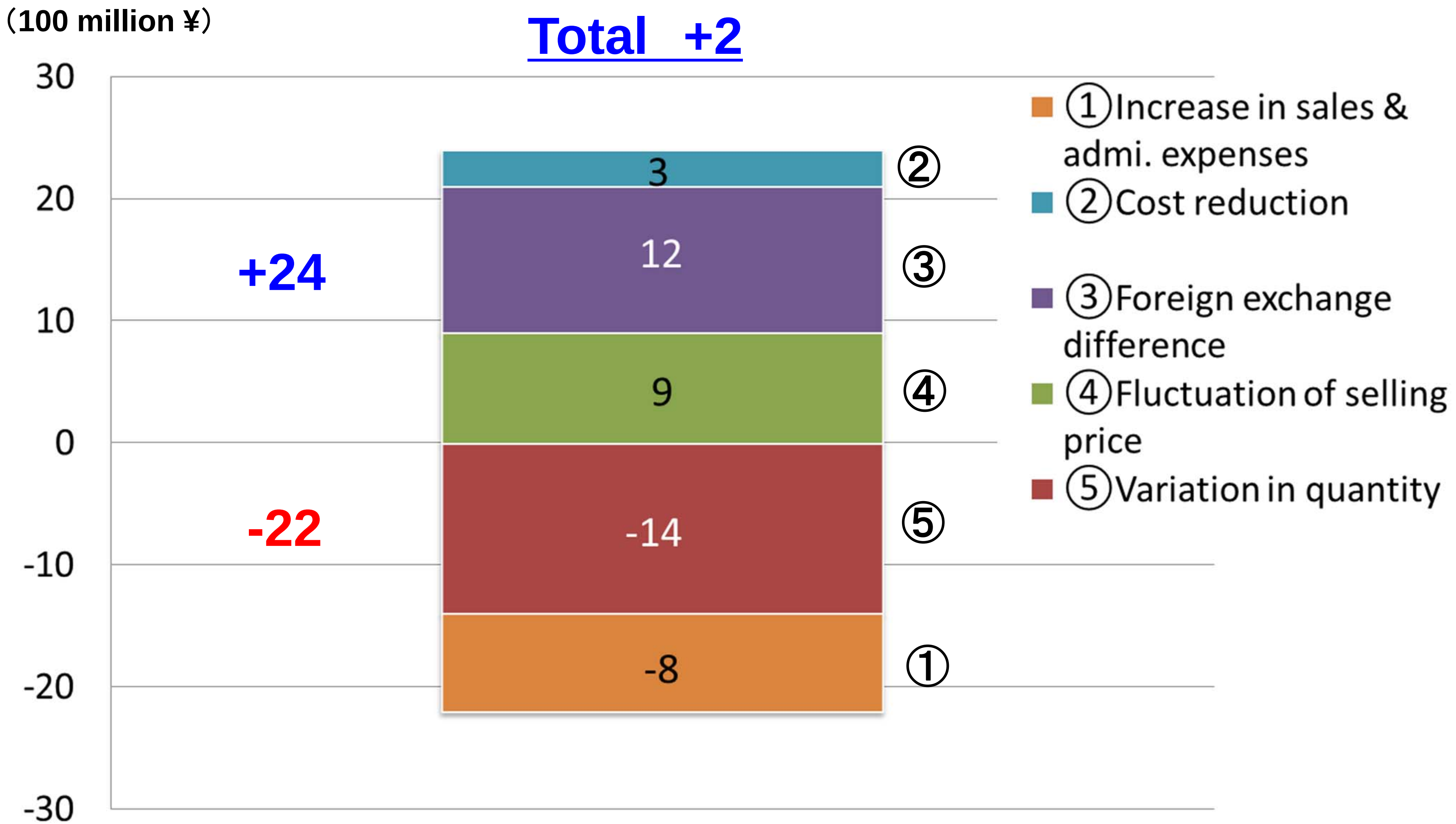
Inventories（Finished Goods, Cost of Sales）



Analysis of Operating Income for FY2015 (vs. FY2014)



Analysis of Operating Income for FY2015 (vs. Budget)



Forecast

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Forecast of Result of Operations for FY2015

(100 million ¥)

		1H		2H		Year total			
		Budget FY2016 1H	vs. FY2015 1H	Budget FY2016 2H	vs. FY2015 2H	Budget FY2016	FY2015	Change	vs. FY2015
Order intake		503	119%	587	119%	1,090	916	174	119%
Net sales		495	124%	535	104%	1,030	913	117	113%
Operating income		30	137%	50	110%	80	67	13	119%
Ordinary income		26	95%	52	97%	78	81	−3	96%
Net income		23	81%	55	111%	78	78	0	100%
FOREX : Average (Yen)	US$	115.00		115.00		115.00	110.03		
	EUR	125.00		125.00		125.00	138.68		
FOREX : End of term (Yen)	US$	115.00		115.00		115.00	120.17		
	EUR	125.00		125.00		125.00	130.32		

Forecast of Order Intake by Region

(100 million ¥)

		1H		2H		Year total			
		Budget FY2016 1H	vs. FY2015 1H	Budget FY2016 2H	vs. FY2015 2H	Budget FY2016	FY2015	Change	vs. FY2015
Japan		207	125%	177	117%	384	316	68	122%
North-America		78	130%	85	103%	163	142	21	114%
	(million US$)	(68)	(117%)	(74)	(104%)	(142)	(129)	(13)	(110%)
Europe		74	92%	73	78%	147	175	−28	84%
	(million EUR)	(59)	(102%)	(58)	(86%)	(118)	(126)	(−8)	(93%)
Chinese market		88	134%	98	161%	186	135	50	137%
Other Regions		56	113%	154	159%	210	147	63	143%
Total		503	119%	587	119%	1,090	916	174	119%

Forecast of Order Intake by Model

(100 million ¥)

	1H		2H		Year total			
	Budget FY2016 1H	vs. FY2015 1H	Budget FY2016 2H	vs. FY2015 2H	Budget FY2016	FY2015	Change	vs. FY2015
Sheet-fed offset presses	274	110%	301	114%	575	514	61	112%
Web offset presses & security presses	79	110%	140	157%	219	161	58	136%
Used presses, service & repair	102	122%	97	97%	199	184	15	108%
Others	48	288%	49	122%	97	57	40	171%
Total	503	119%	587	119%	1,090	916	174	119%

Forecast of Net Sales by Region

（100 million ¥）

	1H		2H		Year total			
	Budget FY2016 1H	vs. FY2015 1H	Budget FY2016 2H	vs. FY2015 2H	Budget FY2016	FY2015	Change	vs. FY2015
Japan	159	102%	213	108%	372	354	18	105%
North-America	93	202%	78	109%	171	118	53	145%
(million US$)	(81)	(182%)	(68)	(108%)	(149)	(107)	(42)	(139%)
Europe	83	115%	77	83%	160	165	−5	97%
(million EUR)	(66)	(128%)	(62)	(92%)	(128)	(119)	(9)	(108%)
Chinese market	98	128%	80	103%	178	155	23	115%
Other Regions	61	126%	87	122%	149	121	28	123%
Total	495	124%	535	104%	1,030	913	117	113%

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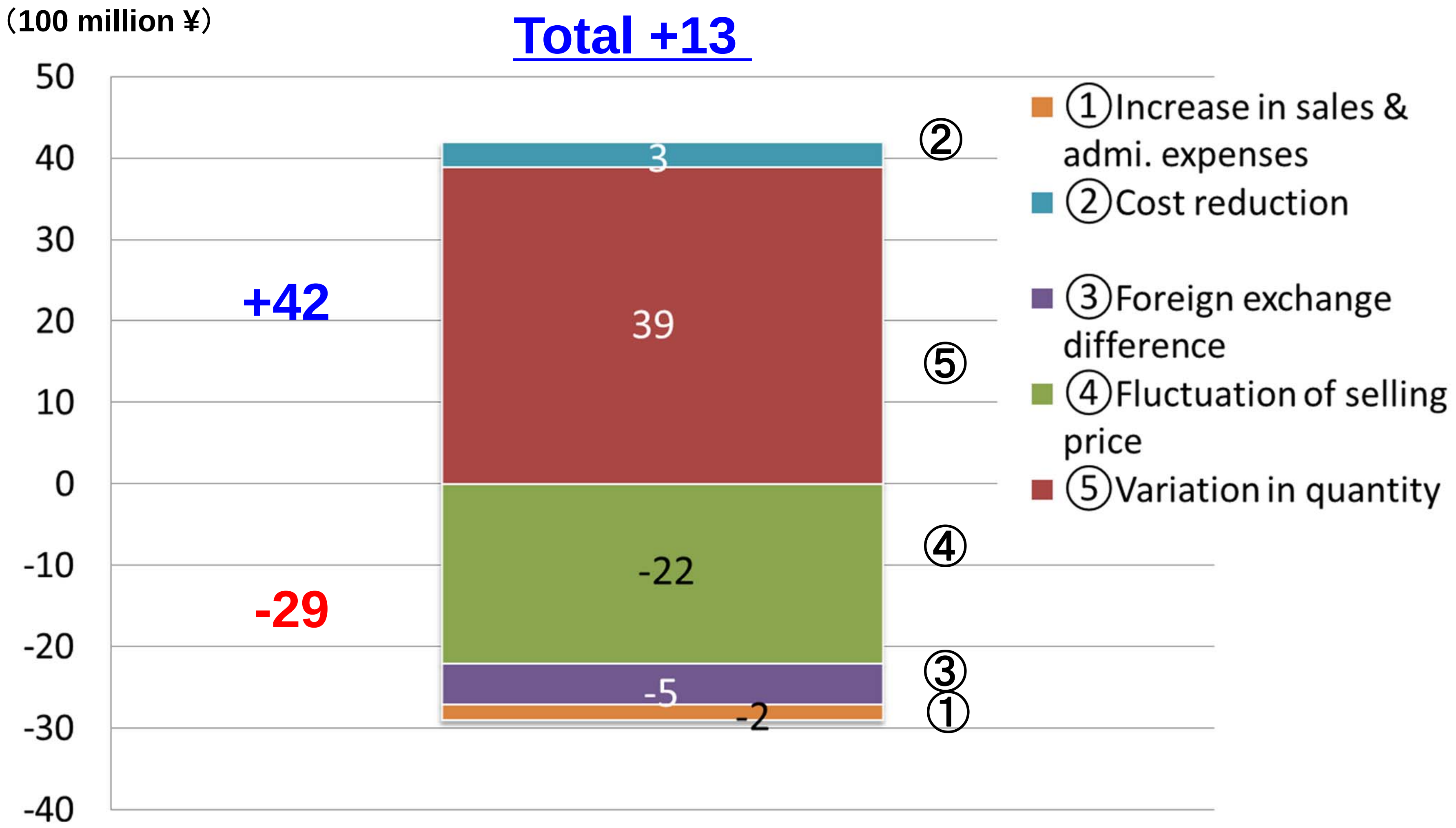
Forecast of Net Sales by Region

(100 million ¥)

	1H		2H		Year total			
	Budget FY2016 1H	vs. FY2015 1H	Budget FY2016 2H	vs. FY2015 2H	Budget FY2016	FY2015	Change	vs. FY2015
Sheet-fed offset presses	279	113%	265	97%	544	522	22	104%
Web offset presses & security presses	82	161%	121	111%	203	160	43	127%
Used presses, service & repair	95	120%	97	106%	192	171	21	112%
Others	39	171%	52	138%	91	60	31	151%
Total	495	124%	535	104%	1,030	913	117	113%

Analysis of Operating Income for FY2016 (vs. FY2015)

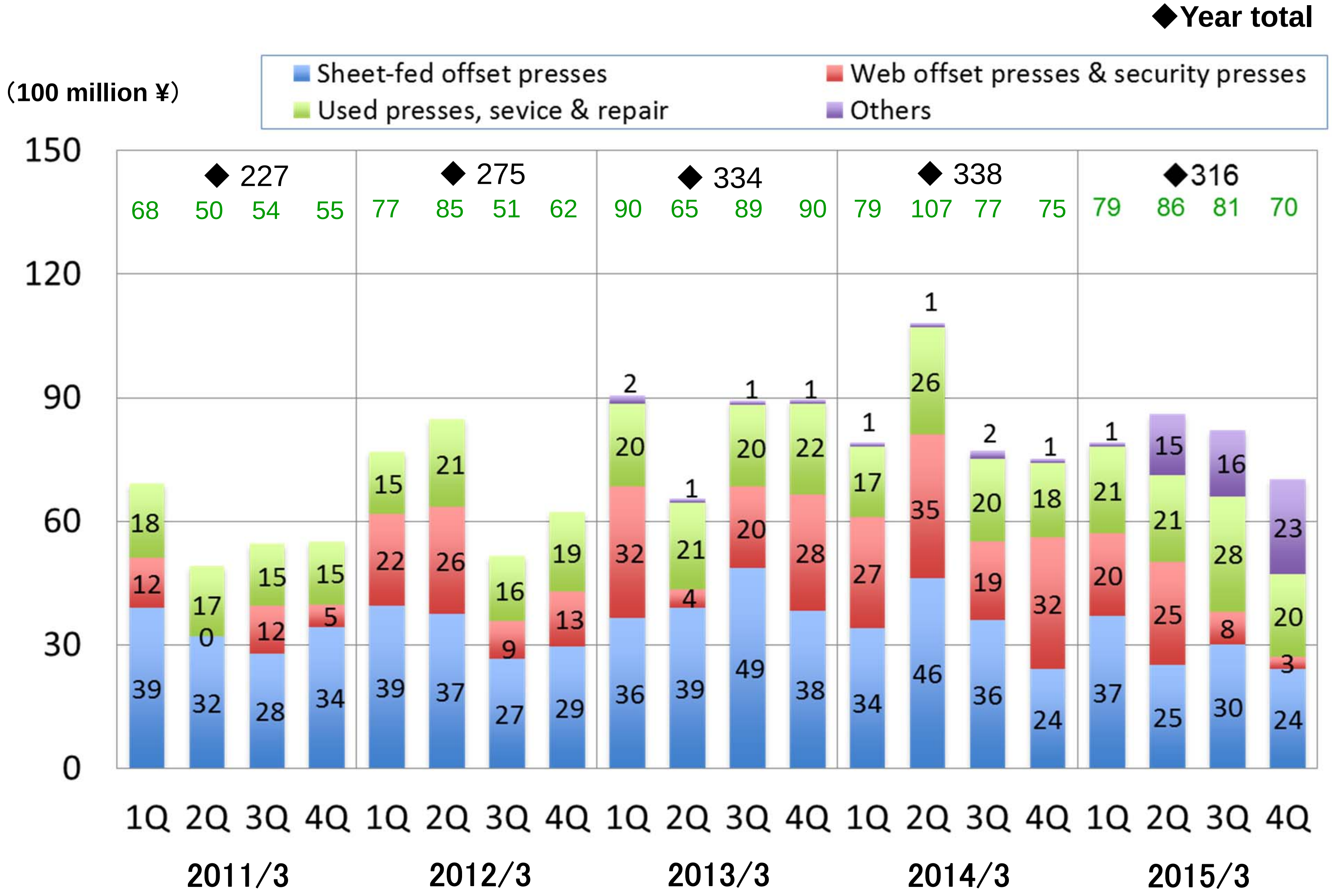


Capex, Depreciation and Amortization, R&D etc.

(100 million ¥)

	2011/3	2012/3	2013/3	2014/3	2015/3	2016/3 budget
Number of employees	2,138	2,104	1,814	1,784	2,106	2,150
Personnel expenses	16,673	16,757	14,892	16,972	19,796	20,300
Capital expenditures	1,286	692	1,881	1,367	2,116	3,900
Depreciation and amortization	3,083	2,849	2,251	2,172	1,860	2,000
R&D expenses	4,320	4,830	3,806	4,184	5,123	4,700
(% to net sales)	(6.0%)	(6.7%)	(5.5%)	(4.6%)	(5.6%)	(4.6%)

Order Intake in Japanese Market



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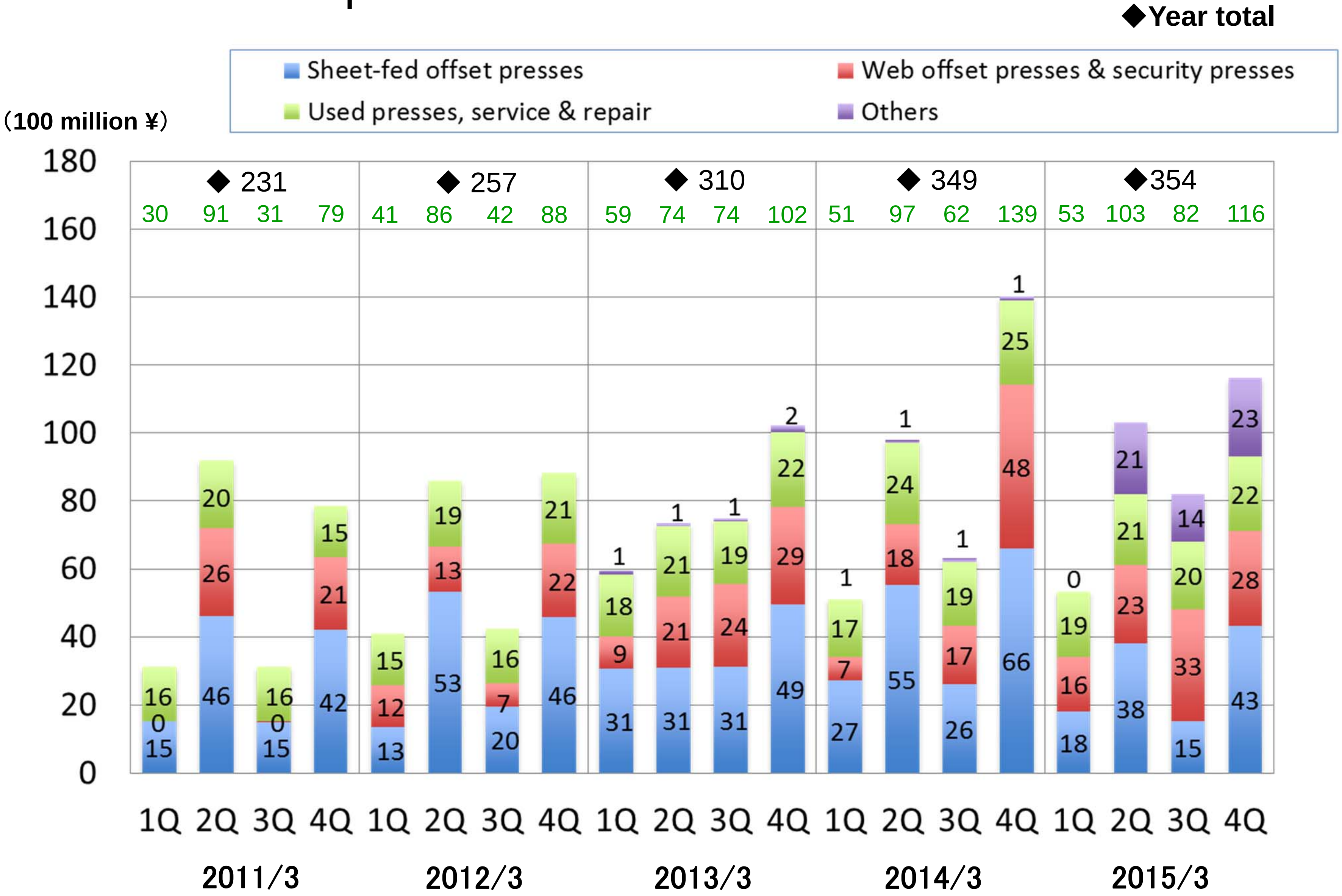
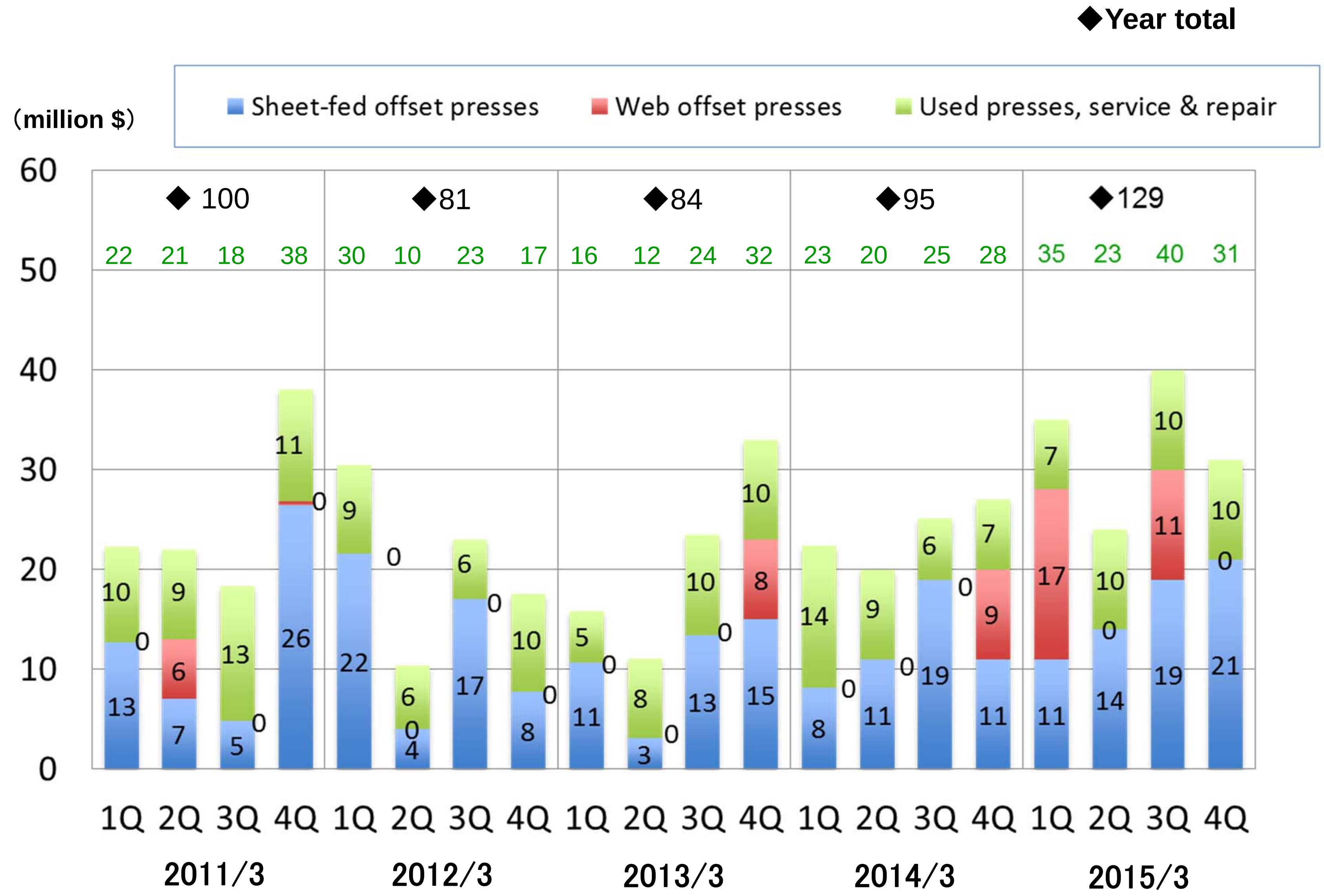
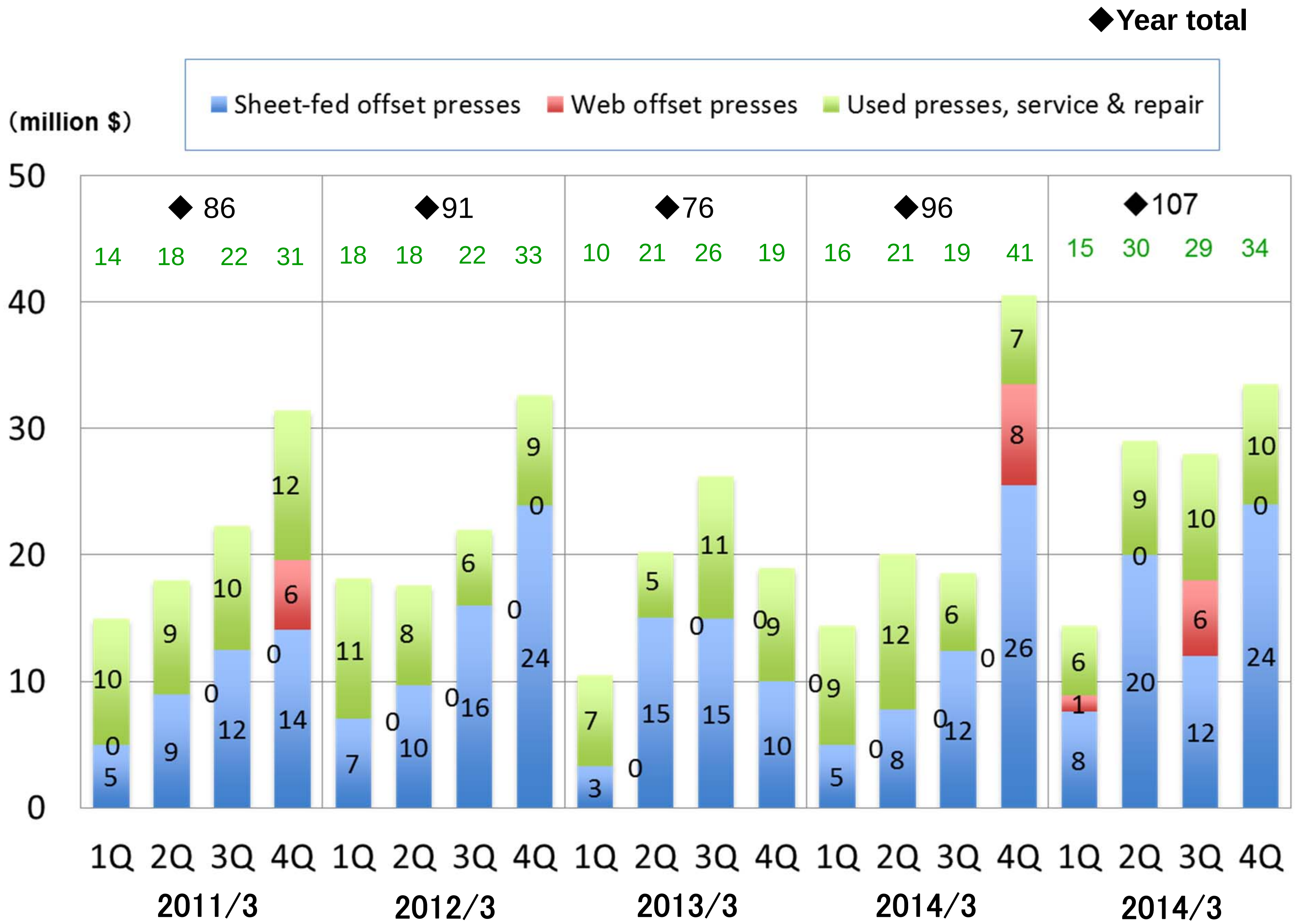
Net Sales in Japanese Market



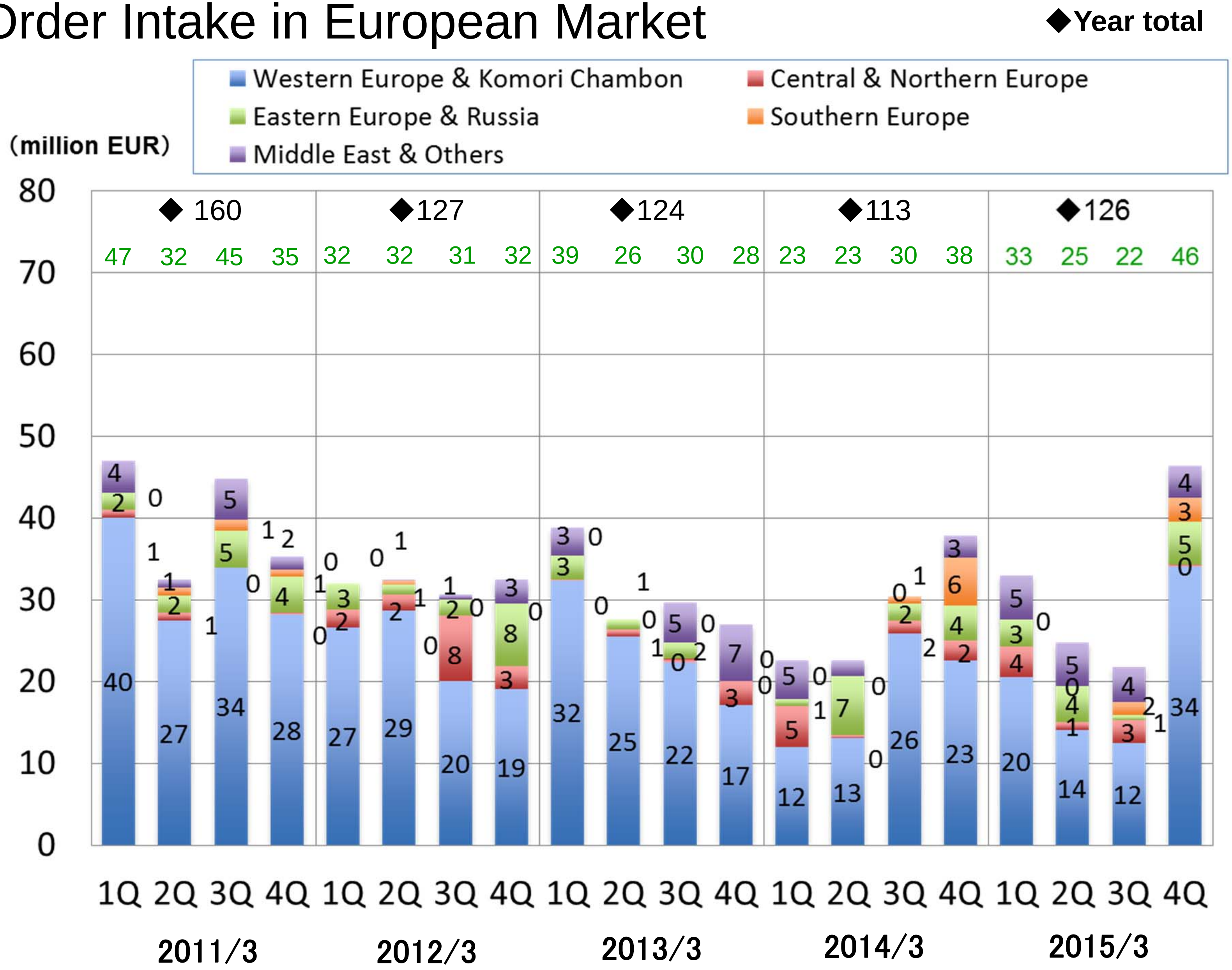
Order Intake in North American Market



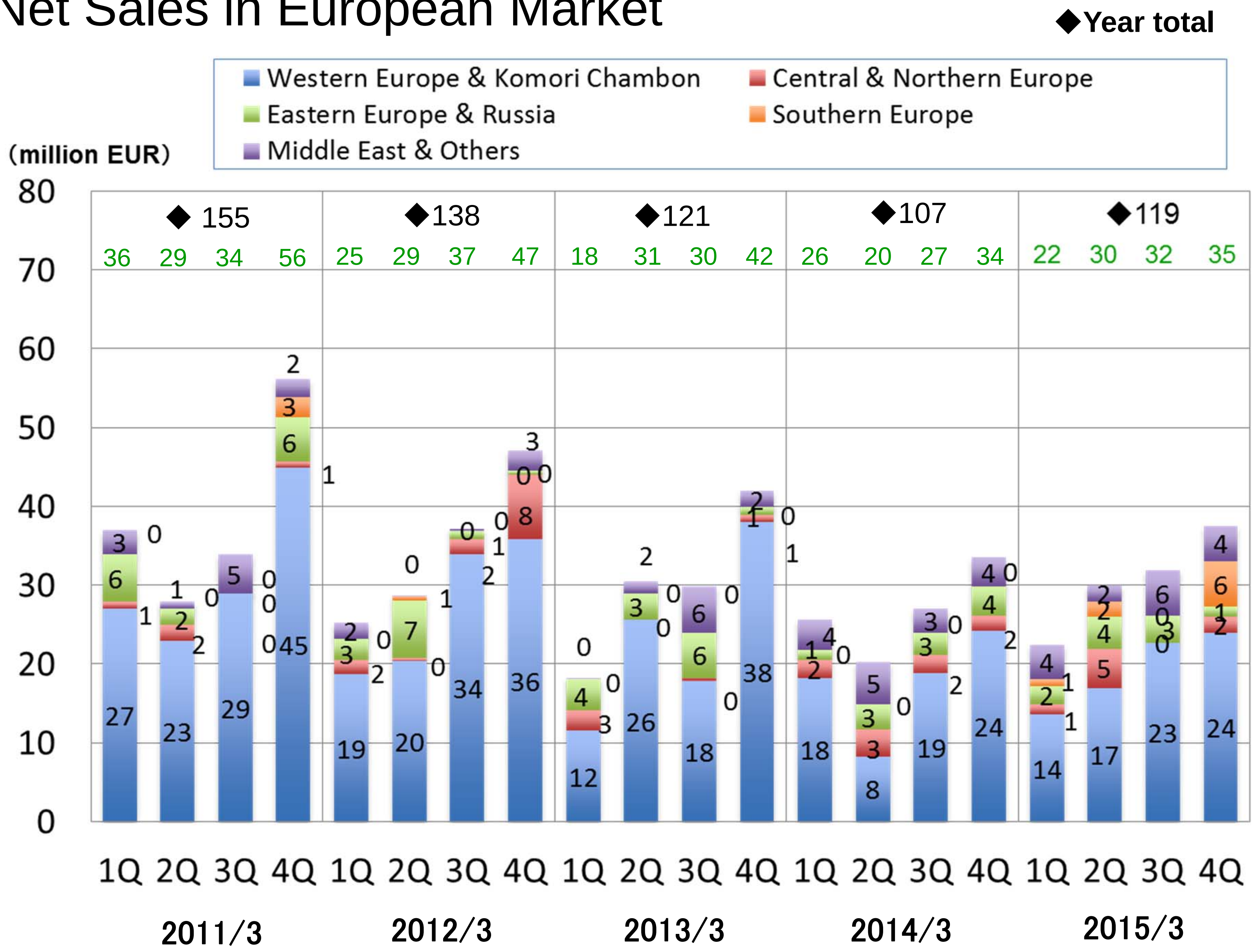
Net Sales in North American Market



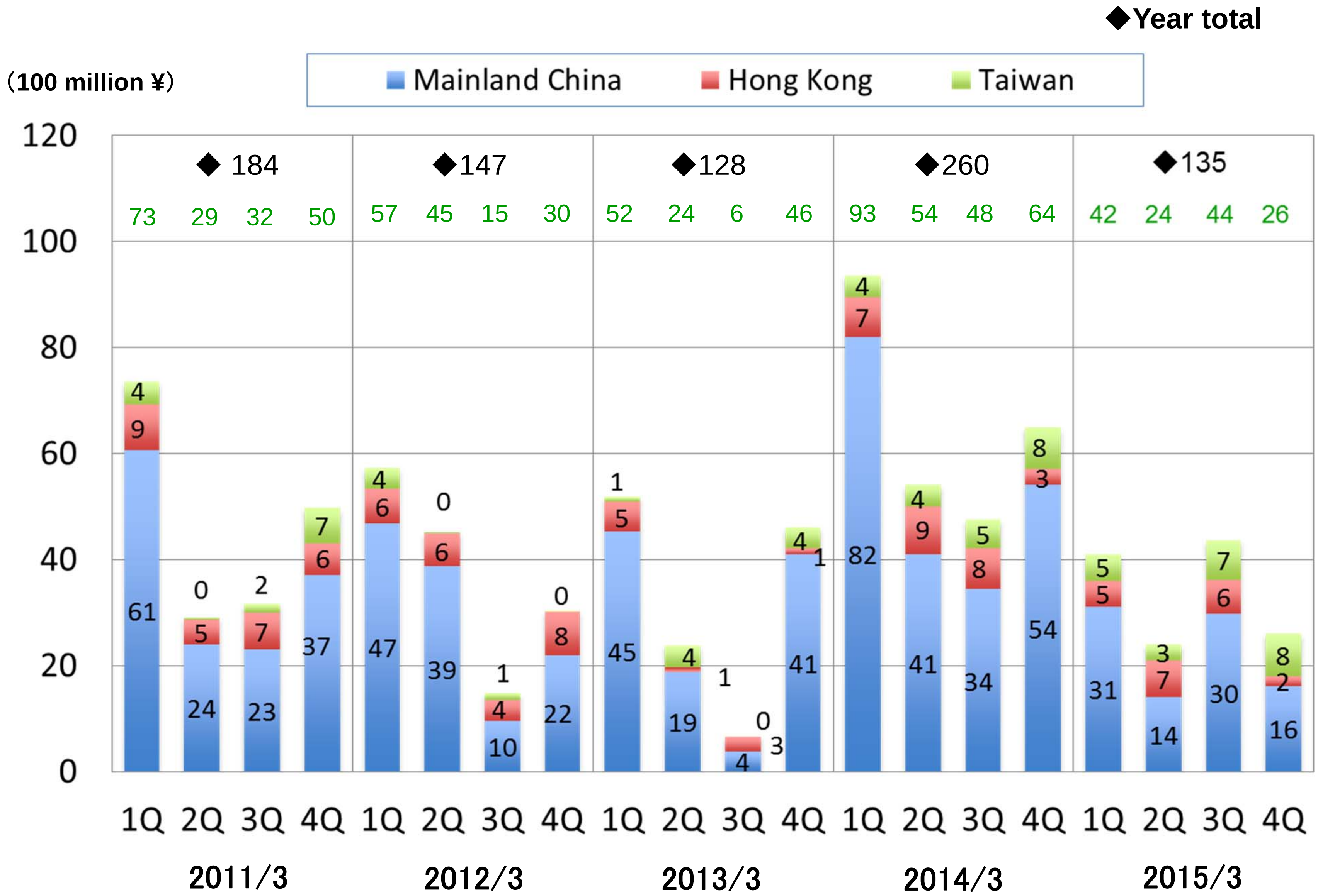
Order Intake in European Market



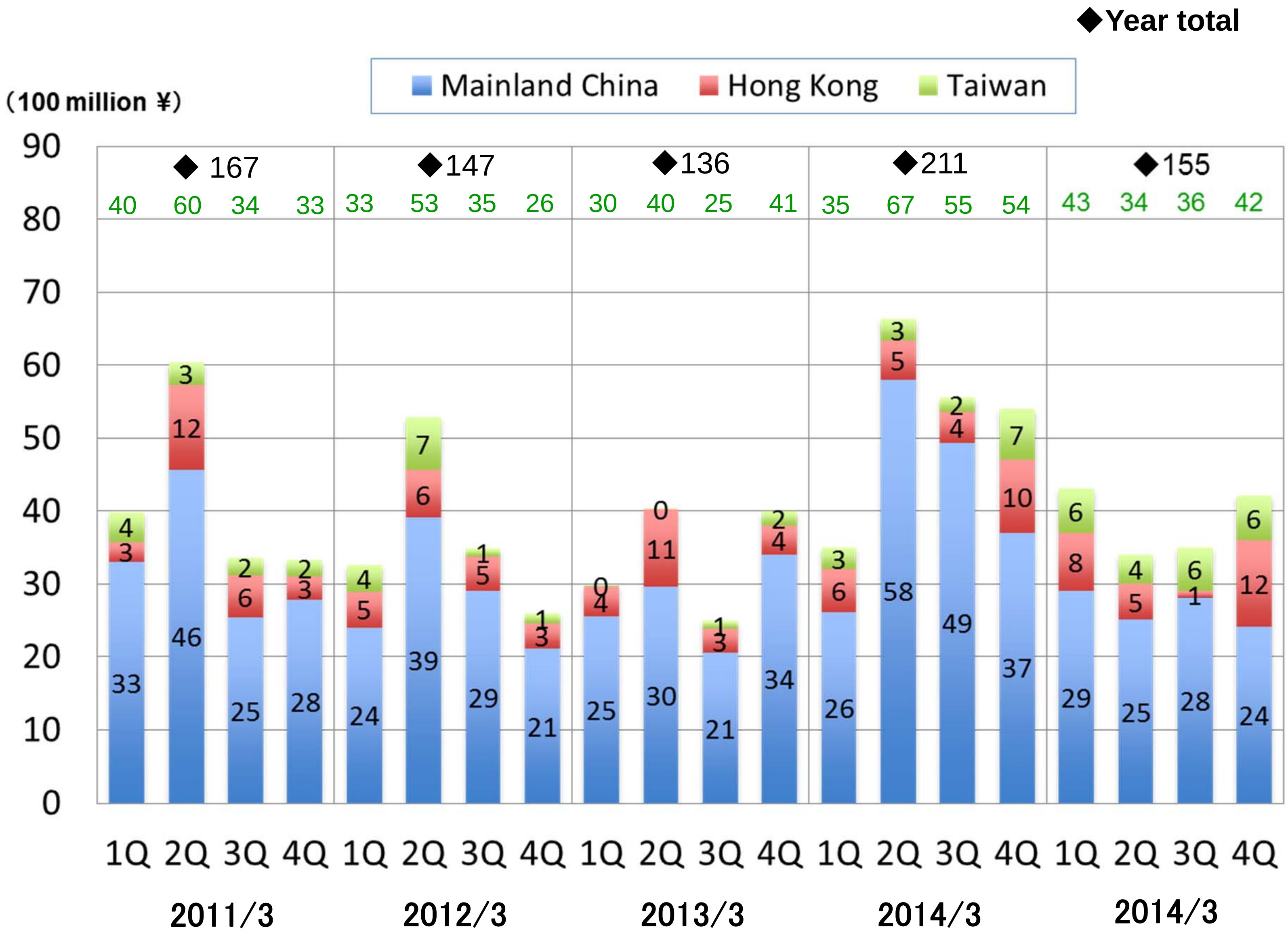
Net Sales in European Market



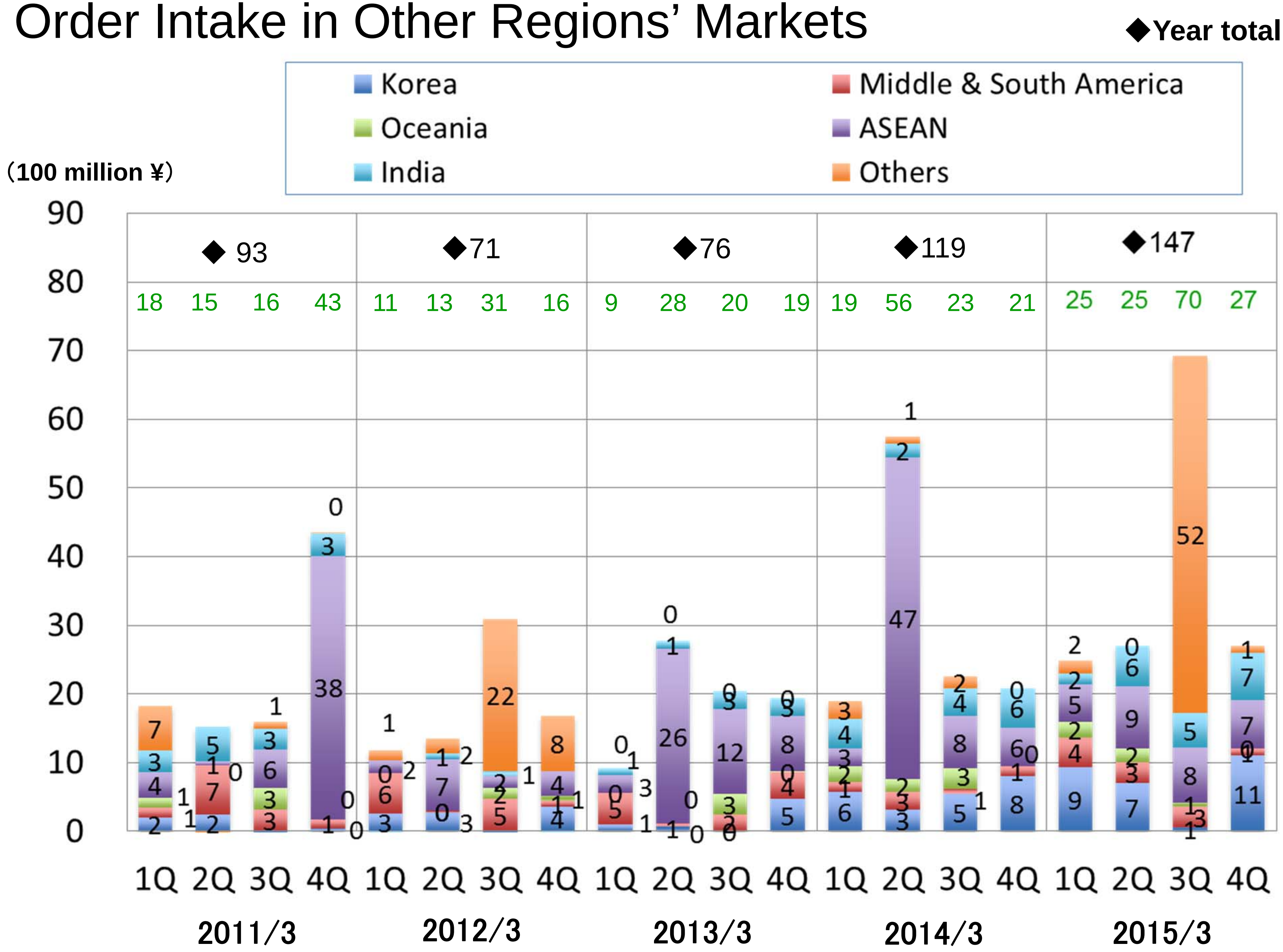
Order Intake in Chinese Market



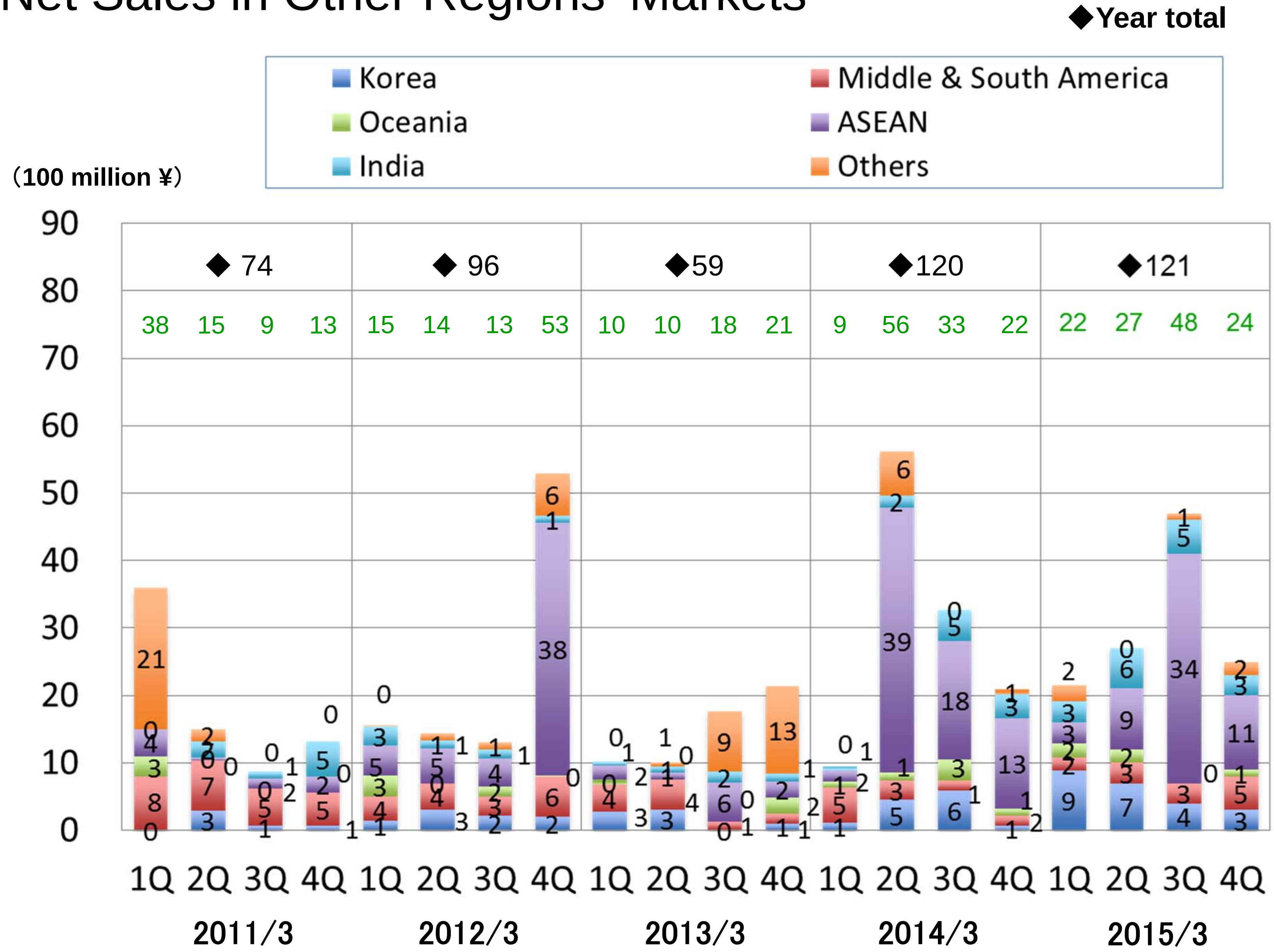
Net Sales in Chinese Market



Order Intake in Other Regions' Markets



Net Sales in Other Regions' Markets



Contact

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