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LIXIL Group Corporation
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**Announcement regarding Reason of Delay of Financial Results for Fiscal Year ended
March 31, 2015 and Timing of Disclosure of Future Financial Results**

LIXIL Group Corporation (“LIXIL”) today announced financial results for the fiscal year ended March 31, 2015. LIXIL hereby announces the reason of delay over 50 days after the end of the fiscal year ended March 31, 2015 and timing of future financial results disclosure as follow.

1. Reason for Delay

The Supervisory Board of Joyou AG (headquarters: Germany; listed on the Frankfurt Stock Exchange; hereinafter “JOYOU”), a subsidiary of LIXIL, announced on April 27, 2015 that it would conduct a special audit into its financial situation. On May 3, 2015 (German time), JOYOU announced in Germany that the interim results of its current audit at subsidiaries of JOYOU showed that there were substantial deviations in revenue figures, the amount of indebtedness and the amount of available cash compared to the relevant amounts reported by JOYOU in its financial report for 2014. Thereafter, on May 21, 2015 (German time), JOYOU decided to file an application for the commencement of insolvency proceedings and filed on May 22, 2015 (German time) an application for the commencement of insolvency proceedings with the competent local court of Hamburg in Germany. Thus, it has taken a long time for LIXIL to adequately recognize the impact that this issue will have on its financial statements and, therefore, LIXIL delayed its disclosure of financial results.

2. Timing of Financial Result Disclosure

LIXIL takes this delay of disclosure of financial results very seriously and intends to enhance a group-wide governance to prevent any accounting irregularities. As for the timing of disclosure of financial results going forward, LIXIL plans to disclose quarterly results and full-year business results within 45 days after the end of the relevant period, as we have done so as before.

LIXIL Group offers its deepest apologies to its shareholders, investors, and other relevant parties for any inconvenience and concerns caused.