

June 11, 2015

FOR IMMEDIATE RELEASE

Activia Properties Inc. 16-3 Dogenzaka 1-chome, Shibuya-ku, Tokyo Nariaki Hosoi Executive Director (Code: 3279)

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Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Activia Properties Inc. (hereinafter referred to as the "Investment Corporation") announces that it decided the interest rate for the fixed rate borrowing as announced on May 28, 2015 in the "Notice Concerning Borrowing of Funds". Details are as follows:

Long-term borrowing

| Financial institution | Total amount to be borrowed | Interest rate | Drawdown date (plan) | Due date | Borrowing and repayment methods, security, and guarantee |
|---|-----------------------------------|---------------|----------------------------|------------------|--|
| Sumitomo Mitsui Trust Bank, Ltd. | 1.5 billion | 0.94688% | June 15, 2015 | June 15, 2022 | Borrowing based on a borrowing agreement |
| Mitsubishi UFJ Trust and Banking Corporation | 1.5 billion | | | | with the lenders shown at left as the creditor, |
| Mizuho Bank, Ltd. | 1.5 billion | | | | lump-sum repayment, |
| The Bank of Tokyo-Mitsubishi UFJ Ltd. | 1.5 billion | | | | unsecured, and unguaranteed |
| Sumitomo Mitsui Trust Bank, Ltd. | 1.5 billion | 1.06316% | June 15, 2015 | June 15, 2023 | Borrowing based on a borrowing agreement |
| Mitsubishi UFJ Trust and Banking Corporation | 1.5 billion | | | | with the lenders shown at left as the creditor. |
| Mizuho Bank, Ltd. | 1.5 billion | | | | lump-sum repayment, |
| The Bank of Tokyo-Mitsubishi UFJ Ltd. | 1.5 billion | | | | unsecured, and unguaranteed |

^{*}Distribution of this material: This material is distributed to the Kabuto Club; the press club for the Ministry of Land, Infrastructure, Transport, and Tourism; and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport, and Tourism.

^{*}Website of the Investment Corporation: http://www.activia-reit.co.jp/english