

June 17, 2015

Koichiro Watanabe  
President and Representative Director  
The Dai-ichi Life Insurance Company, Limited  
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## **[Updated] Dai-ichi Life Announces Changes to Directors and Executive Officers**

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The Dai-ichi Life Insurance Company, Limited (the “Company”; President: Koichiro Watanabe) hereby announces that it has made partial corrections to the “Dai-ichi Life Announces Changes to Directors and Executive Officers” dated May 15, 2015, as outlined below.

### 4. Biography of Newly Appointed Directors (Before correction)

Name	Shu Ungyong	
Date of Birth	October 19, 1962	
Education	March 1986	Graduated from Hitotsubashi University, Faculty of Law
Career History	April 1986	Joined the Morgan Bank
	<u>January 1999</u>	Head of Financial Institutions Group and Investment Bank, J.P. Morgan Securities, Tokyo Branch (presently J.P. Morgan Securities Japan Co., Ltd.)
	<u>January 2001</u>	Managing Director
	<u>September 2004</u>	Head of Financial Institutions Group
	May 2007	Managing Director, Financial Institutions Group, Investment Bank Dept., Merrill Lynch Japan Securities Co., Ltd.
	July 2010	Co-Head of Investment Banking Division
	July 2011	Vice Chairman
	<u>October 2013</u>	President & CEO, Core Value Management Co., Ltd.

(After correction)

Name	Shu Ungyong	
Date of Birth	October 19, 1962	
Education	March 1986	Graduated from Hitotsubashi University, Faculty of Law
Career History	April 1986	Joined the Morgan Bank
	<u>May 2000</u>	Head of Financial Institutions Group and Investment Bank, J.P. Morgan Securities, Tokyo Branch (presently J.P. Morgan Securities Japan Co., Ltd.)
	<u>May 2001</u>	Managing Director
	<u>July 2005</u>	Head of Financial Institutions Group
	May 2007	Managing Director, Financial Institutions Group, Investment Bank Dept., Merrill Lynch Japan Securities Co., Ltd.
	July 2010	Co-Head of Investment Banking Division
	July 2011	Vice Chairman
	<u>November 2013</u>	President & CEO, Core Value Management Co., Ltd.

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