

June 29, 2015

Press Release

Company Name: Accordia Golf Co., Ltd.

Representative: President & CEO, Ryusuke Kamata

(Securities Code: 2131, TSE 1st Section)

For inquiries, contact: Managing Executive Officer,

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Notice of the Transfer of the Rights of the Solar Power Generation Business (Progress of the Disclosed Matter)

As announced in the press release, "Notice of the Transfer of Rights of the Solar Power Generation Business" dated on February 10, 2015, the Company conduded the transfer agreement with HW Solar Power 2 LLC (Executive partner: Hanwha Q CELLS Japan Co., Ltd) on February 12, 2015 and planned to transfer the rights of the solar power generation business of the unused land of the Miyagino Golf Club by June 30, 2015. However, because the answer on the application for system interconnection (the Application) to Tohoku Electric Power Co., Inc., is still pending, the date of the transfer of the rights is changed to August 31, 2015 (plan). When the date of the transfer is officially decided, the Company will announce it promptly.

[For inquiries, contact:] (Monday-Friday, 9:00-17:00) Accordia Golf Co., Ltd. Investor Relations (K. Nose)

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