

June 30, 2015

To All Concerned Parties

Name of REIT Issuer:  
Nippon Building Fund, Inc.  
Yoshiki Kageyama, Executive Director  
(TSE Code : 8951)  
Contact:  
Asset Management Company  
Nippon Building Fund Management, Ltd.  
Kenichi Tanaka, President and CEO  
Person to Contact:  
Toshihiko Mori, General Manager  
(TEL. +81-3-6259-8681)

**Notice Concerning Change of Name of Managed Assets**  
(NBF Kandasudacho Bldg. (Former Name: KANDASUDACHO i-Mark Bldg.))

Nippon Building Fund, Inc. ("NBF") hereby provides notice, in connection with the "Notice of Acquisition of Assets (KANDASUDACHO i-Mark Bldg.)" announced on January 28, 2015, that the delivery of the said property was completed on June 30, 2015 and the name of the property was changed as follows:

Descriptions

1. Name of Property Changed and Effective Date of Change

New Name	Former Name	Effective Date
NBF Kandasudacho Bldg.	KANDASUDACHO i-Mark Bldg.	June 30, 2015

2. Reason for Change

In connection with the delivery of the said assets, the name of the property was changed to "NBF Kandasudacho Bldg."

3. Others

Description of Tenants as at the Completion of Delivery (Tenancy as of June 30, 2015)

- Total number and summary of lessees: 9 companies (7 general business companies, 1 financial institution and 1 store)
- Total rental revenues : approx. ¥368million /year
- Total rentable area : 4,470.39 m<sup>2</sup>
- Total leased area : 4,470.39 m<sup>2</sup>
- Occupancy Rate : 100%
- Total lease deposit amount : approx. ¥309million

End

This English language notice is a translation of the Japanese language notice dated June 30, 2015 and was prepared solely for the convenience of, and reference by, overseas investors. Neither NBF nor Nippon Building Fund Management Ltd. makes any warranties as to its accuracy or completeness.