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## **Brief Summary for the First Quarter of FY2016**

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**July 7, 2015  
Seven & i Holdings Co., Ltd.**

# CONSOLIDATED RESULTS

## 1. Financial Results

(Millions of yen)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015		Fiscal Year Ending Feb. 29, 2016 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Group's total sales<sup>*1</sup></b>	<b>2,463,440</b>	<b>108.1</b>	<b>2,545,189</b>	<b>103.3</b>	<b>10,235,664</b>	<b>106.6</b>	<b>10,800,000</b>	<b>105.5</b>
<b>Revenues from operations</b>	<b>1,472,114</b>	<b>107.9</b>	<b>1,440,782</b>	<b>97.9</b>	<b>6,038,948</b>	<b>107.2</b>	<b>6,400,000</b>	<b>106.0</b>
Convenience store operations	645,149	107.3	606,214	94.0	2,727,780	107.8	3,000,000	110.0
Superstore operations	508,433	102.4	516,659	101.6	2,012,176	100.1	2,060,000	102.4
Department store operations	216,827	102.3	212,636	98.1	875,027	100.4	900,000	102.9
Food services	20,195	102.6	21,344	105.7	80,980	103.1	84,700	104.6
Financial services	43,895	111.5	47,068	107.2	178,221	112.2	192,000	107.7
Mail order services	41,713	-	37,801	90.6	185,802	-	179,000	96.3
Others	13,202	106.6	16,682	126.4	53,897	106.7	70,000	129.9
Eliminations / corporate	(17,302)	-	(17,624)	-	(74,937)	-	(85,700)	-
<b>Operating income (loss)</b>	<b>77,478</b>	<b>105.1</b>	<b>81,856</b>	<b>105.6</b>	<b>343,331</b>	<b>101.1</b>	<b>373,000</b>	<b>108.6</b>
Convenience store operations	59,284	111.4	66,126	111.5	276,745	107.5	296,000	107.0
Superstore operations	7,492	101.1	6,031	80.5	19,340	65.2	31,600	163.4
Department store operations	1,538	228.9	(92)	-	7,059	107.1	7,600	107.7
Food services	41	14.7	423	-	44	7.3	1,600	-
Financial services	10,902	97.2	11,552	106.0	47,182	105.1	50,000	106.0
Mail order services	(2,192)	-	(2,793)	-	(7,521)	-	(5,900)	-
Others	809	79.2	1,353	167.2	3,669	169.4	4,500	122.6
Eliminations / corporate	(397)	-	(745)	-	(3,188)	-	(12,400)	-
<b>Ordinary income</b>	<b>77,294</b>	<b>104.9</b>	<b>81,181</b>	<b>105.0</b>	<b>341,484</b>	<b>100.7</b>	<b>368,000</b>	<b>107.8</b>
Special gains	600	261.7	973	162.1	4,835	145.1		
Special losses	6,945	106.6	5,332	76.8	36,124	115.8		
<b>Income before income taxes and minority interests</b>	<b>70,950</b>	<b>105.3</b>	<b>76,822</b>	<b>108.3</b>	<b>310,195</b>	<b>99.7</b>		
<b>Net income</b>	<b>39,520</b>	<b>105.6</b>	<b>42,228</b>	<b>106.9</b>	<b>172,979</b>	<b>98.5</b>	<b>193,000</b>	<b>111.6</b>
<b>Net income per share</b>	yen	%	yen	%	yen	%	yen	%
	<b>44.70</b>	<b>105.5</b>	<b>47.77</b>	<b>106.9</b>	<b>195.66</b>	<b>98.4</b>	<b>218.31</b>	<b>111.6</b>
<b>Number of shares outstanding</b>	(shares)							
Average <sup>*2</sup>	884,050,849		884,077,346		884,064,278			
End of period <sup>*2</sup>	884,071,435		884,142,321		884,066,302			

\*1. Group's total sales include the sales of Seven-Eleven Japan and 7-Eleven, Inc. franchisees.

Convenience store's total sales including total store sales of Seven-Eleven Japan and 7-Eleven, Inc. for three months ended 2014 and 2015, fiscal year ended Feb. 28, 2015, and fiscal year ending Feb. 29, 2016 are 1,636,475 million yen, 1,710,622 million yen, 6,924,497 million yen and 7,400,000 million yen, respectively.

\*2. Excluding treasury stock

### Exchange rates

		Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015		Fiscal Year Ending Feb. 29, 2016 (Forecast)	
Income statements	U.S.\$1=	102.77	yen	119.16	yen	105.79	yen	118.00	yen
	1yuan=	16.90	yen	19.08	yen	17.18	yen	18.00	yen
Balance sheets	U.S.\$1=	102.92	yen	120.17	yen	120.55	yen	-	
	1yuan=	16.59	yen	19.36	yen	19.35	yen	-	

### (Reference) Operating income before amortization of goodwill

(Millions of yen)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015		Fiscal Year Ending Feb. 29, 2016 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Operating income (loss)</b>	<b>82,251</b>	<b>105.2</b>	<b>86,959</b>	<b>105.7</b>	<b>362,226</b>	<b>101.1</b>	<b>394,000</b>	<b>108.8</b>
Convenience store operations	61,513	111.5	68,569	111.5	285,454	107.4		
Superstore operations	8,277	101.1	6,816	82.3	22,480	68.6		
Department store operations	2,861	143.4	1,229	43.0	12,342	103.9		
Food services	41	14.7	423	-	44	7.3		
Financial services	11,285	97.4	11,971	106.1	48,742	104.5		
Mail order services	(2,190)	-	(2,791)	-	(7,512)	-		
Others	859	82.7	1,484	172.8	3,862	172.7		
Eliminations / corporate	(397)	-	(745)	-	(3,188)	-		

Notes: 1. Eliminations / corporate in operating income mainly reflect the Company's operating expenses relating to the Group strategy.

2. The results of Nissen Holdings and its subsidiaries and affiliates in the fiscal year ended Feb. 2014 are consolidated only in the balance sheets

## 2. Major Factors for Changes in Financial Results for the First Quarter of FY2016

**\*For results of principal operating companies, please refer to page 5 to 6.**

(Millions of yen)

	Three Months Ended May 31, 2015 Change		Major Factors
<b>Group's total sales</b> <sup>*1</sup>	<b>2,545,189</b>	<b>+81,749</b>	<p>(1) <u>Mainly growth in total store sales at Seven-Eleven Japan</u></p> <ul style="list-style-type: none"> <li>Higher total store sales due to increased stores and strong growth in existing store sales.</li> </ul> <p>(2) <u>Upward pressure from the effect of a weaker yen</u></p>
<b>Revenues from operations</b>	<b>1,440,782</b>	<b>(31,332)</b>	<p>(1) <u>Mainly decrease of gasoline sales at 7-Eleven, Inc.</u></p> <ul style="list-style-type: none"> <li>Decrease gasoline sales mainly due to lower crude oil prices (Decrease in amount excluding foreign exchange effects: 109.2 billion yen)</li> </ul> <p>(2) <u>Upward pressure from the effect of a weaker yen: 60.4 billion yen</u></p>
<b>Operating income</b>	<b>81,856</b>	<b>+4,377</b>	
<b>Convenience stores</b>	<b>66,126</b>	<b>+6,842</b>	<p>(1) <u>Seven-Eleven Japan</u></p> <ul style="list-style-type: none"> <li>Growth led by standard products such as rice balls. Existing store sales and merchandise gross profit margin both increased.</li> </ul> <p>(2) <u>7-Eleven, Inc.</u></p> <ul style="list-style-type: none"> <li>Higher merchandise sales and improvement of gross profit margin led by fast food products and beverages. The effect of a weaker yen .</li> </ul>
<b>Superstores</b>	<b>6,031</b>	<b>(1,461)</b>	<p>(1) <u>Ito-Yokado</u></p> <ul style="list-style-type: none"> <li>Lower income reflected a decrease in existing store sales and deterioration of the gross profit margin in apparel.</li> </ul> <p>(2) <u>York-Benimaru (Including Life Foods<sup>*2</sup>)</u></p> <ul style="list-style-type: none"> <li>Higher income due to growth in existing store sales and improvement of gross profit margin.</li> </ul> <p>(3) <u>Higher income at Akachan Honpo</u></p>
<b>Department stores</b>	<b>(92)</b>	<b>(1,630)</b>	<p><u>Sogo &amp; Seibu</u></p> <ul style="list-style-type: none"> <li>Lower income reflected a decrease in existing store sales.</li> </ul>
<b>Food services</b>	<b>423</b>	<b>+381</b>	<u>Higher income at Seven &amp; i Food Systems</u>
<b>Financial services</b>	<b>11,552</b>	<b>+650</b>	<p>(1) <u>Higher income at Seven Bank</u></p> <p>(2) <u>Higher income in non-bank operations</u></p>
<b>Mail order services</b>	<b>(2,793)</b>	<b>(601)</b>	<u>Lower income at Nissen Holdings</u>
<b>Others</b>	<b>1,353</b>	<b>+544</b>	<u>New consolidation of Barneys Japan</u>
<b>Eliminations/corporate</b> <sup>*3</sup>	<b>(745)</b>	<b>(348)</b>	
<b>Ordinary income</b>	<b>81,181</b>	<b>+3,886</b>	<ul style="list-style-type: none"> <li>Factors increasing operating income</li> </ul>
<b>Net income</b>	<b>42,228</b>	<b>+2,708</b>	<ul style="list-style-type: none"> <li>Mainly factors increasing income before income taxes and minority interests</li> </ul>

\*1. Group's total sales include the sales of Seven-Eleven Japan and 7-Eleven, Inc. franchisees.

\*2. Life Foods is a wholly owned subsidiary which produces and sells delicatessen in York-Benimaru stores.

\*3. Eliminations / corporate in operating income mainly reflect the Company's operating expenses relating to the Group strategy

### 3. Segment Information

#### (1) Business Segment Information

(Millions of yen)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015			Fiscal Year Ended Feb. 28, 2015		Fiscal Year Ending Feb. 29, 2016 (Forecast)	
		YOY(%)		YOY(%)	Composition (%)		YOY(%)		YOY(%)
<b>Capital expenditures</b>									
Convenience store operations	50,813	94.7	46,928	92.4	51.0	193,235	97.7	293,000	151.6
Superstore operations	12,459	49.5	19,953	160.1	21.7	65,490	98.2	87,000	132.8
Department store operations	5,960	97.4	5,220	87.6	5.7	15,380	98.6	15,800	102.7
Food services	719	162.9	543	75.5	0.6	3,506	154.0	2,800	79.8
Financial services	12,885	122.3	9,454	73.4	10.3	39,110	99.5	42,000	107.4
Mail order services	1,010	-	1,066	105.6	1.2	3,815	-	4,700	123.2
Others	3,693	195.5	1,123	30.4	1.2	5,381	71.1	2,300	42.7
Corporate	919	747.7	7,730	840.9	8.4	15,152	199.7	12,400	81.8
<b>Total</b>	<b>88,461</b>	<b>90.3</b>	<b>92,022</b>	<b>104.0</b>	<b>100.0</b>	<b>341,075</b>	<b>101.3</b>	<b>460,000</b>	<b>134.9</b>
<b>Depreciation and amortization</b>									
Convenience store operations	24,883	117.5	27,503	110.5	59.8	103,247	113.1	126,000	122.0
Superstore operations	4,902	110.9	5,526	112.7	12.0	20,696	112.0	23,000	111.1
Department store operations	3,328	98.5	3,356	100.8	7.3	13,399	99.5	13,400	100.0
Food services	146	142.0	198	135.6	0.4	709	162.0	800	112.7
Financial services	5,910	112.9	7,009	118.6	15.2	25,233	124.9	29,000	114.9
Mail order services	934	-	918	98.2	2.0	3,842	-	4,000	104.1
Others	674	115.4	752	111.5	1.6	2,689	106.5	2,800	104.1
Corporate	564	263.8	720	127.7	1.6	2,419	235.0	4,000	165.3
<b>Total</b>	<b>41,344</b>	<b>117.8</b>	<b>45,984</b>	<b>111.2</b>	<b>100.0</b>	<b>172,237</b>	<b>116.9</b>	<b>203,000</b>	<b>117.9</b>
<b>Amortization of goodwill</b>									
Convenience store operations	2,229	112.0	2,443	109.6	47.9	8,709	103.8		
Superstore operations	785	100.3	785	100.0	15.4	3,140	100.3		
Department store operations	1,322	100.0	1,321	99.9	25.9	5,282	99.9		
Food services	-	-	-	-	-	-	-		
Financial services	383	106.3	419	109.4	8.2	1,560	89.3		
Mail order services	2	-	2	102.6	0.0	9	-		
Others	49	286.0	130	263.4	2.6	192	277.3		
<b>Total</b>	<b>4,772</b>	<b>106.7</b>	<b>5,102</b>	<b>106.9</b>	<b>100.0</b>	<b>18,894</b>	<b>101.5</b>		
<b>Impairment loss</b>									
Convenience store operations	300	24.0	504	168.3	34.5	5,739	132.8		
Superstore operations	576	405.2	558	96.9	38.1	7,111	104.4		
Department store operations	102	14.6	314	305.9	21.5	1,763	56.3		
Food services	73	85.8	86	118.3	5.9	471	77.8		
Financial services	-	-	-	-	-	-	-		
Mail order services	-	-	-	-	-	90	-		
Others	2	-	-	-	-	44	23.1		
<b>Total</b>	<b>1,055</b>	<b>47.7</b>	<b>1,464</b>	<b>138.8</b>	<b>100.0</b>	<b>15,220</b>	<b>100.8</b>		

Notes: 1. Capital expenditures include long-term leasehold deposits and advances for store construction. An increase of the future amortization of assets under the "Accounting Standard for Asset Retirement Obligations" is not included.

Figures for actual results don't include goodwill and others related to the acquisition of stores, etc.

2. Capital expenditures include investments related to openings of stores for each fiscal year and beyond.

Corporate in capital expenditures mainly reflect the Company's capital expenditures relating to the Group strategy.

3. Depreciation and amortization include amortization on intangible assets. Corporate in depreciation and amortization mainly reflect the Company's depreciation and amortization relating to the Group strategy.

4. Amortization of goodwill include only the amount record on selling, general and administrative expenses.

5. The results of Nissen Holdings and its subsidiaries and affiliates in the fiscal year ended Feb. 2014 are consolidated only in the balance sheets.

#### (2) Geographic Area Segment Information

(Millions of yen)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015			Fiscal Year Ended Feb. 28, 2015	
		YOY(%)		YOY(%)	Composition (%)		YOY(%)
<b>Revenues from operations</b>							
Japan	975,391	108.4	995,804	102.1	69.1	3,941,337	107.0
North America	462,262	105.9	408,231	88.3	28.3	1,968,854	107.5
Others	34,950	120.5	37,289	106.7	2.6	131,058	109.9
Eliminations	(489)	-	(543)	-	-	(2,301)	-
<b>Total</b>	<b>1,472,114</b>	<b>107.9</b>	<b>1,440,782</b>	<b>97.9</b>	<b>-</b>	<b>6,038,948</b>	<b>107.2</b>
<b>Operating income</b>							
Japan	74,829	105.5	74,670	99.8	91.2	295,666	98.7
North America	3,132	90.3	7,185	229.4	8.8	49,825	120.0
Others	(485)	-	(1)	-	(0.0)	(2,161)	-
Eliminations	2	-	2	100.8	-	1	-
<b>Total</b>	<b>77,478</b>	<b>105.1</b>	<b>81,856</b>	<b>105.6</b>	<b>-</b>	<b>343,331</b>	<b>101.1</b>

Note: "Others" consists of the business results in China, etc.

#### 4. Interest-Bearing Debt

(Millions of yen)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015	
		YOY(%)		YOY(%)		YOY(%)
Short-term loans	115,910	98.0	136,770	118.0	130,780	112.6
Current portion of long-term loans	95,770	75.3	68,895	71.9	70,013	69.5
Current portion of bonds	20,000	31.3	59,999	300.0	59,999	300.0
Commercial paper	-	-	-	-	-	-
Sub-total	231,680	69.9	265,665	114.7	260,792	110.1
Bonds	364,988	94.8	319,992	87.7	319,992	87.7
Long-term loans	335,392	108.1	372,048	110.9	367,467	110.5
Commercial paper	-	-	-	-	-	-
Sub-total	700,380	100.1	692,041	98.8	687,459	98.6
<b>Total</b>	<b>932,061</b>	<b>90.4</b>	<b>957,707</b>	<b>102.8</b>	<b>948,252</b>	<b>101.5</b>
Ratio to total assets (%)	18.6	(3.6)	17.6	(1.0)	18.1	(1.3)
Ratio to owners' equity (%)	44.5	(8.8)	41.5	(3.0)	41.2	(3.4)

#### Interest-Bearing Debt by Business Segment

Convenience store operations	113,237	69.7	132,214	116.8	132,632	114.4
Superstore operations	16,823	85.3	13,762	81.8	16,131	83.8
Department store operations	181,215	97.1	175,615	96.9	174,395	96.7
Food services	-	-	-	-	-	-
Mail order services	15,767	-	27,175	172.3	24,158	141.3
Others	-	-	6,250	-	4,810	-
Corporate	269,988	87.1	269,992	100.0	269,991	100.0
Sub-total (excluding financial services)	597,032	87.9	625,010	104.7	622,119	103.2
Financial services	335,028	95.3	332,696	99.3	326,132	98.3
<b>Total</b>	<b>932,061</b>	<b>90.4</b>	<b>957,707</b>	<b>102.8</b>	<b>948,252</b>	<b>101.5</b>

#### Bond Information

(As of May 31, 2015)

	Amount	Date of issue	Coupon	Redemption date
<b>Issued by Seven &amp; i Holdings</b>				
2nd unsecured domestic straight bonds	30 billion yen	July 3, 2008	1.68%	June 19, 2015
3rd unsecured domestic straight bonds	30 billion yen	July 3, 2008	1.94%	June 20, 2018
4th unsecured domestic straight bonds	30 billion yen	June 29, 2010	0.541%	June 19, 2015
5th unsecured domestic straight bonds	20 billion yen	June 29, 2010	0.852%	June 20, 2017
6th unsecured domestic straight bonds	60 billion yen	June 29, 2010	1.399%	June 19, 2020
7th unsecured domestic straight bonds	40 billion yen	Apr. 26, 2013	0.258%	June 20, 2016
8th unsecured domestic straight bonds	40 billion yen	Apr. 26, 2013	0.383%	June 20, 2019
9th unsecured domestic straight bonds	20 billion yen	Apr. 26, 2013	0.671%	Mar. 20, 2023
<b>Issued by Seven Bank</b>				
6th unsecured domestic straight bonds	30 billion yen	May 31, 2012	0.398%	June 20, 2017
7th unsecured domestic straight bonds	10 billion yen	May 31, 2012	0.613%	June 20, 2019
8rd unsecured domestic straight bonds	15 billion yen	Mar. 7, 2013	0.243%	Mar. 20, 2018
9th unsecured domestic straight bonds	20 billion yen	Mar. 7, 2013	0.460%	Mar. 19, 2020
10th unsecured domestic straight bonds	20 billion yen	Mar. 7, 2013	0.803%	Mar. 20, 2023
11th unsecured domestic straight bonds	15 billion yen	Dec. 17, 2014	0.536%	Dec. 20, 2024

#### Ratings

(As of June 30, 2015)

		S&P	Moody's	R&I	JCR
Seven & i Holdings	Long-term	AA-	A1	AA	AA+
Seven-Eleven Japan	Long-term	AA-	-	-	AA+
	Short-term*	A-1+	P-1	-	-
7-Eleven, Inc.	Long-term	AA-	Baa1	-	-
Seven Bank	Long-term	AA-	-	AA	-

\* From January 2006, Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven, Inc.'s commercial paper program.

## RESULTS OF GROUP PRINCIPAL COMPANIES

### Seven-Eleven Japan

(Millions of yen)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015		Fiscal Year Ending Feb. 29, 2016 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	178,053	110.6	192,153	107.9	736,343	108.4	779,500	105.9
Operating income	55,277	112.1	58,097	105.1	223,356	105.0	232,000	103.9
Total store sales	971,767	107.4	1,043,609	107.4	4,008,261	106.0	4,236,000	105.7
Net sales of franchised stores	946,965	107.4	1,017,590	107.5	3,905,369	106.0		
Existing store sales increase (%)	+3.6		+3.5		+2.4		+2.0	
Merchandise GP Margin (%)	31.7	+1.0	31.8	+0.1	31.4	+0.7	31.9	+0.5
Average daily sales per store (thousand yen)	647	(1)	648	+1	655	(9)		
Number of domestic stores	16,622	+303	17,772	+281	17,491	+1,172	18,591	+1,100

### 7-Eleven, Inc.

(Millions of yen)

	Three Months Ended Mar. 31, 2014		Three Months Ended Mar. 31, 2015		Fiscal Year Ended Dec. 31, 2014		Fiscal Year Ending Dec. 31, 2015 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	454,435	105.8	399,904	88.0	1,935,274	107.5	2,142,000	110.7
Other operating revenues	46,715	116.4	59,144	126.6	219,307	113.8		
Operating income	5,710	100.2	10,017	175.4	59,651	116.5	73,200	122.7
Operating income (thousands of dollar)	55,561	90.2	84,071	151.3	563,868	107.6	620,339	110.0
Total store sales	646,817	108.6	646,874	100.0	2,834,464	107.3	3,215,000	113.4
Merchandise sales	307,670	114.0	380,261	123.6	1,431,429	112.6		
Gasoline sales	339,146	104.2	266,612	78.6	1,403,035	102.4		
Existing store sales increase (%) *1, 2 (U.S. Merchandise sales)	+1.0		+7.4		+3.1		+4.4	
Merchandise GP Margin (%) *1	34.3	+0.1	34.6	+0.3	34.5	(0.3)	34.7	+0.2
Average daily merchandise sales per store (U.S. dollar) *1	4,010	+23	4,285	+275	4,472	+132		
Number of stores	8,302	+10	8,269	(28)	8,297	+5	8,572	+275
Exchange rates U.S.\$1=	102.77 yen		119.16 yen		105.79 yen		118.00 yen	

Note: Figures for the amounts of each fiscal year reflect adjustments to the necessary for the consolidation to Seven & i Holdings' consolidated accounts. Operating income in U.S. dollar amounts are translated from yen amounts, which reflect adjustments to the necessary for the consolidation of Seven & i Holdings' consolidated accounts.

\*1. Exclude gasoline sales.

\*2. Existing store sales increase are calculated in U.S. dollars.

### Ito-Yokado

(Millions of yen)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015		Fiscal Year Ending Feb. 29, 2016 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	324,633	100.1	321,174	98.9	1,285,942	98.0	1,310,000	101.9
Net sales	316,387	99.9	312,406	98.7	1,253,296	97.9	1,275,000	101.7
Operating income	2,931	107.7	30	1.0	1,859	16.6	10,000	537.9
Existing store sales increase (%)	(2.8)		(1.9)		(4.5)		+1.0	
Merchandise GP Margin (%)	30.6	+0.3	29.8	(0.8)	29.9	(0.3)	30.1	+0.2
Number of domestic stores	180	+1	181	±0	181	+2	183	+2

## York-Benimaru

(Millions of yen)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015		Fiscal Year Ending Feb. 29, 2016 (Forecast)	
	YOY(%)		YOY(%)		YOY(%)		YOY(%)	
Revenues from operations	97,540	105.9	101,388	103.9	396,930	104.2	417,000	105.1
Net sales	95,947	105.9	99,715	103.9	390,492	104.2	410,000	105.0
Operating income	2,977	93.6	3,334	112.0	12,820	100.8	13,300	103.7
Existing store sales increase (%)	+0.9		+1.0		+0.2		+1.8	
Merchandise GP Margin (%)	25.2	(0.3)	25.5	+0.3	25.6	±0.0	26.0	+0.4
Number of domestic stores	194	+1	200	±0	200	+7	209	+9

## (Reference) Results including Life Foods\*

(Millions of yen)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015		Fiscal Year Ending Feb. 29, 2016 (Forecast)	
	YOY(%)		YOY(%)		YOY(%)		YOY(%)	
Operating income	4,078	98.3	4,544	111.4	17,025	102.9	17,600	103.4

Note: Results including Life Foods represent internal management reporting figures.

\* Life Foods is a wholly owned subsidiary which produces and sells delicatessen in York-Benimaru stores.

## Sogo & Seibu

(Millions of yen)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015		Fiscal Year Ending Feb. 29, 2016 (Forecast)	
	YOY(%)		YOY(%)		YOY(%)		YOY(%)	
Revenues from operations	198,972	102.9	193,470	97.2	802,996	100.2	825,600	102.8
Net sales	195,928	103.0	190,390	97.2	790,244	100.1	812,600	102.8
Operating income	2,000	156.6	533	26.7	10,226	100.8	12,000	117.3
Existing store sales increase (%)	+3.3		(3.2)		+0.1		+2.8	
Merchandise GP Margin (%)	25.2	(0.1)	25.1	(0.1)	24.6	(0.2)	24.8	+0.2
Number of domestic stores	24	±0	24	±0	24	±0	24	±0

## Seven & i Food Systems

(Millions of yen)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015		Fiscal Year Ending Feb. 29, 2016 (Forecast)	
	YOY(%)		YOY(%)		YOY(%)		YOY(%)	
Revenues from operations	20,184	102.7	21,344	105.7	80,932	103.1	84,700	104.7
Net sales	20,125	102.8	21,306	105.9	80,685	103.3	84,300	104.5
Operating income (loss)	75	22.7	524	692.0	163	19.7	1,700	-

## < Restaurant division >

Existing store sales increase (%)	+3.0		+1.4		+1.1		+1.1	
Merchandise GP Margin (%)	69.3	(0.2)	68.3	(1.0)	68.9	(0.5)	69.3	+0.4
Number of domestic stores	469	(1)	472	(2)	474	+4	473	(1)

Note: Changes in number of stores represent the net change from the beginning of fiscal year.

## STORE INFORMATION

### 1. Store Openings and Closures of Major Group Companies

	May 2014		May 2015		Feb. 2015		Feb. 2016 (forecast)	
		Change		Change		Change		Change
<b>Convenience store operations</b>								
Seven-Eleven Japan	16,622	+303	17,772	+281	17,491	+1,172	18,591	+1,100
Openings	398		375		1,602		1,700	
Closures	95		94		430		600	
Relocations, etc.	79		68		347			
Terminations of contract	16		26		83			
7-Eleven, Inc.* <sup>1</sup>	8,302	+10	8,269	(28)	8,297	+5	8,572	+275
Openings	43		16		238		400	
Closures	33		44		233		125	
SEVEN-ELEVEN (BEIJING)* <sup>1</sup>	156	+6	176	+1	175	+25	205	+30
Openings	8		3		32		40	
Closures	2		2		7		10	
SEVEN-ELEVEN (TIANJIN)* <sup>1</sup>	51	(5)	56	(4)	60	+4	75	+15
Openings	0		1		10		20	
Closures	5		5		6		5	
SEVEN-ELEVEN (CHENGDU)* <sup>1</sup>	80	+1	59	(7)	66	(13)	61	(5)
Openings	1		1		10		3	
Closures	0		8		23		8	
<b>Superstore operations</b>								
Ito-Yokado	180	+1	181	±0	181	+2	183	+2
Openings	1		2		3		4	
Closures	0		2		1		2	
York-Benimaru	194	+1	200	±0	200	+7	209	+9
Openings	2		0		8		9	
Closures	1		0		1		0	
York Mart	74	±0	78	+2	76	+2	77	+1
Openings	0		3		2		5	
Closures	0		1		0		4	
Hua Tang Yokado Commercial* <sup>1</sup>	9	±0	5	(1)	6	(3)	5	(1)
Openings	0		0		0		0	
Closures	0		1		3		1	
Chengdu Ito-Yokado* <sup>1</sup>	6	+1	6	±0	6	+1	6	±0
Openings	1		0		1		0	
Closures	0		0		0		0	
Akachan Honpo	94	+1	102	+3	99	+6	104	+5
Openings	2		3		7		7	
Closures	1		0		1		2	
<b>Department store operations</b>								
Sogo & Seibu	24	±0	24	±0	24	±0	24	±0
Openings	0		0		0		0	
Closures	0		0		0		0	
LOFT* <sup>2</sup>	92	+3	98	+4	94	+5	104	+10
Openings	3		4		6		10	
Closures	0		0		1		0	
<b>Food services</b>								
Seven & i Food Systems	835	(5)	851	+5	846	+6	867	+21
Restaurant division	469	(1)	472	(2)	474	+4	473	(1)
Openings	1		2		11		6	
Closures	2		4		7		7	
Meal provision service division	253	(1)	272	+7	265	+11	288	+23
Fast food division	113	(3)	107	±0	107	(9)	106	(1)

Note: Changes in number of stores represent the net change from the beginning of the fiscal year.

\*1. Figures are as of the end of March, or as of the end of December.

\*2. The number of LOFT stores includes 11 franchised stores for May 2014, 13 franchised stores for May 2015 and 11 franchised stores for FY2014.



## 2. Convenience Store Operations Network

### (1) Domestic Store Network

	May 2014	Feb. 2015	May 2015	Change
Hokkaido	907	922	930	+8
Iwate	99	113	116	+3
Miyagi	362	368	369	+1
Akita	43	60	65	+5
Yamagata	162	170	169	(1)
Fukushima	400	406	408	+2
Ibaraki	603	618	622	+4
Tochigi	390	397	399	+2
Gunma	432	446	449	+3
Saitama	1,034	1,068	1,085	+17
Chiba	904	951	969	+18
Tokyo	2,180	2,281	2,317	+36
Kanagawa	1,189	1,244	1,274	+30
Niigata	390	402	405	+3
Toyama	110	115	117	+2
Ishikawa	86	104	109	+5
Fukui	52	58	58	±0
Yamanashi	175	180	183	+3
Nagano	424	431	435	+4
Gifu	140	158	160	+2
Shizuoka	608	640	650	+10
Aichi	892	947	956	+9
Mie	79	96	100	+4
Shiga	192	215	217	+2
Kyoto	248	268	275	+7
Osaka	843	902	918	+16
Hyogo	504	547	565	+18
Nara	102	114	117	+3
Wakayama	55	59	62	+3
Shimane	12	12	12	±0
Okayama	265	277	283	+6
Hiroshima	487	512	524	+12
Yamaguchi	266	277	277	±0
Tokushima	76	85	86	+1
Kagawa	75	91	94	+3
Ehime	15	50	53	+3
Kochi	-	-	11	+11
Fukuoka	807	835	844	+9
Saga	166	172	172	±0
Nagasaki	127	145	149	+4
Kumamoto	261	271	278	+7
Oita	135	143	146	+3
Miyazaki	169	171	173	+2
Kagoshima	156	170	171	+1
Total	16,622	17,491	17,772	+281

### (2) Global Seven-Eleven Store Network

(Consolidated subsidiaries)

	May 2014	Feb. 2015	May 2015	Change
Japan	16,622	17,491	17,772	+281
North America *	8,302	8,297	8,269	(28)
U.S.A.	7,813	7,803	7,776	(27)
Canada	489	494	493	(1)
Hawaii	61	60	60	±0
China (Beijing)	156	175	176	+1
China (Tianjin)	51	60	56	(4)
China (Chengdu)	80	66	59	(7)
Sub-total	25,272	26,149	26,392	+243

\* Figures for "North America" are the number of franchised stores

and directly operated stores operated by 7-Eleven, Inc.

(Area licensees)

	Mar. 2014	Dec. 2014	Mar. 2015	Change
South Korea	7,000	7,231	7,327	+96
China (Hong Kong and others)*	1,618	1,652	1,673	+21
China (Shanghai)	74	76	73	(3)
China (Shandong)	27	25	28	+3
China (Chongqing)	4	10	11	+1
Taiwan	4,966	5,040	5,037	(3)
Thailand	7,651	8,127	8,334	+207
Philippines	1,049	1,282	1,341	+59
Malaysia	1,581	1,745	1,802	+57
Singapore	528	493	488	(5)
Indonesia	158	187	187	±0
Australia	596	611	610	(1)
U.S.A.	289	289	288	(1)
Mexico	1,699	1,826	1,874	+48
Norway	158	156	155	(1)
Sweden	193	192	193	+1
Denmark	195	190	191	+1
Sub-total	27,786	29,132	29,612	+480

\* Figures for China (Hong Kong and others) include Guang Dong Province

and Macau.

	May 2014	Feb. 2015	May 2015	Change
<b>Total Worldwide</b>	<b>53,058</b>	<b>55,281</b>	<b>56,004</b>	<b>+723</b>

Notes: 1. Figures for overseas stores are as of the end of March, or as of the end of December.

2. As of May 31, 2015, Seven-Eleven Japan operates in 44 prefectures out of 47 prefectures in Japan.

The Company started its store openings in Aomori prefecture in June 2015.

The number of 7-Eleven stores around the world including area licensees are 56,233 stores.

### 3. Store Information of Superstore Operations

#### (1) Superstore (Ito-Yokado)

(Plan for the fiscal year ending February 29, 2016)

(Square meters)

	Store name	Location	Date	Sales floor space	Directly managed sales floor space
Openings	<i>Net Supermarket</i> Nishinippori*	Tokyo	Mar. 8, 2015	-	-
	Omiya (S&B)	Saitama	Apr. 24, 2015	-	4,225
	<i>Shokuhinkan</i> Shinjuku-Tomihisa (food specialty store)	Tokyo	2nd half	-	1,686
	Shin-Minowa(S&B)	Tokyo	2nd half	-	959
Closures	Omiya (S&B)	Saitama	Mar. 1, 2015	-	12,107
	Minowa (S&B)	Tokyo	Apr. 5, 2015	-	3,336

\* Sales floor space is not displayed for dedicated *Net Supermarket* stores.

#### (2) Supermarkets (York-Benimaru)

(Plan for the fiscal year ending February 29, 2016)

	Store name	Location	Date	Sales floor space	Directly managed sales floor space
Openings	Sendai-Rokuchonome	Miyagi	Jun. 11, 2015	3,190	2,279

Opening plans call for 8 store openings in the fiscal year ending February 29, 2016.

#### (3) China (Superstores)

(Plan for the fiscal year ending December 31, 2015)

(Square meters)

	Store name	Location	Date	Sales floor space
Closure	Youanmen	Beijing	Mar. 31, 2015	11,800

Note: S&B stands for Scrap & Build.

#### 4. Capital Expenditures, Depreciation and Amortization of Major Group Companies (Millions of yen)

Capital Expenditures, Depreciation and Amortization of Major Group Companies								(Millions of yen)		
	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015		Fiscal Year Ending Feb. 29, 2016 (Forecast)			
		YOY(%)		YOY(%)		YOY(%)		YOY(%)		
Convenience store operations										
Seven-Eleven Japan										
Investment to new stores	20,491	87.7	18,162	88.6	84,020	97.6				
Investment to existing stores and other	12,976	98.3	12,102	93.3	43,862	119.9				
Software development	464	111.3	1,899	409.3	1,555	93.9				
Total capital expenditures	33,932	91.7	32,164	94.8	129,438	104.1			160,000	123.6
Depreciation and amortization	11,103	124.8	12,080	108.8	47,698	122.3			57,000	119.5
7-Eleven, Inc.										
Investment to new stores and other	6,679	69.9	8,444	126.4	27,017	52.4				
Investment to existing stores and other	8,127	205.3	7,976	98.2	30,068	158.3				
Software development	1,817	67.6	1,717	94.5	6,139	63.5				
Total capital expenditures	16,623	102.6	18,137	109.1	63,226	78.8			129,000	204.0
Depreciation and amortization	14,039	110.3	15,619	111.3	56,482	105.8			68,000	120.4
Superstore operations										
Ito-Yokado										
Investment to new stores	3,863	24.4	6,890	178.4	21,959	59.2				
Investment to existing stores and other	2,555	59.3	4,620	180.8	18,377	171.1				
Software development	260	376.8	2,231	858.1	731	731.0				
Total capital expenditures	6,678	33.0	13,741	205.8	41,067	85.7			61,100	148.8
Depreciation and amortization	2,651	118.8	3,055	115.2	11,137	111.2			13,200	118.5
York-Benimaru										
Investment to new stores	2,329	117.9	1,568	67.3	10,843	116.5				
Investment to existing stores and other	1,219	314.0	911	74.7	2,838	224.4				
Software development	149	878.5	29	19.3	438	336.9				
Total capital expenditures	3,697	155.3	2,507	67.8	14,120	132.0			12,400	87.8
Depreciation and amortization	842	111.4	936	111.2	3,569	112.7			3,900	109.3
Department store operations										
Sogo & Seibu										
Investment to new stores	-	-	-	-	-	-				
Investment to existing stores and other	4,040	87.6	3,445	85.3	9,389	88.9				
Software development	1,341	-	672	50.1	3,373	211.7				
Total capital expenditures	5,381	113.8	4,117	76.5	12,762	105.0			12,800	100.3
Depreciation and amortization	2,980	102.0	3,009	101.0	11,996	101.7			12,000	100.4

Notes: 1. Capital expenditures include long-term leasehold deposits and advances for store construction.

An increase of the future amortization of assets under the "Accounting Standard for Asset Retirement Obligations" is not included.

2. Capital expenditures include investments related to openings of stores for each fiscal year and beyond, and goodwill and others due to the acquisition of stores, etc.

3. Depreciation and amortization include amortization on intangible assets.

## Business Performance of Group Principal Companies

### 1. Convenience Store Operations

#### ■ Seven-Eleven Japan

##### Sales by product category (total store sales)

(Millions of yen)

	Three Months Ended May 31, 2014			Three Months Ended May 31, 2015			Fiscal Year Ended Feb. 28, 2015		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Processed food	249,744	105.7	25.7	271,338	108.6	26.0	1,034,131	105.6	25.8
Fast food	285,699	115.6	29.4	307,864	107.8	29.5	1,186,445	110.1	29.6
Daily food	124,386	106.5	12.8	139,843	112.4	13.4	517,065	106.0	12.9
Non food	311,937	102.3	32.1	324,562	104.0	31.1	1,270,618	102.8	31.7
Total store sales	971,767	107.4	100.0	1,043,609	107.4	100.0	4,008,261	106.0	100.0

##### Net sales increase at existing stores

(%)

	Three Months Ended May 31, 2014	Three Months Ended May 31, 2015	Fiscal Year Ended Feb. 28, 2015
Net sales increase at existing stores	+3.6	+3.5	+2.4
Number of customers	+2.2	+1.7	+0.7
Average spending per customer	+1.4	+1.8	+1.7

##### Average daily sales per store

(Thousands of yen)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015	
		Change		Change		Change
All stores	647	(1)	648	+1	655	(9)
Newly opened stores	536	(19)	545	+9	513	(9)

##### Gross profit margin

(%)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015	
		Change		Change		Change
Processed food	39.3	+0.1	39.3	±0.0	38.8	+0.1
Fast food	36.2	+1.4	35.8	(0.4)	35.7	+0.6
Daily food	33.3	+0.1	33.1	(0.2)	33.1	(0.1)
Non food	20.9	+1.1	21.1	+0.2	20.7	+1.1
Total	31.7	+1.0	31.8	+0.1	31.4	+0.7

##### Selling, general and administrative expenses

(Millions of yen)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015	
		YOY(%)		YOY(%)		YOY(%)
Advertising expenses	14,179	105.0	16,000	112.8	58,170	110.8
Salaries and wages	15,000	106.7	16,587	110.6	60,856	102.0
Land and building rent	30,364	112.8	33,930	111.7	126,663	112.3
Depreciation and amortization	11,103	124.8	12,080	108.8	47,698	122.3
Utility expenses	10,902	118.9	11,708	107.4	48,343	111.1
Others	23,573	106.4	25,244	107.1	98,053	108.5
Total	105,125	111.0	115,551	109.9	439,785	110.6

##### Number of stores by type

(Stores)

	Three Months Ended May 31, 2014			Three Months Ended May 31, 2015			Fiscal Year Ended Feb. 28, 2015		
		Change*	Composition (%)		Change*	Composition (%)		Change	Composition (%)
Number of stores	16,622	+303	100.0	17,772	+281	100.0	17,491	+1,172	100.0
Franchised stores	16,163	+284	97.2	17,301	+280	97.3	17,021	+1,142	97.3
Type A	4,349	+16	26.2	4,382	+29	24.7	4,353	+20	24.9
Type C	11,814	+268	71.1	12,919	+251	72.7	12,668	+1,122	72.4
Provisional management contract stores	0	±0	0.0	0	±0	0.0	0	±0	0.0
Directly operated stores	459	+19	2.8	471	+1	2.7	470	+30	2.7
Open 24 hours	16,320	+280	98.2	17,337	+232	97.6	17,105	+1,065	97.8
With liquor license	16,444	+285	98.9	17,563	+256	98.8	17,307	+1,148	98.9
With cigarette license	15,789	+311	95.0	16,979	+271	95.5	16,708	+1,230	95.5

\* Changes in number of stores represent the net change from the beginning of fiscal year.

**Sales by product category (total store sales)**

(Millions of yen)

	Three Months Ended Mar. 31, 2014				Three Months Ended Mar. 31, 2015				Fiscal Year Ended Dec. 31, 2014			
		YOY(%)	Composition (%)	Merchandise Composition (%)		YOY(%)	Composition (%)	Merchandise Composition (%)		YOY(%)	Composition (%)	Merchandise Composition (%)
Processed food	118,531	115.4	18.3	38.5	147,756	124.7	22.8	38.9	567,290	113.3	20.0	39.6
Fast food	45,795	117.7	7.2	14.9	56,548	123.5	8.7	14.9	216,881	115.6	7.7	15.2
Daily food	20,986	116.4	3.2	6.8	26,063	124.2	4.1	6.9	93,544	115.4	3.3	6.5
Non food	122,357	110.9	18.9	39.8	149,893	122.5	23.2	39.4	553,712	110.4	19.5	38.7
Merchandise sales	307,670	114.0	47.6	100.0	380,261	123.6	58.8	100.0	1,431,429	112.6	50.5	100.0
Gasoline sales	339,146	104.2	52.4	-	266,612	78.6	41.2	-	1,403,035	102.4	49.5	-
Total store sales	646,817	108.6	100.0	-	646,874	100.0	100.0	-	2,834,464	107.3	100.0	-

**Net sales increase at existing stores**

(%)

	Three Months Ended Mar. 31, 2014	Three Months Ended Mar. 31, 2015	Fiscal Year Ended Dec. 31, 2014
U.S. Merchandise sales increase (dollar basis)	+1.0	+7.4	+3.1

**Average daily sales per store**

	Three Months Ended Mar. 31, 2014		Three Months Ended Mar. 31, 2015		Fiscal Year Ended Dec. 31, 2014	
		Change		Change		Change
Total stores (dollar)	4,010	+23	4,285	+275	4,472	+132
Total stores (thousands of yen)	412	+43	511	+98	473	+49

**Gross profit margin**

(%)

	Three Months Ended Mar. 31, 2014		Three Months Ended Mar. 31, 2015		Fiscal Year Ended Dec. 31, 2014	
		Change		Change		Change
Gross profit margin	34.3	+0.1	34.6	+0.3	34.5	(0.3)

**Selling, general & administrative expenses**

(Millions of yen)

	Three Months Ended Mar. 31, 2014		Three Months Ended Mar. 31, 2015		Fiscal Year Ended Dec. 31, 2014	
	YOY(%)		YOY(%)		YOY(%)	
Total (millions of yen)	79,040	111.2	92,583	117.1	341,225	110.8
Total (thousands of dollar)	769,098	100.1	776,970	101.0	3,225,503	102.4

**Number of stores**

(Stores)

	Three Months Ended Mar. 31, 2014			Three Months Ended Mar. 31, 2015			Fiscal Year Ended Dec. 31, 2014		
	Change*1	Composition (%)		Change*1	Composition (%)		Change	Composition (%)	
Number of stores	8,302	+10	100.0	8,269	(28)	100.0	8,297	+5	100.0
Franchised stores	6,216	(3)	74.9	6,411	+21	77.5	6,390	+171	77.0
BCP stores (Type A)*2	409	(1)	4.9	433	+1	5.2	432	+22	5.2
Type C	5,807	(2)	69.9	5,978	+20	72.3	5,958	+149	71.8
Directly operated stores	2,086	+13	25.1	1,858	(49)	22.5	1,907	(166)	23.0
With Gasoline station	3,265	(35)	39.3	3,152	(13)	38.1	3,165	(135)	38.1

\*1. Changes in number of stores represent the net change from the beginning of fiscal year.

\*2. BCP stores stands for Business Conversion Program.

## 2. Superstore Operations

### ■ Ito-Yokado

#### Sales by product category

(Millions of yen)

	Three Months Ended May 31, 2014			Three Months Ended May 31, 2015			Fiscal Year Ended Feb. 28, 2015		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Apparel	52,295	100.1	16.5	48,936	93.6	15.7	193,354	94.8	15.4
Household goods	39,910	96.2	12.6	35,383	88.7	11.3	153,506	92.9	12.2
Food	144,678	97.6	45.7	145,283	100.4	46.5	592,913	97.5	47.3
Merchandise sales	236,884	97.9	74.9	229,602	96.9	73.5	939,774	96.1	75.0
Tenants	76,493	107.8	24.2	80,392	105.1	25.7	301,376	104.7	24.0
Others	3,009	79.4	1.0	2,411	80.1	0.8	12,145	80.7	1.0
Net sales	316,387	99.9	100.0	312,406	98.7	100.0	1,253,296	97.9	100.0

Note: For FY2016, 36 of drug and cosmetic sales areas operated by Ito-Yokado were transferred into Seven Bi no Garden Co., Ltd.

(91 stores in all at the end of May, 2015)

Under the previous categories that were used in the previous term, year-on-year figures for three months ended 2015 would be 96.2% for "Household goods", and 98.3% for "Merchandise sales", respectively.

#### Net sales increase at existing stores

(%)

	Three Months Ended May 31, 2014	Three Months Ended May 31, 2015	Fiscal Year Ended Feb. 28, 2015
Net sales increase at existing stores	(2.8)	(1.9)	(4.5)
Number of customers	(5.6)	(1.2)	(5.7)
Average spending per customer	+3.0	(0.7)	+1.3

#### Gross profit margin

(%)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015	
		Change		Change		Change
Apparel	38.3	(2.0)	36.4	(1.9)	37.2	(2.4)
Household goods	31.7	+1.3	31.3	(0.4)	30.3	+0.1
Food	27.5	+0.8	27.1	(0.4)	27.5	+0.5
Total	30.6	+0.3	29.8	(0.8)	29.9	(0.3)

Note: For FY2016, 36 of drug and cosmetic sales areas operated by Ito-Yokado were transferred into Seven Bi no Garden Co., Ltd.

(91 stores in all at the end of May, 2015)

Under the previous categories that were used in the previous term, changes for three months ended 2015 would be (0.6)% for "Household goods", and (0.7)% for "Merchandise sales", respectively.

#### Selling, general and administrative expenses

(Millions of yen)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015	
		YOY(%)		YOY(%)		YOY(%)
Advertising expenses	7,881	103.2	8,276	105.0	29,951	98.3
Salaries and wages	33,545	98.0	32,230	96.1	132,941	97.5
Land and building rent	15,975	97.9	15,291	95.7	63,580	97.8
Depreciation and amortization	2,651	118.8	3,055	115.2	11,137	111.2
Utility expenses	5,293	112.3	4,908	92.7	22,029	102.7
Others	17,490	98.6	18,388	105.1	73,476	101.3
Total	82,837	100.0	82,150	99.2	333,118	99.2

#### Sales floor space

(Square meters)

	May 31, 2014		May 31, 2015		February 28, 2015	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space			2,802,088	100.4	2,832,235	100.5
Directly managed floor space	1,639,741	99.5	1,591,709	97.1	1,630,246	99.4
Weighted average floor space	1,639,771	99.5	1,591,653	97.1	1,643,647	100.4

**Sales by product category**

(Millions of yen)

	Three Months Ended May 31, 2014			Three Months Ended May 31, 2015			Fiscal Year Ended Feb. 28, 2015		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Fresh food	32,619	109.5	34.0	34,577	106.0	34.6	132,110	107.4	33.8
Processed food	22,575	104.1	23.5	23,323	103.3	23.4	92,181	102.7	23.6
Daily food	18,264	104.3	19.0	19,024	104.2	19.1	73,843	103.3	18.9
Food	73,459	106.5	76.5	76,924	104.7	77.1	298,136	104.9	76.3
Apparel	3,936	97.6	4.1	3,708	94.2	3.7	16,614	94.4	4.3
Household goods	4,771	105.9	5.0	4,751	99.6	4.8	20,694	101.7	5.3
Merchandise sales	82,167	106.0	85.6	85,384	103.9	85.6	335,445	104.1	85.9
Life Foods*	11,189	105.8	11.7	11,740	104.9	11.8	45,578	106.0	11.7
Others	2,590	102.0	2.7	2,590	100.0	2.6	9,469	99.0	2.4
Tenants	13,779	105.0	14.4	14,331	104.0	14.4	55,047	104.8	14.1
Net sales	95,947	105.9	100.0	99,715	103.9	100.0	390,492	104.2	100.0

\* Represents sales amount for delicatessen items in York-Benimaru stores

**Net sales increase at existing stores**

(%)

	Three Months Ended May 31, 2014	Three Months Ended May 31, 2015	Fiscal Year Ended Feb. 28, 2015
Net sales increase at existing stores	+0.9	+1.0	+0.2
Number of customers	+0.1	+1.5	(0.1)
Average spending per customer	+0.7	(0.6)	+0.2

**Gross profit margin**

(%)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015	
		Change		Change		Change
Food	24.7	(0.2)	25.1	+0.4	25.2	+0.1
Apparel	32.0	(1.0)	31.8	(0.2)	31.2	(0.9)
Household goods	26.4	(0.9)	27.1	+0.7	26.2	±0.0
Total	25.2	(0.3)	25.5	+0.3	25.6	±0.0

**Selling, general and administrative expenses**

(Millions of yen)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015	
		YOY(%)		YOY(%)		YOY(%)
Advertising and decoration expenses	1,447	114.3	1,595	110.2	6,105	109.0
Salaries and wages	10,831	102.1	11,296	104.3	44,171	103.4
Land and building rent	2,219	102.7	2,251	101.5	8,956	102.5
Depreciation and amortization	842	111.4	936	111.2	3,569	112.7
Utility expenses	1,501	124.0	1,531	102.0	6,516	112.6
Others	3,793	112.7	3,906	103.0	15,477	103.5
Total	20,634	106.5	21,517	104.3	84,796	104.7

**Sales floor space**

(Square meters)

	May 31, 2014		May 31, 2015		February 28, 2015	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	612,338	103.1	628,639	102.7	628,639	103.6
Directly managed floor space	472,024	104.0	485,123	102.8	485,123	103.4
Weighted average floor space*	460,464	104.5	475,115	103.2	464,772	104.1

\* Excluding floor space of the stores which has been closed.

### 3. Department Store Operations

#### ■ Sogo & Seibu

##### Sales results of major stores

(Millions of yen)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015	
		YOY(%)		YOY(%)		YOY(%)
Ikebukuro	45,952	103.5	45,949	100.0	187,330	101.6
Yokohama	28,053	107.7	27,314	97.4	112,986	102.8
Chiba	19,554	100.8	18,538	94.8	76,908	97.4
Kobe	11,421	102.9	11,202	98.1	46,045	100.6
Hiroshima	10,544	101.2	10,064	95.4	43,049	100.2
Shibuya	9,753	103.4	10,051	103.1	40,211	101.8
Omiya	8,727	108.4	8,262	94.7	34,572	100.9

Note: Store sales include corporate sales.

##### Sales by product category

(Millions of yen)

	Three Months Ended May 31, 2014			Three Months Ended May 31, 2015			Fiscal Year Ended Feb. 28, 2015		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Apparel	85,695	102.0	43.7	79,794	93.1	41.9	328,008	97.8	41.5
Household goods	20,330	109.4	10.4	18,536	91.2	9.7	80,217	98.4	10.2
Food	35,577	102.2	18.2	35,771	100.5	18.8	161,491	102.3	20.4
Merchandise sales	141,603	103.0	72.3	134,102	94.7	70.4	569,717	99.1	72.1
Tenants	44,601	104.3	22.8	46,161	103.5	24.2	180,085	103.2	22.8
Corporate sales	9,724	96.6	5.0	10,126	104.1	5.3	40,440	100.7	5.1
Net sales	195,928	103.0	100.0	190,390	97.2	100.0	790,244	100.1	100.0

##### Net sales increase at existing stores

(%)

	Three Months Ended May 31, 2014	Three Months Ended May 31, 2015	Fiscal Year Ended Feb. 28, 2015
Net sales increase at existing stores	+3.3	(3.2)	+0.1

##### Gross profit margin

(%)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015	
		Change		Change		Change
Apparel	29.7	±0.0	29.7	±0.0	28.9	±0.0
Household goods	24.2	(0.4)	24.2	±0.0	23.9	(0.3)
Food	15.0	(0.1)	15.1	+0.1	16.2	(0.1)
Total	25.2	(0.1)	25.1	(0.1)	24.6	(0.2)

##### Selling, general and administrative expenses

(Millions of yen)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015	
		YOY(%)		YOY(%)		YOY(%)
Advertising and decoration expenses	7,372	107.2	7,418	100.6	26,053	106.5
Salaries and wages	11,366	96.5	11,114	97.8	43,626	94.1
Land and building rent	10,414	98.5	10,359	99.5	41,252	98.7
Depreciation and amortization	2,980	102.0	3,009	101.0	11,996	101.7
Utility expenses	2,465	110.8	2,537	102.9	10,836	105.2
Others	8,990	101.3	8,734	97.2	36,935	100.0
Total	43,589	100.8	43,174	99.0	170,700	99.5



#### 4. Food Services

##### ■Seven & i Food Systems

##### Sales results by division

(Millions of yen)

	Three Months Ended May 31, 2014			Three Months Ended May 31, 2015			Fiscal Year Ended Feb. 28, 2015		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Restaurant division	15,893	102.7	79.0	16,344	102.8	76.7	62,496	101.6	77.5
Meal provision service division	2,759	109.8	13.7	3,539	128.3	16.6	12,231	117.8	15.2
Fast food division	1,473	93.1	7.3	1,423	96.6	6.7	5,957	96.3	7.4
Total	20,125	102.8	100.0	21,306	105.9	100.0	80,685	103.3	100.0

##### [Restaurant division] Net sales increase at existing stores

(%)

	Three Months Ended May 31, 2014	Three Months Ended May 31, 2015	Fiscal Year Ended Feb. 28, 2015
Net sales increase at existing stores	+3.0	+1.4	+1.1
Number of customers	(0.4)	(4.0)	(1.3)
Average spending per customer	+3.4	+5.6	+2.5

##### [Restaurant division] Gross profit margin

(%)

	Three Months Ended May 31, 2014	Three Months Ended May 31, 2015	Fiscal Year Ended Feb. 28, 2015
	Change	Change	Change
Gross profit margin	69.3	68.3	68.9
	(0.2)	(1.0)	(0.5)

##### Selling, general and administrative expenses

(Millions of yen)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015	
		YOY(%)		YOY(%)		YOY(%)
Advertising and decoration expenses	274	77.9	245	89.2	919	90.6
Salaries and wages	7,852	104.6	7,768	98.9	31,414	102.6
Land and building rent	1,885	98.6	1,896	100.6	7,565	100.2
Depreciation and amortization	144	154.5	197	136.4	701	166.1
Utility expenses	1,096	101.9	1,063	97.0	4,430	95.6
Others	2,066	108.0	2,086	101.0	7,812	105.3
Total	13,320	103.6	13,257	99.5	52,844	102.3

#### 5. Financial Services

##### Number of Seven Bank ATMs

##### (1) Domestic installation

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015	
		Change		Change		Change
Seven-Eleven Japan	17,861	+1,200	18,990	+1,129	18,710	+1,151
Ito-Yokado	312	+7	318	+6	316	+4
York-Benimaru	72	+3	86	+14	83	+12
York Mart	60	+11	69	+9	66	+11
Others	83	+3	87	+4	82	(2)
Net ATMs in the Group	18,388	+1,224	19,550	+1,162	19,257	+1,176
Net ATMs outside the Group	1,448	+253	1,766	+318	1,682	+369
Total	19,836	+1,477	21,316	+1,480	20,939	+1,545

##### (2) Overseas installation

	Three Months Ended Mar. 31, 2014	Three Months Ended Mar. 31, 2015	Fiscal Year Ended Dec. 31, 2014
	Change	Change	Change
U.S.A.	7,129	+4,737	6,329
		(752)	(847)

##### Average number of transaction per day per ATM during the period

	Mar. 2014 - May 2014	Mar. 2015 - May 2015	Mar. 2014 - Feb. 2015
	Change	Change	Change
Average number of transactions	102.3	100.1	101.2
	(8.2)	(2.2)	(7.2)

##### International money transfer service

(10 thousands)

	Mar. 2014 - May 2014	Mar. 2015 - May 2015	Mar. 2014 - Feb. 2015
	Change	Change	Change
Number of contract accounts(thousands)	68	109	97
	+28	+41	+38
Cumulative number of transfers(thousands)	128	179	614
	+58	+51	+242

**Number of credit cards, point cards and cash cards**

(10 thousands)

	Three Months Ended May 31, 2014		Three Months Ended May 31, 2015		Fiscal Year Ended Feb. 28, 2015	
		Change		Change		Change
Credit Cards						
SEVEN CARD / SEVEN CARD plus	350	+9	361	+11	359	+9
CLUB ON/Millennium CARD SAISON	328	+4	320	(8)	320	(8)
Electronic money ( <i>nanaco</i> )	3,108	+883	3,938	+830	3,717	+878

Notes: 1. SEVEN CARD / SEVEN CARD plus and CLUB ON/Millennium CARD SAISON issued represent only the number of effective card members.

2. CLUB ON/Millennium CARD SAISON does not include dedicated cards for point services, without credit functions.

3. The number of *nanaco* includes the number of mobile *nanaco* holders.

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