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FOR IMMEDIATE RELEASE

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Notice Concerning the Change of Property Name

Activia Properties Inc. (hereinafter referred to as the “Investment Corporation”) announces to change the property name. Details are provided as follows.

1. Property Name and Effective Date

New Name	Current Name	Effective Date
A-FLAG AKASAKA	Hitotsugi LIP	August 1, 2015
A-FLAG SAPPORO	Tokyu Plaza Sapporo	August 1, 2015
A-FLAG SHIBUYA	Kamata Kosan Building	August 1, 2015

2. Reason for the Change

Since the Investment Corporation has decided to use the brand name “A-FLAG” for the above Urban Retail Properties that it manages based on the structure of the tenants and the details of development, the Investment Corporation has also decided to change the name of these properties as above.

*Distribution of this material: This material is distributed to the Kabuto Club; the press club for the Ministry of Land, Infrastructure, Transport, and Tourism; and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport, and Tourism.

*Website of the Investment Corporation: <http://www.activia-reit.co.jp/english>