

Consolidated Financial Results for the Nine Months Ended May 31, 2015 [Japanese GAAP]



July 10, 2015

Company name: BIC CAMERA INC. Stock exchange listing: Tokyo Stock Exchange
 Code number: 3048 URL: <http://www.biccamera.co.jp/ir/>
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 Scheduled date of filing quarterly securities report: July 14, 2015
 Scheduled date of commencing dividend payments: -
 Availability of supplementary briefing material on quarterly financial results: Not available
 Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended May 31, 2015 (September 1, 2014 to May 31, 2015)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended May 31, 2015	595,950	(6.6)	13,870	(19.3)	14,955	(26.8)	7,525	(28.8)
May 31, 2014	638,044	6.5	17,189	95.4	20,420	117.1	10,564	465.7

(Note) Comprehensive income: Nine months ended May 31, 2015: ¥9,356 million [(24.9)%]
 Nine months ended May 31, 2014: ¥12,460 million [129.4%]

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended May 31, 2015	43.72	40.10
May 31, 2014	61.51	-

(Notes) 1. BIC CAMERA INC. (hereinafter the "Company") conducted a 1:100 share split on March 1, 2014. Net income per share is calculated assuming that the share split was conducted at the beginning of the fiscal year ended August 31, 2014.
 2. The Company has changed its accounting policy and method of presentation from the first quarter of the fiscal year ending August 31, 2015. Such changes have also been applied retrospectively to the results for the nine months ended May 31, 2014. As a result of such retrospective restatement, net sales increased 2,199 million yen, operating income increased 717 million yen, ordinary income decreased 24 million yen, and net income decreased 7 million yen for the nine months ended May 31, 2014.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of May 31, 2015	355,822	115,839	26.2
As of August 31, 2014	329,335	107,085	25.7

(Reference) Equity: As of May 31, 2015: ¥93,197 million
 As of August 31, 2014: ¥84,639 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2014	-	500.00	-	5.00	-
Fiscal year ending August 31, 2015	-	5.00	-	-	-
Fiscal year ending August 31, 2015 (Forecast)	-	-	-	5.00	10.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending August 31, 2015 (September 1, 2014 to August 31, 2015)

(% indicates changes from the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	812,000	(2.1)	20,500	7.6	20,500	(14.8)	10,200	3.5	59.39

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatements
 - 1) Changes in accounting policies due to the revision of accounting standards, etc.: Yes
 - 2) Changes in accounting policies other than 1) above: Yes
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatements: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
 - May 31, 2015: 173,477,728 shares
 - August 31, 2014: 172,352,600 shares
 - 2) Total number of treasury shares at the end of the period:
 - May 31, 2015: 596,600 shares
 - August 31, 2014: 596,600 shares
 - 3) Average number of shares during the period:
 - Nine months ended May 31, 2015: 172,117,213 shares
 - Nine months ended May 31, 2014: 171,756,000 shares

* Presentation regarding the implementation status of the quarterly review procedures

These quarterly financial results are outside the scope of quarterly review procedures under the Financial Instruments and Exchange Act. At the time of disclosure of these quarterly financial results, review procedures for the quarterly financial statements under the Financial Instruments and Exchange Act have not been completed.

* Explanation of the proper use of financial results forecast and other notes

(Notes regarding forward-looking statements, etc.)

The earnings forecasts and other forward-looking statements herein are based on information the Company has acquired and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.