



July 24, 2015

LIXIL Group Corporation
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Announcement of Change of Specified Subsidiaries

LIXIL Group Corporation (“LIXIL”) today announces change of its specified subsidiaries as follows:

1. Reason for Change of Specified Subsidiaries

As announced in “JOYOU AG Resolved to Apply for the Commencement of Insolvency Proceedings” dated May 22, 2015, Joyou AG (headquarters: Germany; hereinafter “JOYOU”), which was a subsidiary of LIXIL, decided on May 22, 2015 (German time) to file and subsequently filed an application for the commencement of insolvency proceedings with the competent local court of Hamburg in Germany. On July 16, 2015 (German time), the insolvency proceedings of JOYOU have commenced in Germany. Due to the commencement of the insolvency proceedings, LIXIL lost its control over JOYOU which therefore ceased to be a subsidiary of LIXIL. In addition, two JOYOU’s wholly-owned consolidated subsidiaries, Quanzhou Joyou Ceramics Co., Ltd. and Quanzhou Joyou Sanitation Technology Industrial Co., Ltd., which were LIXIL’s specified subsidiaries (based on the criteria that the amount of the stated capital or contribution of such subsidiary is 10% or more of the amount of the stated capital of LIXIL), ceased to be subsidiaries of LIXIL.

2. Summary of the Specified Subsidiaries

a. Summary of JOYOU

(Re-posting of “JOYOU AG Resolved to Apply for the Commencement of

Insolvency Proceedings” dated May 22, 2015)

(1)	Name of the Company	JOYOU AG
(2)	Headquarters	Gasstr. 18, Haus 6A, 22761 Hamburg, Germany
(3)	Representative	Gerald Mulvin (Interim CEO)
(4)	Major Business	Design, production and sale of faucets and other sanitary-ware products
(5)	Capital	EUR 23,967 thousands
(6)	Established	1988
(7)	Major Shareholders	JOYOU GROHE Holdings AG (65.1%) GROHE Group S.à r.l. (7.2%)
(8)	Relationship between LIXIL Group and the Company	LIXIL indirectly owns a 72.3% voting interest in JOYOU. One director of LIXIL Corporation, our consolidated subsidiary, is also a member of the supervisory board of JOYOU. There are sales and supply agreements between LIXIL’s subsidiaries and JOYOU’s subsidiaries.

b. Change of Specified Subsidiary (Quanzhou Joyou Ceramics Co., Ltd.)

(1)	Name of the Company	Quanzhou Joyou Ceramics Co., Ltd.
(2)	Headquarters	Joyou Industrial Park, Luncang Town, Nanang City, Fujian, China, P.C: 362304
(3)	Representative	Jilin Cai
(4)	Major Business	Manufacture and sale of sanitary-ware products
(5)	Capital or Contribution	EUR 83,841 thousand

c. Change of Specified Subsidiary (Quanzhou Joyou Sanitation Technology Industrial Co., Ltd.)

(1)	Name of the Company	Quanzhou Joyou Sanitation Technology Industrial Co., Ltd.
(2)	Headquarters	Joyou Industrial Park, Luncang Town, Nanang City, Fujian, China, P.C: 362304
(3)	Representative	Jianshe Cai
(4)	Major Business	Manufacture of sanitary-ware products, faucets, kitchens and other water section products
(5)	Capital or Contribution	EUR 52,095 thousand

3. Date of Change of Specified Subsidiaries

July 16, 2015 (German time)

4. Future Outlook

The change of the specified subsidiaries has no effect on the consolidated performance of LIXIL.