



July 24, 2015

Press Release

Company Name: Accordia Golf Co., Ltd.
Representative: President & CEO Ryusuke Kamata
(Securities Code: 2131, TSE 1st Section)
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Notice of the Transfer of Rights of the Solar Power Generation Business (Progress of Disclosed Matter)

As announced in the press release “Notice of the Transfer of Rights of the Solar Power Generation Business” dated February 10, 2015, the Company entered into the transfer agreement with HW Solar Power 2 LLC (Executive partner: Hanwha Q CELLS Japan Co., Ltd.) on February 12, 2015. The transfer of the rights of solar power generation business of the unused land of the Miyagino Golf Club has been delayed because the response to the application for system interconnection (the “Application”) to Tohoku Electric Power Co., Inc. was pending. Today, the Company is pleased to announce that it has completed the transfer.

The compensation for the transfer, which is obtained from the transfer, has been included in the forecast of consolidated results for the fiscal year ending March 2016, which forms part of the Consolidated Financial Results for the Fiscal Year Ended March 31, 2015 and was announced on May 13, 2015. It will have a negligible influence on the forecast of results.

End

[For inquiries, contact:] (Monday-Friday, 9:00-17:00)
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