

July 29, 2015

For Translation Purpose Only

MCUBS MidCity Investment Corporation
 1-4-4 Dojimahama, Kita-ku, Osaka
 Katsura Matsuo
 Executive Director
 (Securities Code: 3227)

MCUBS MidCity Inc.
 Katsura Matsuo
 President & CEO & Representative Director
 Naoki Suzuki
 Deputy President & Representative Director
 General Manager, Finance & Planning Division
 TEL. +81-6-6456-0700
 E-mail:midrm-info@mid.co.jp

**Notice Concerning Debt Financing
 (Determination of Interest Rates)**

MCUBS MidCity Investment Corporation (hereafter “MCUBS MidCity”) announces today the finalized interest rates, as outlined below, for the borrowings described in “Notice Concerning Debt Financing” announced on July 9, 2015.

1. Borrowing (5 years)

Lenders	Amount	Drawdown Date	Principal Repayment Date (Note 1)	Interest Rate(p.a.) (Note 2)
Development Bank of Japan Inc.	¥1,200 million	July 31, 2015	July 31, 2020	0.90750%

Notes:

- 1.Repayment day shall be the day immediately following any repayment date if such repayment date is not a business day. However, the repayment day shall be the day preceding the repayment date if such repayment date falls into the next month.
- 2.The interest rate is fixed throughout the borrowing period (5 years).

2. Borrowing (7 years)

Lenders	Amount	Drawdown Date	Principal Repayment Date (Note 1)	Interest Rate(p.a.) (Note 2)
Development Bank of Japan Inc.	¥800 million	July 31, 2015	July 31, 2022	1.23250%

Notes:

1. Repayment day shall be the day immediately following any repayment date if such repayment date is not a business day. However, the repayment day shall be the day preceding the repayment date if such repayment date falls into the next month.
2. The interest rate is fixed throughout the borrowing period (7 years).

Note: This press release provides information regarding MCUBS MidCity’s debt financing, and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MCUBS MidCity. Investors are advised to read Prospectus Concerning the Issue and Sale of New Investment Units and its corrections before making investment decisions, which are investors’ sole discretion and responsibility and are made at their own risk. MCUBS MidCity and its affiliates disclaim any responsibility or liability for the consequence of investment in MCUBS MidCity.

3. Borrowing (8years)

Lenders	Amount	Drawdown Date	Principal Repayment Date (Note 1)	Interest Rate(p.a.) (Note 2)
Development Bank of Japan Inc.	¥500 million	July 31, 2015	July 31, 2023	1.40000%

Notes:

1. Repayment day shall be the day immediately following any repayment date if such repayment date is not a business day. However, the repayment day shall be the day preceding the repayment date if such repayment date falls into the next month.
2. The interest rate is fixed throughout the borrowing period (8 years).

Note: This press release provides information regarding MCUBS MidCity's debt financing, and is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in MCUBS MidCity. Investors are advised to read Prospectus Concerning the Issue and Sale of New Investment Units and its corrections before making investment decisions, which are investors' sole discretion and responsibility and are made at their own risk. MCUBS MidCity and its affiliates disclaim any responsibility or liability for the consequence of investment in MCUBS MidCity.