



Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2016 (Consolidated Data)

August 7, 2015

Company Name: Seven Bank, Ltd. Stock exchange listing: Tokyo Stock Exchange
 Stock Code: 8410 URL <http://www.sevenbank.co.jp/english/>
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Scheduled date for filing of quarterly financial report: August 11, 2015
 Scheduled date for cash dividends: –
 Trading accounts: Not established
 Quarterly earnings supplementary explanatory documents: Yes
 Quarterly earnings presentation: Yes (Analysts, institutional investors)

(Amounts of less than one million yen are rounded down and percentages are rounded to the first decimal place, etc.)

1. Financial Highlights for the First Quarter of the Fiscal Year Ending March 31, 2016 (April 1, 2015 – June 30, 2015)

(1) Consolidated Operating Results

(% represents year-on-year change)

| | Ordinary income | | Ordinary profit | | Net income attributable to owners of the parent | |
|----------------------------------|-----------------|-----|-----------------|-------|-------------------------------------------------|-----|
| | Million yen | % | Million yen | % | Million yen | % |
| Three months ended June 30, 2015 | 29,588 | 5.8 | 9,524 | (1.2) | 6,273 | 3.3 |
| Three months ended June 30, 2014 | 27,958 | 8.0 | 9,641 | (0.8) | 6,070 | 2.8 |

Note: Comprehensive income: Three months ended June 30, 2015: 6,207 million yen (9.2%);

Three months ended June 30, 2014: 5,681 million yen (-18.0%)

| | Net income per share | Diluted earnings per share |
|----------------------------------|----------------------|----------------------------|
| | Yen | Yen |
| Three months ended June 30, 2015 | 5.26 | 5.25 |
| Three months ended June 30, 2014 | 5.09 | 5.08 |

(2) Consolidated Financial Position

| | Total assets | Total net assets | Net assets to total assets ratio |
|----------------------|--------------|------------------|----------------------------------|
| | Million yen | Million yen | % |
| As of June 30, 2015 | 897,241 | 171,036 | 19.0 |
| As of March 31, 2015 | 856,415 | 169,890 | 19.7 |

(Reference) Capital: June 30, 2015: 170,561 million yen; March 31, 2015: 169,413 million yen

Note: “Net assets to total assets ratio” is calculated as: (Total net assets at the end of the period – Subscription rights to shares – Non-controlling interests)/Total assets at the end of the period. Please note that this “Net assets to total assets ratio” is not the capital adequacy ratio specified in the notification of capital adequacy ratio.

2. Dividends

| | Dividend per share | | | | |
|-----------------------------------------------|--------------------|-------------|---------------|----------|-------|
| | First Quarter | Semi-annual | Third Quarter | Year end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2015 | — | 3.75 | — | 4.25 | 8.00 |
| Fiscal year ending March 31, 2016 | — | | | | |
| Fiscal year ending March 31, 2016 (Forecasts) | | 4.00 | — | 4.00 | 8.00 |

Note: Revisions to the most recently announced dividend forecasts (Yes/No): No

3. Performance Forecasts for the Fiscal Year Ending March 31, 2016 (April 1, 2015 – March 31, 2016)

(% represents the year-on year change from each respective corresponding period (full-year and semi-annual) of the previous fiscal year.)

| | Ordinary income | | Ordinary profit | | Net income attributable to owners of the parent | | Net income per share |
|---------------------------|-----------------|-----|-----------------|-------|-------------------------------------------------|-----|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Yen |
| Semi-annual (Accumulated) | 59,900 | 5.5 | 19,300 | (2.0) | 12,700 | 2.3 | 10.66 |
| Full-year | 121,000 | 6.1 | 37,700 | 1.7 | 24,800 | 6.8 | 20.82 |

Note: Revisions to the most recently announced performance forecasts (Yes/No): No

Notes

(1) Changes in important subsidiaries during the first quarter of the fiscal year ending March 31, 2016: None

(Changes in specific subsidiaries involving changes in the scope of consolidation)

Added – (company name) –

Excluded – (company name) –

(2) Adoption of particular accounting methods for quarterly consolidated financial statements: None

(3) Changes in accounting policy, changes in accounting estimates, and retrospective restatements

(a) Changes in accounting policy arising from revision of accounting standards, etc.: Yes

(b) Changes in accounting policy other than those noted in (a) above: None

(c) Changes in accounting estimates: None

(d) Retrospective restatements: None

(4) Number of shares (common stock)

(a) Number of shares in issue (including treasury shares)

As of June 30, 2015 1,191,001,000 shares As of March 31, 2015 1,191,001,000 shares

(b) Number of treasury shares

As of June 30, 2015 128 shares As of March 31, 2015 128 shares

(c) Average number of shares for the period under review

Three months ended June 30, 2015 1,191,000,872 shares Three months ended June 30, 2014 1,190,948,872 shares

● Quarterly review procedure status

This quarterly earnings report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. As of this report's publication, the review of the financial results had not been finished.

● Explanation of the appropriate use of earnings forecasts, and other special notes

This report contains earnings projections and other forward-looking statements which represent the judgement of Seven Bank based on currently available information. Various factors may cause actual results to be materially different from projections in these forward-looking statements

4. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

| | As of March 31, 2015 | As of June 30, 2015 |
|-------------------------------------------------------|-------------------------|------------------------|
| Assets | | |
| Cash and due from banks | 600,859 | 626,972 |
| Call loans | 13,000 | 16,000 |
| Securities | 71,853 | 60,425 |
| Loans | 10,406 | 12,237 |
| ATM-related temporary payments | 81,617 | 102,496 |
| Other assets | 10,411 | 11,066 |
| Tangible fixed assets | 31,673 | 31,836 |
| Intangible fixed assets | 35,625 | 35,419 |
| Asset for retirement benefits | 60 | 73 |
| Deferred tax assets | 951 | 760 |
| Allowance for credit losses | (46) | (48) |
| Total assets | 856,415 | 897,241 |
| Liabilities | | |
| Deposits | 501,413 | 537,044 |
| Negotiable certificates of deposits | 760 | 300 |
| Borrowed money | 16,000 | 16,000 |
| Bonds | 110,000 | 110,000 |
| ATM-related temporary advances | 37,857 | 46,581 |
| Other liabilities | 17,890 | 13,469 |
| Reserve for bonuses | 449 | 710 |
| Liability for retirement benefits | 0 | 0 |
| Deferred tax liabilities | 2,154 | 2,099 |
| Total liabilities | 686,525 | 726,205 |
| Net assets | | |
| Common stock | 30,514 | 30,514 |
| Capital surplus | 30,514 | 30,514 |
| Retained earnings | 102,511 | 103,722 |
| Treasury stock | (0) | (0) |
| Total shareholders' equity | 163,539 | 164,750 |
| Net unrealized gains on available-for-sale securities | 360 | 343 |
| Foreign currency translation adjustments | 5,500 | 5,447 |
| Accumulated adjustments for retirement benefit | 13 | 19 |
| Total accumulated other comprehensive income | 5,874 | 5,810 |
| Subscription rights to shares | 449 | 449 |
| Non-controlling interests | 26 | 24 |
| Total net assets | 169,890 | 171,036 |
| Total liabilities and net assets | 856,415 | 897,241 |

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statements of Income

(Millions of yen)

| | Three months ended June 30, 2014 | Three months ended June 30, 2015 |
|----------------------------------------------------|-------------------------------------|-------------------------------------|
| Ordinary income | 27,958 | 29,588 |
| Interest income | 290 | 483 |
| (Interest on loans) | 229 | 429 |
| (Interest and dividends on securities) | 49 | 26 |
| Fees and commissions income | 27,571 | 28,987 |
| (ATM-related fee income) | 26,372 | 27,640 |
| Other operating income | 43 | 46 |
| Other ordinary income | 52 | 69 |
| Ordinary expenses | 18,316 | 20,063 |
| Interest expenses | 349 | 321 |
| (Interest on deposits) | 137 | 149 |
| Fees and commissions expenses | 4,589 | 5,198 |
| (ATM placement fee expenses) | 3,934 | 4,333 |
| (ATM-related fee expenses) | 292 | 344 |
| General and administrative expenses | 13,371 | 14,521 |
| Other ordinary expenses | 6 | 22 |
| Ordinary profit | 9,641 | 9,524 |
| Extraordinary losses | 43 | 32 |
| Loss on disposal of fixed assets | 43 | 32 |
| Income before income taxes | 9,598 | 9,492 |
| Income taxes-current | 3,362 | 3,068 |
| Income taxes-deferred | 166 | 150 |
| Total income taxes | 3,528 | 3,219 |
| Net income | 6,070 | 6,272 |
| Net loss attributable to non-controlling interests | — | (0) |
| Net income attributable to owners of the parent | 6,070 | 6,273 |

Consolidated Statements of Comprehensive Income

(Millions of yen)

| | Three months ended June 30, 2014 | Three months ended June 30, 2015 |
|-------------------------------------------------------------------|-------------------------------------|-------------------------------------|
| Net income | 6,070 | 6,272 |
| Other comprehensive income | (389) | (65) |
| Net unrealized gains (losses) on available-for-sale securities | (47) | (17) |
| Foreign currency translation adjustments | (353) | (54) |
| Adjustments for retirement benefit | 12 | 6 |
| Comprehensive income | 5,681 | 6,207 |
| Comprehensive income attributable to: | | |
| Owners of the parent | 5,681 | 6,209 |
| Non-controlling interests | — | (1) |

Quarterly Non-Consolidated Financial Statements

(1) Non-Consolidated Balance Sheets

(Millions of yen)

| | As of March 31, 2015 | As of June 30, 2015 |
|-------------------------------------------------------|-------------------------|------------------------|
| Assets | | |
| Cash and due from banks | 599,620 | 625,622 |
| Call loans | 13,000 | 16,000 |
| Securities | 84,002 | 72,574 |
| Loans | 10,406 | 12,237 |
| ATM-related temporary payments | 81,617 | 102,496 |
| Other assets | 10,071 | 10,726 |
| Tangible fixed assets | 30,506 | 30,741 |
| Intangible fixed assets | 20,191 | 20,478 |
| Prepaid pension cost | 41 | 44 |
| Deferred tax assets | 958 | 758 |
| Allowance for credit losses | (46) | (48) |
| Total assets | 850,369 | 891,633 |
| Liabilities | | |
| Deposits | 501,525 | 537,135 |
| Negotiable certificates of deposits | 760 | 300 |
| Borrowed money | 16,000 | 16,000 |
| Bonds | 110,000 | 110,000 |
| ATM-related temporary advances | 37,857 | 46,581 |
| Other liabilities | 17,041 | 12,621 |
| Reserve for bonuses | 370 | 644 |
| Total liabilities | 683,554 | 723,282 |
| Net assets | | |
| Common stock | 30,514 | 30,514 |
| Capital surplus | 30,514 | 30,514 |
| Retained earnings | 104,976 | 106,529 |
| Treasury stock | (0) | (0) |
| Total shareholders' equity | 166,004 | 167,557 |
| Net unrealized gains on available-for-sale securities | 360 | 343 |
| Total valuation and translation adjustments | 360 | 343 |
| Subscription rights to shares | 449 | 449 |
| Total net assets | 166,814 | 168,350 |
| Total liabilities and net assets | 850,369 | 891,633 |

(2) Non-Consolidated Statements of Income

(Millions of yen)

| | Three months ended June 30, 2014 | Three months ended June 30, 2015 |
|----------------------------------------|-------------------------------------|-------------------------------------|
| Ordinary income | 25,962 | 27,331 |
| Interest income | 290 | 482 |
| (Interest on loans) | 229 | 429 |
| (Interest and dividends on securities) | 49 | 26 |
| Fees and commissions income | 25,621 | 26,781 |
| (ATM-related fee income) | 24,421 | 25,434 |
| Other operating income | 43 | 46 |
| Other ordinary income | 7 | 21 |
| Ordinary expenses | 15,997 | 17,419 |
| Interest expenses | 349 | 321 |
| (Interest on deposits) | 137 | 149 |
| Fees and commissions payments | 3,427 | 3,803 |
| (ATM placement fee expenses) | 2,951 | 3,128 |
| (ATM-related fee expenses) | 155 | 203 |
| General and administrative expenses | 12,213 | 13,271 |
| Other ordinary expenses | 6 | 23 |
| Ordinary profit | 9,965 | 9,912 |
| Extraordinary losses | 43 | 30 |
| Loss on disposal of fixed assets | 43 | 30 |
| Income before income taxes | 9,922 | 9,882 |
| Income taxes-current | 3,346 | 3,058 |
| Income taxes-deferred | 211 | 208 |
| Total income taxes | 3,557 | 3,267 |
| Net income | 6,364 | 6,614 |