

August 7, 2015

To All Persons Concerned

Name of Public Listed Company: SHINKAWA LTD.  
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(Company Code of Tokyo Stock Exchange 1<sup>st</sup> Section: 6274)  
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### Notice of Revisions to the First Half and Full Year Consolidated Financial Forecasts for the Fiscal Year ending March 31, 2016

SHINKAWA LTD. announces that the forecasts of consolidated results for the first half and full year for the fiscal year ending March 31, 2016 which were announced on May 15, 2015, have been revised as described below.

#### 1. Revision to the first half consolidated financial results forecast (from April 1, 2015 to September 30, 2015)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Profit (loss) attributable to owners of parent	Basic earnings per share
Previous forecasts (A) (Announced on May 15, 2015)	9,300	20	-60	-180	-9.90
Revised forecasts (B)	7,300	-210	-350	-490	-26.96
Change (B-A)	-2,000	-230	-290	-310	—
Change (%)	-21.5	—	—	—	—
(Reference) Results of the corresponding period of the previous fiscal year (First half of FY2014)	5,430	-1,473	-1,085	-1,097	-60.34

#### 2. Revision to full year consolidated financial results forecast (from April 1, 2015 to March 31, 2016)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Profit (loss) attributable to owners of parent	Basic earnings per share
Previous forecasts (A) (Announced on May 15, 2015)	19,700	730	680	530	29.16
Revised forecasts (B)	17,300	580	470	270	14.86
Change (B-A)	-2,400	-150	-210	-260	—
Change (%)	-12.2	-20.5	-30.9	-49.1	—
(Reference) Results of the corresponding period of the previous fiscal year(FY2014)	11,352	-2,669	-1,784	-1,894	-104.19

### 3. Reasons for Revisions

For the business performance during the first six months of the fiscal year ending March 31, 2016, sales volume is predicted to fall short of our original expectation due to delivery-date adjustments by Chinese semiconductor manufacturers concerned about the Chinese stock price crash and its influence on the economy. Other customers suffered restraints on capital investment after the smartphone market entered into an inventory adjustment phase.

Profitability is also predicted to fall short of our original expectation due to the decrease in sales volume.

In addition, our annual projections on the Group's future consolidated business performance will be revised downward since the situation mentioned above is expected to be continued even in the third quarter of the fiscal year ending March 31, 2016.

(Note) The above forecasts are based on information currently available to SHINKAWA LTD. and certain assumptions determined as rational. Actual performance may significantly differ from these forecasts due to various factors in the future.