

# Consolidated Financial Results for the Fiscal Year Ended June 30, 2015 [Japanese GAAP]



August 12, 2015

**Company name: Nippon Koei Co., Ltd.**

Stock exchange listing: Tokyo Stock Exchange

Code number: 1954

URL: <http://www.n-koei.co.jp/english>

Representative: Ryuichi Arimoto, Representative Director and President

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Scheduled date of holding general shareholder's meeting: September 29, 2015

Scheduled date of commencing dividend payments: September 9, 2015

Scheduled date of filing securities report: September 30, 2015

Availability of supplementary briefing material on financial results: Yes

Schedule of financial results briefing session: Yes (for investors)

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Fiscal Year Ended June 30, 2015 (July 1, 2014 to June 30, 2015)

(1) Consolidated Operating Results (% indicates changes from the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2015	81,839	3.3	4,502	5.8	5,477	20.6	4,261	42.1
June 30, 2014	79,193	-	4,256	-	4,542	-	2,998	-

(Note) Comprehensive income: Fiscal year ended June 30, 2015: ¥6,032 million [42.9%]

Fiscal year ended June 30, 2014: ¥4,221 million [ - %]

	Net income per share	Diluted net income per share	Return on equity	Return on assets	Operating income on Net sales
Fiscal year ended	Yen	Yen	%	%	%
June 30, 2015	56.01	-	8.5	6.8	5.5
June 30, 2014	39.61	-	6.6	6.2	5.4

(Reference) Income from investment in affiliates (Equity method): Fiscal year ended June 30, 2015: -

Fiscal year ended June 30, 2014: -

## (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
Fiscal year ended	Million yen	Million yen	%	Yen
June 30, 2015	84,110	52,981	62.6	690.09
June 30, 2014	76,144	47,835	62.4	626.53

(Reference) Equity: Fiscal year ended June 30, 2015: ¥52,644 million

Fiscal year ended June 30, 2014: ¥47,530 million

## (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
June 30, 2015	881	2,702	(745)	11,673
June 30, 2014	1,340	(4,559)	62	8,465

## 2. Dividends

	Dividends per share					Total dividends paid (annual)	Payout ratio (consolidated)	Dividend on net assets ratio (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended June 30, 2014	-	-	-	7.50	7.50	579	18.9	1.2
Fiscal year ended June 30, 2015	-	-	-	10.00	10.00	772	17.9	1.5
Fiscal year ending June 30, 2016 (Forecast)	-	-	-	10.00	10.00		34.7	

(Note) “Total dividends paid (annual)” includes dividends on the Company’s shares held by the Employee Share Ownership Plan (ESOP) trust.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending June 30, 2016 (July 1, 2015 to June 30, 2016)

(% indicates changes from the corresponding period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months	-	-	-	-	-	-	-	-	-
Full year	84,000	2.6	4,200	(6.7)	4,500	(17.8)	2,200	(48.4)	28.84

Consolidated financial forecasts for the six months ending December 31, 2016 of the fiscal year is not disclosed as major customers of the Company comprises government agencies and electric companies, and net sales of the Company tend to concentrate in the second half of the fiscal year due to the Company’s primary operations.

### \* Notes:

- (1) Changes in significant subsidiaries during the fiscal year ended June 30, 2015 (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: Yes
  - 2) Changes in accounting policies other than 1) above: No
  - 3) Changes in accounting estimates: No
  - 4) Retrospective restatement: No
- (3) Total number of issued shares (common stock)
  - 1) Total number of issued shares at the end of the period (including treasury stock):
 

Fiscal year ended June 30, 2015	: 86,656,510 shares
Fiscal year ended June 30, 2014	: 86,656,510 shares
  - 2) Total number of treasury stock at the end of the period:
 

Fiscal year ended June 30, 2015	: 10,370,910 shares
Fiscal year ended June 30, 2014	: 10,793,274 shares
  - 3) Average number of shares during the period:
 

Fiscal year ended June 30, 2015	: 76,077,020 shares
Fiscal year ended June 30, 2014	: 75,693,610 shares

**(Reference) Nonconsolidated Financial Results****1. Nonconsolidated Financial Results for the Fiscal Year Ended June 30, 2015 (July 1, 2014 to June 30, 2015)****(1) Nonconsolidated Operating Results**

(% indicates changes from the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2015	60,471	2.0	3,190	3.0	6,146	53.7	5,714	159.9
June 30, 2014	59,307	-	3,097	-	3,997	-	2,198	-

  

	Net income per share		Diluted net income per share	
Fiscal year ended	Yen		Yen	
June 30, 2015	75.11		-	
June 30, 2014	29.05		-	

**(2) Nonconsolidated Financial Position**

	Total assets	Net assets	Equity ratio	Net assets per share
Fiscal year ended	Million yen	Million yen	%	Yen
June 30, 2015	73,391	48,691	66.3	638.28
June 30, 2014	68,439	43,536	63.6	573.88

(Reference) Equity: Fiscal year ended June 30, 2015: ¥48,691 million

Fiscal year ended June 30, 2014: ¥43,536 million

**2. Nonconsolidated Financial Results Forecast for the Fiscal Year Ending June 30, 2016 (July 1, 2015 to June 30, 2016)**

(% indicates changes from the corresponding period of previous fiscal year.)

	Net sales		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Six months	-	-	-	-	-	-	-
Full year	60,000	(0.8)	3,100	(49.6)	1,500	(73.8)	19.66

Nonconsolidated financial forecasts for the six months ending December 31, 2016 of the fiscal year is not disclosed as major customers of the Company comprises government agencies and electric companies, and net sales of the Company tend to concentrate in the second half of the fiscal year due to the Company's primary operations.

**\* Presentation regarding the implementation status of audit procedures**

This Consolidated Financial Results is exempt from the audit stipulated in the Financial Instruments and Exchange Act. The audit procedures for financial statements based on the stipulations of said Act have not been completed at the time of disclosure of this Consolidated Financial Results.

**\* Explanation of the proper use of financial results forecast and other notes**

The earnings forecasts and other forward-looking statements disclosed herein are based on information available to the Company as of the date of publication of this document and certain assumptions deemed reasonable. Actual results, etc. may differ significantly due to a wide range of factors.