

August 6, 2015

## Summary Report on the Consolidated Results for the Three Months Ended June 30, 2015

### AMADA HOLDINGS CO., LTD.

Listed on the First Section of the TSE

Stock Code: 6113

(URL <http://www.amadaholdings.co.jp>)

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Planned filing of the financial statements: August 7, 2015

Date of scheduled payment of dividends: --

Quarterly earnings supplementary explanatory documents: Yes

Quarterly earnings presentation: Yes (for investment analysts and institutional investors)

(Amounts less than one million yen are truncated.)

### 1. Consolidated Business Performance for the Three Months Ended June 30, 2015 (from April 1, 2015 to June 30, 2015)

#### (1) Operating Results

Percentages indicate year-on-year increase (decrease).

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
<b>Three months ended June 30, 2015</b>	<b>57,005</b>	<b>10.8</b>	<b>4,736</b>	<b>236.5</b>	<b>5,872</b>	<b>227.8</b>	<b>3,380</b>	<b>270.7</b>
Three months ended June 30, 2014	51,432	13.8	1,407	---	1,791	53.3	912	396.7

(Note) Comprehensive income: Three months ended June 30, 2015: ¥(626) million (---%)  
Three months ended June 30, 2014: ¥(1,527) million (---%)

	Net income per share	Net income per share after dilution
	Yen	Yen
<b>Three months ended June 30, 2015</b>	<b>9.05</b>	<b>9.04</b>
Three months ended June 30, 2014	2.41	2.40

#### (2) Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
<b>As of June 30, 2015</b>	<b>558,337</b>	<b>421,359</b>	<b>74.9</b>
As of March 31, 2015	573,537	426,481	73.8

(Reference) Total shareholders' equity: As of June 30, 2015: ¥418,117 million  
As of March 31, 2015: ¥423,319 million

### 2. Dividends

	Dividends per share				
	First quarter	Second quarter	Third quarter	Fiscal year end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2015	---	13.00	---	13.00	26.00
<b>Fiscal year ending March 31, 2016</b>	<b>---</b>				
Fiscal year ending March 31, 2016 (Forecast)		16.00	---	16.00	32.00

Note: Revision to dividend forecasts most recently announced: None

### 3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

Percentages indicate year-on-year increase (decrease).

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ending September 30, 2015	144,000	11.1	17,000	82.2	19,000	65.1
Fiscal year ending March 31, 2016	295,000	3.0	34,000	22.8	37,000	11.2

	Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Yen
Six months ending September 30, 2015	11,500	84.8	30.78
Fiscal year ending March 31, 2016	23,000	24.8	61.57

Note: Revision to dividend forecasts most recently announced: Yes

### 4. Other Items

1. Changes in the scope of consolidation for significant subsidiaries during three months : None
2. Application of special accounting practices in the preparation of the consolidated financial statements: None
3. Changes in accounting policies, changes in accounting estimates and retrospective restatements:
  - 1) Changes in accounting policies in accordance with revision of accounting standards: Yes
  - 2) Changes in accounting policies other than 1) above: None
  - 3) Changes in accounting estimates: None
  - 4) Retrospective restatements: None
4. Number of shares issued and outstanding (common shares)
  - 1) Number of shares of common shares outstanding at end of period, including treasury shares
 

June 30, 2015	386,502,117 shares
March 31, 2015	386,502,117 shares
  - 2) Number of shares of treasury shares at end of period
 

June 30, 2015	12,928,501 shares
March 31, 2015	13,043,469 shares
  - 3) Average number of shares outstanding for each period
 

Three months ended June 30, 2015	373,510,733 shares
Three months ended June 30, 2014	378,842,877 shares

### Indication regarding the status of quarterly review procedures

At the time of disclosure of this quarterly summary report of consolidated results, the quarterly review procedures for the quarterly financial statements pursuant to the Financial Instruments and Exchange Law were still in progress.

### Explanation regarding the appropriate use of business results

The above forecasts of future performance are based on information available to the Company at the present time and are subject to potential risks and uncertainty. Accordingly, actual results may differ significantly from any expressed future performance herein due to various factors.

**Consolidated Financial Statements**  
**Consolidated Balance Sheets**

(Millions of yen; amounts less than one million yen are truncated.)

		(Millions of yen, amounts less than one million yen are truncated)	
Period		As of March 31, 2015	As of June 30, 2015
Item		Amount	Amount
<b>(Assets)</b>			
<b>Current assets</b>			
Cash and deposits		80,203	76,427
Notes and accounts receivable - trade		147,911	131,039
Lease investment assets		13,430	12,919
Securities		33,739	39,988
Merchandise and finished goods		66,876	69,989
Work in process		7,405	8,111
Raw materials and supplies		15,827	15,107
Other		14,097	15,064
Allowance for doubtful accounts		(2,204)	(2,147)
Total current assets		377,286	366,500
<b>Non-current assets</b>			
Property, plant and equipment			
Buildings and structures, net		61,699	59,726
Other, net		67,812	67,577
Total property, plant and equipment		129,511	127,303
Intangible assets			
Goodwill		2,230	1,994
Other		3,382	3,230
Total intangible assets		5,613	5,225
Investments and other assets			
Investment securities		48,844	47,597
Net defined benefit asset		131	130
Other		12,470	11,908
Allowance for doubtful accounts		(320)	(328)
Total investments and other assets		61,126	59,308
Total non-current assets		196,250	191,837
<b>Total assets</b>		<b>573,537</b>	<b>558,337</b>

(Millions of yen; amounts less than one million yen are truncated.)

		(millions of yen; amounts less than one million yen are truncated.)	
Period		As of March 31, 2015	As of June 30, 2015
Item		Amount	Amount
<b>(Liabilities)</b>			
<b>Current liabilities</b>			
Notes and accounts payable - trade		20,261	19,061
Electronically recorded obligations - operating		19,158	18,058
Short-term loans payable		32,903	28,812
Income taxes payable		6,485	3,286
Provision for bonuses		3,339	4,555
Provision for directors' bonuses		219	94
Deferred profit on installment sales		15,018	14,110
Other		28,302	26,074
Total current liabilities		125,687	114,053
<b>Non-current liabilities</b>			
Long-term loans payable		5,887	7,800
Provision for directors' retirement benefits		35	34
Net defined benefit liability		7,733	7,112
Other		7,711	7,977
Total non-current liabilities		21,368	22,924
<b>Total liabilities</b>		147,055	136,978
<b>(Net assets)</b>			
<b>Shareholders' equity</b>			
Capital stock		54,768	54,768
Capital surplus		163,199	163,199
Retained earnings		208,449	207,300
Treasury shares		(10,337)	(10,289)
Total shareholders' equity		416,079	414,978
<b>Accumulated other comprehensive income</b>			
Valuation difference on available-for-sale securities		1,155	1,503
Deferred gains or losses on hedges		75	(12)
Revaluation reserve for land		(9,251)	(9,251)
Foreign currency translation adjustment		14,206	9,834
Remeasurements of defined benefit plans		1,054	1,064
Total accumulated other comprehensive income		7,240	3,138
<b>Subscription rights to shares</b>		104	91
<b>Non-controlling interests</b>		3,056	3,150
<b>Total net assets</b>		426,481	421,359
<b>Total liabilities and net assets</b>		573,537	558,337

## Consolidated Statements of Income

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	Three months ended June 30, 2014	Three months ended June 30, 2015
		Amount	Amount
Net sales		51,432	57,005
Cost of sales		28,901	30,987
Gross profit		22,531	26,017
Selling, general and administrative expenses			
Sales commission		1,397	1,456
Packing and transportation expenses		2,116	2,039
Salaries and allowances		6,448	6,656
Other		12,125	12,144
Total selling, general and administrative expenses		22,088	22,297
Carryback of deferred profit on installment sales and finance lease sales		1,449	1,399
Deferred unrealized profit on installment sales and finance lease sales		485	382
Operating income		1,407	4,736
Non-operating income			
Interest income		477	491
Dividend income		198	163
Foreign exchange gains		---	480
Other		273	199
Total non-operating income		949	1,335
Non-operating expenses			
Interest expenses		72	64
Foreign exchange losses		358	---
Other		135	134
Total non-operating expenses		565	199
Ordinary income		1,791	5,872
Extraordinary income			
Gain on sales of non-current assets		2	7
Other		0	---
Total extraordinary income		2	7
Extraordinary losses			
Loss on sales of non-current assets		0	0
Loss on retirement of non-current assets		3	6
Loss on valuation of investment securities		13	---
Other		---	1
Total extraordinary losses		17	8
Income before income taxes and minority interests		1,776	5,871
Income taxes - current		1,161	2,912
Income taxes - deferred		(350)	(484)
Total income taxes		810	2,428
Profit		965	3,443
Profit attributable to non-controlling interests		53	62
Profit attributable to owners of parent		912	3,380

## Statements of Comprehensive Income

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	Three months ended June 30, 2014	Three months ended June 30, 2015
	Amount	Amount	Amount
Profit		965	3,443
Other comprehensive income			
Valuation difference on available-for-sale securities		449	352
Deferred gains or losses on hedges		126	(88)
Foreign currency translation adjustment		(3,058)	(4,225)
Remeasurements of defined benefit plans, net of tax		15	10
Share of other comprehensive income of entities accounted for using equity method		(25)	(118)
Total other comprehensive income		(2,493)	(4,069)
Comprehensive income		(1,527)	(626)
Comprehensive income attributable to:			
Comprehensive income attributable to owners of parent		(1,475)	(720)
Comprehensive income attributable to non-controlling interests		(52)	93

## Notes Regarding Assumption of Going Concern

No events to be noted for this purpose.

## Notes Regarding Significant Change in Shareholders' Equity

No events to be noted for this purpose.

## Segment Information

### 1. Three months ended June 30, 2014 (from April 1, 2014 to June 30, 2014)

Sales and income or loss by reportable segment

(Millions of yen; amounts less than one million yen are truncated.)

	Reportable segment			Other (Note 1)	Total	Reconciliations	Consolidated (Note 2)
	Metalworking Machinery	Metal Machine Tools	Total				
Sales							
(1) External customers	39,731	11,386	51,117	315	51,432	---	51,432
(2) Intersegment sales or transfers	15	5	20	---	20	(20)	---
Total	39,746	11,391	51,138	315	51,453	(20)	51,432
Segment profit	720	566	1,286	121	1,407	---	1,407

Notes:

1. The "Other" classification refers to businesses not included within reportable segments. It principally comprises real estate leasing and automobile leasing.
2. Segment profit is adjusted from the operating income presented in the Consolidated Statement of Income for the quarter under review.

### 2. Three months ended June 30, 2015 (from April 1, 2015 to June 30, 2015)

Sales and income or loss by reportable segment

(Millions of yen; amounts less than one million yen are truncated.)

	Reportable segment			Other (Note 1)	Total	Reconciliations	Consolidated (Note 2)
	Metalworking Machinery	Metal Machine Tools	Total				
Sales							
(1) External customers	45,102	11,357	56,460	544	57,005	---	57,005
(2) Intersegment sales or transfers	12	7	20	---	20	(20)	---
Total	45,115	11,365	56,480	544	57,025	(20)	57,005
Segment profit	3,314	1,326	4,641	95	4,736	---	4,736

Notes:

1. The "Other" classification refers to businesses not included within reportable segments. It principally comprises real estate leasing and automobile leasing.
2. Segment profit is adjusted from the operating income presented in the Consolidated Statement of Income for the quarter under review.

## Notes Regarding Changes to Reportable Segments

As of the three months ended June 2015, based on the management philosophy of "Growing Together with Our Customers", the Amada Group is shifting to a holding company structure with the objective of restructuring a stronger management structure to achieve the continued growth envisioned for this next stage and to increase earnings through more effective Group management. In line with this restructuring, we have planned and executed a comprehensive strategy with regard to our product range for the stamping press market that falls within the Metalworking Machinery Business. We have transferred the Stamping Press Business to Amada Machine Tools Co., Ltd. and included the product range for the stamping press market in the Metal Machine Tools Business to enable Amada Machine Tools Co., Ltd., which is responsible for the strategic planning of the Metal Machine Tools Business, to undertake the planning and execution of the strategy of Stamping Press Business in order to achieve synergic benefits with the product range for machine tools market handled by Amada Machine Tools Co., Ltd.

It should be noted that the segment information for the three months ended June 2014 is compiled based on the classifications of reportable segments following these changes.

## Supplementary Information

### Status of Orders and Sales (Consolidated)

#### Orders Received

(Millions of yen; amounts less than one million yen are truncated.)

Period Business Segments	Three months ended June 30, 2014				Three months ended June 30, 2015			
	Orders received		Balance of outstanding orders		Orders received		Balance of outstanding orders	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
		%		%		%		%
Metalworking Machinery Business	50,516	77.2	41,164	79.4	63,062	82.0	58,130	87.7
Sheet-Metal Processing Machines Division	43,672	66.7	36,150	69.7	56,657	73.7	53,564	80.8
Welding Division	6,843	10.5	5,013	9.7	6,404	8.3	4,566	6.9
Metal Machine Tools Business	14,584	22.3	10,665	20.6	13,285	17.3	8,149	12.3
Bandsaws Division	7,867	12.0	2,917	5.6	8,857	11.5	3,466	5.2
Presses Division	2,211	3.4	2,347	4.6	2,448	3.2	2,601	3.9
Machine Tools Division	4,505	6.9	5,399	10.4	1,979	2.6	2,081	3.2
Others	317	0.5	8	0.0	546	0.7	7	0.0
Total	65,418	100.0	51,838	100.0	76,894	100.0	66,287	100.0

#### Sales Results

(Millions of yen; amounts less than one million yen are truncated.)

Period Business Segments	Three months ended June 30, 2014		Three months ended June 30, 2015	
	Amount	Ratio	Amount	Ratio
		%		%
Metalworking Machinery Business	39,731	77.3	45,102	79.1
Sheet-Metal Processing Machines Division	34,699	67.5	39,922	70.0
Welding Division	5,031	9.8	5,179	9.1
Metal Machine Tools Business	11,386	22.1	11,357	19.9
Bandsaws Division	6,984	13.6	7,571	13.3
Presses Division	1,745	3.4	1,912	3.3
Machine Tools Division	2,656	5.1	1,873	3.3
Others	315	0.6	544	1.0
Total	51,432	100.0	57,005	100.0

Note: 1. For "Status of Orders and Sales," amounts exclude consumption tax.

2. As noted in Segment Information, classifications of reportable segments have been changed from the three months ended June 2015. The Welding Division handled by Amada Miyachi Co., Ltd., a consolidated subsidiary, which until now had been included in the Sheet-Metal Processing Machines Division, is now presented as a separate classification. It should be noted that the year-on-year figures are compiled based on the classifications following these changes.

### Status of Sales to Customers by Geographic Region

(Millions of yen; amounts less than one million yen are truncated.)

Period Regions	Three months ended June 30, 2014		Three months ended June 30, 2015	
	Amount	Ratio	Amount	Ratio
		%		%
Japan	18,670	36.3	21,367	37.5
Overseas	32,761	63.7	35,637	62.5
North America	9,142	17.8	11,847	20.8
Europe	11,782	22.9	11,571	20.3
Asia	10,399	20.2	10,961	19.2
Other regions	1,437	2.8	1,257	2.2
Total	51,432	100.0	57,005	100.0

Note: This table presents sales to customers in each geographic region by the Amada Group.