



(TRANSLATION FOR REFERENCE ONLY)

August 31, 2015

To Our Shareholders:

Corporate Name: PROTO CORPORATION

Representative: Kenji Kamiya, President

Securities Code: 4298 (TSE JASDAQ)

Contact: Shigeyoshi Shimizu, Director

Tel: +81-52-934-2000

**Notice Regarding the Status and Conclusion of Stock Repurchases
(Stock Repurchases under the Provisions of Articles of Incorporation Pursuant to
Paragraph 2, Article 165 of the Corporation Law of Japan)**

PROTO CORPORATION (“the Company”) hereby announces as below, the status of repurchases of shares of its common stock conducted pursuant to Article 156 of the Corporation Law of Japan, as applied pursuant to Paragraph 3, Article 165 of the Corporation Law. This concludes the Company’s repurchase of its common stock authorized by the Board of Directors meeting held on August 18, 2015.

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| 1. Period for repurchases: | August 24, 2015 to August 31, 2015 |
| 2. Class of shares repurchased: | Common stock |
| 3. Total number of shares repurchased: | 118,400 shares |
| 4. Aggregate repurchased amount: | 198,888,100 yen |
| 5. Method of repurchase: | Acquisitions on the Tokyo Stock Exchange |

(Reference)

1. Details of the resolution at the Board of Directors meeting held on August 18, 2015:

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| (1) Class of shares to be repurchased: | Common stock |
| (2) Total number of shares to be repurchased: | Up to 150 thousand shares
(Ratio to the number of outstanding shares (excluding treasury stock): 0.73%) |
| (3) Aggregate repurchase amount: | Up to 200 million yen |
| (4) Period for repurchases: | August 24, 2015 to September 18, 2015 |

2. Total number of shares repurchased on the market pursuant to the resolution and total amount of repurchases (as of August 31, 2015):

- | | |
|---|-----------------|
| (1) Total number of shares repurchased: | 118,400 shares |
| (2) Aggregate repurchased amount: | 198,888,100 yen |