

September 8, 2015

For Immediate Release

Advance Residence Investment Corporation
Securities Code : 3269
1-105 Kanda-Jinbocho, Chiyoda-ku, Tokyo
Kenji Kousaka, Executive Director

Asset Management Company:
AD Investment Management Co., Ltd.
Kenji Kousaka, President
Inquiries:

Tomoyuki Kimura, Director and General Manager
Corporate Management Department
TEL. +81-3-3518-0480

Notice Concerning Changes in the Company Bylaw

(Fund Management Guidelines and Statement of Operational Procedures)

AD Investment Management Co., Ltd., the asset management company to which Advance Residence Investment Corporation (ADR) entrusts the management of its assets announced that it resolved at the meeting of its board of directors held today, to partly change the Fund Management Guidelines and Statement of Operational Procedures which are part of the company bylaw, subject to the approval of the revise on the Articles of Incorporation at the “3rd General Unitholders’ Meeting” of ADR scheduled on October 23, 2015, as detailed below.

1. Overview and Reason of the Change

Arrangements were made to align the agreement as designated in the Articles of Incorporation (planned to be revised on October 23, 2015).

(Note) Please refer to the “Notice Concerning Changes in Articles of Incorporation and Appointment of Directors” dated September 8, 2015 for details.

2. Planned Date of the Change

October 23, 2015

3. Outlook

No impact is expected from the changes in the company bylaw.

4. Other

In compliance with the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law and other applicable laws, ordinances and regulations, the required filing and other procedures will be performed in relation to this matter.

* URL: <http://www.adr-reit.com/en/>

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.