



September 10, 2015

For Immediate Release

Advance Residence Investment Corporation
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Notice Concerning Debt Financing of Loan (Decision of interest rate)

Advance Residence Investment Corporation (ADR) announced today its decision of interest rate regarding debt financing long-term loan (400 million yen, fixed interest rate) to be made on September 14, 2015.

(Note) Please refer to the "Notice Concerning Debt Financing and Repayment of Loan" dated August 25, 2015 for details.

(JPY:million)

| Lenders | Planned Drawdown date | Scheduled Amount | Interest rate | Principal repayment date | Repayment period | Principal repayment | Collateral/ Guarantee |
|--|-----------------------|------------------|-----------------------|--------------------------|------------------|----------------------------------|--------------------------|
| The Bank of Tokyo-Mitsubishi UFJ, Ltd. | September 14, 2015 | 400 | 0.92100% (fixed rate) | August 29, 2015 | 10 year | Pay in full on the maturity date | Unsecured Non-guaranteed |

* URL: <http://www.adr-reit.com/en/>

[Provisional Translation Only]

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