Japan Retail Fund Investment Corporation (Tokyo Stock Exchange Company Code: 8953)

News Release – September 18, 2015

<u>Japan Retail Fund Investment Corporation Completes Acquisition</u> of Trust Beneficiary Interest in G-Bldg. Akihabara 02

Japan Retail Fund Investment Corporation ("JRF") announced today the completion of acquisition of 1 property out of 4 properties which are left to be acquired after the completion of acquisition of 3 properties out of 7 properties announced in the press release titled "Japan Retail Fund Investment Corporation to Acquire 7 Properties in Japan" dated August 20, 2015 as outlined below.

1. Acquired property

Property name	Location	Type of asset	Acquisition price (¥ million)	Acquisition date
G-Bldg. Akihabara 02	Chiyoda-ku, Tokyo	Trust beneficiary right in real estate	2,500	September 18, 2015
Total	1 Property		2,500	

2. Anticipated properties

Property name	Location	Type of asset	Anticipated acquisition price (¥ million)	Anticipated acquisition date
G-Bldg. Minami Aoyama (Bldg. B)	Minato-ku, Tokyo	Trust beneficiary right in real estate	3,650	October 1, 2015
G-Bldg. Abeno 01	Abeno-ku, Osaka-shi, Osaka	Trust beneficiary right in real estate	4,100	
G-Bldg. Umeda 01	Kita-ku, Osaka-shi, Osaka	Trust beneficiary right in real estate	9,483	October 8, 2015
Total	3 Properties		17,233	

(Reference) Acquired properties

Property name	Location	Type of asset	Acquisition price (¥ million)	Acquisition date
mozo wonder city (Additional acquisition of 20% co-ownership interest)	Nishi-ku, Nagoya-shi, Aichi	Trust beneficiary right in real estate	11,740	
G-Bldg. Akihabara 01	Chiyoda-ku, Tokyo	Trust beneficiary right in real estate	4,980	September 15, 2015
Takadanobaba (Land with leasehold interest) (Acquisition of 60% co-ownership interest)	Shinjuku-ku, Tokyo	Trust beneficiary right in real estate	2,400	september 13, 2013
Total	3 Properties		19,120	

Please refer to the press release titled "Japan Retail Fund Investment Corporation Completes Acquisition of 3 Properties in Japan" dated September 15, 2015.



Japan Retail Fund Investment Corporation

About JRF: JRF is the third listed Japanese Real Estate Investment Trust ("J-REIT") and the first J-REIT to focus exclusively on retail properties. As of the date of this release,

JRF owns 93 properties containing approximately 3.2 million square meters of leasable space.

Please refer to our website at http://www.jrf-reit.com/english/index.html for further details.

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This translation is for informational purposes only, and the Japanese language release should be referred to as the original.