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FOR IMMEDIATE RELEASE

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Notice Concerning Commitment Line Agreement

Activia Properties Inc. ("API") announces that it executed a commitment line agreement today. Details are as follows:

I. Commitment line agreement

1. Reasons for concluding commitment line agreement

API has already established the ¥12 billion commitment line agreement with Sumitomo Mitsui Trust Bank, Limited, Mitsubishi UFJ Trust and Banking Corporation, Mizuho Bank, Ltd., and The Bank of Tokyo-Mitsubishi UFJ, Ltd. to secure flexible and stable financing for the future potential acquisition of properties. For strengthen API's financial base further, API newly entered into the ¥4 billion commitment line agreement with Sumitomo Mitsui Trust Bank, Limited, Mitsubishi UFJ Trust and Banking Corporation, Mizuho Bank, Ltd., and The Bank of Tokyo-Mitsubishi UFJ, Ltd. Hereby, the total amount of commitment line which API established became 16 billion yen (the total amount of the limit for the commitment line).

2. Details of commitment line agreement

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|-----------------------------------|--|
| (1) Counterparty | : Sumitomo Mitsui Trust Bank, Limited
Mitsubishi UFJ Trust and Banking Corporation
Mizuho Bank, Ltd.
The Bank of Tokyo-Mitsubishi UFJ, Ltd. |
| (2) Limit for the commitment line | : 4 billion yen (1 billion yen for each bank) |
| (3) Date of the agreement | : September 25, 2015 |
| (4) Commitment period | : October 1, 2015 to September 30, 2016 |
| (5) Security and guarantee | : Unsecured and unguaranteed |

II. Other

Regarding the risks related to the agreements, there are no significant changes in the “Investment Risk” section of the securities report submitted on August 26, 2015.

*Distribution of this material: This material is distributed to the Kabuto Club; the press club for the Ministry of Land, Infrastructure, Transport, and Tourism; and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport, and Tourism.

*Website of the Investment Corporation: <http://www.activia-reit.co.jp/english>