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FOR IMMEDIATE RELEASE

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Notice Concerning Submission of Shelf Registration Statement of Investment Corporation Bonds

Activia Properties Inc. (“API”) announces that it has submitted a shelf registration statement of investment corporation bonds today. Details are as follow.

1. Overview of the submitted shelf registration statement

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| (1) Scheduled amount to be issued | ¥100 billion |
| (2) Submission date of shelf registration statement | September 25, 2015 |
| (3) Scheduled issue period of the bond | From October 4, 2015 to October 3, 2017 |
| (4) Use of funds | Acquisition of specified assets (which have the same meaning as stated in Article 2, Paragraph 1 of the Law Concerning Investment Trusts and Investment Corporation of Japan), repayment of borrowings, redemption of investment corporation bonds, refund of leasehold and security deposits, payment for repairs and maintenance, working capital, etc. |

*Distribution of this material: This material is distributed to the Kabuto Club; the press club for the Ministry of Land, Infrastructure, Transport, and Tourism; and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport, and Tourism.

*Website of the Investment Corporation: <http://www.activia-reit.co.jp/english>