

Announcement of Establishment of V-cube Robotics Japan, Inc., a consolidated subsidiary

September 28, 2015

Company name: V-cube, Inc.

Securities code: 3681

Stock exchange listings: The First Section of the Tokyo Stock Exchange

URL: (Japanese) <http://jp.vcube.com/> (English) <http://www.vcube.com/>

V-cube, Inc. (hereafter “V-cube”) today announced that it resolved to establish its consolidated subsidiary, V-cube Robotics Japan, Inc. (hereafter “VRJ”).

1. Purpose of establishment of the subsidiary

V-cube has continued its investment towards Rapyuta Robotics Co., Ltd., which develops the multi-robotic systems utilizing the cloud technology, mainly focusing on drones (unmanned aerial vehicles or aircraft), and also conducted demo-tests and experiments, in order to provide customers newly combined services of visual communication and drones.

Those experiment attempts led V-cube to further understand the customer needs and discover the issues to be solved. Under such circumstances, V-cube has decided to set up a new subsidiary, aiming to promote the flexible business management, speeding up the business decision process regarding the supply and development issues of drones and any other robotic utilized hardware solution services. Ultimately we will continue to achieve a higher business growth as a whole V-cube group.

Our new subsidiary will aggressively continue to offer customers robots and other hardware-utilized solution services which are the mixture of robotics and visual communication technology which V-cube has developed over the years.

2. Overview of the subsidiary

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| 1) Name | V-cube Robotics Japan, Inc. |
| 2) Address | 2-1-1 Kamimeguro, Meguro-ku, Tokyo, Japan |
| 3) Representative | Naoaki Mashita, Representative Director, President & CEO |
| 4) Business | Development, manufacture, distribution, maintenance of multi-robotic systems including drones, and computer software, hardware, or any other appliances regarding the use of such multi-robotic system |
| 5) Capital and Capital reserve | Capital 25 million yen
Capital reserve 25 million yen |
| 6) Establishment | October 1, 2015(planned) |
| 7) Shareholders | V-cube, Inc. 100.0% |
| 8) Fiscal Year | January 1 - December 31 |

3. Future Outlook

The establishment of VRJ will have an impact on the V-cube’s consolidated forecast for the fiscal 2015, the year ending December 31, 2015, but such impact is expected to be negligible. The business development by VRJ is expected to contribute to the expansion of V-cube group’s performance over the medium term.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.

The following English translation is for reference purposes only, as it was originally prepared and published by the Company in Japanese and is qualified in its entirety by the original Japanese version submitted to the Tokyo Stock Exchange. Please refer to the Japanese version in the event of any discrepancy between the English and Japanese versions.
