

TRANSLATION

September 29, 2015

Real Estate Investment Trust Securities Issuer
Sekisui House SI Residential Investment Corporation
3-1-31 Minami-Aoyama, Minato-ku, Tokyo
Representative: Osamu Minami, Executive Director
(Securities Code: 8973)

Asset Management Company
Sekisui House SI Asset Management, Ltd.
3-1-31 Minami-Aoyama, Minato-ku, Tokyo
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Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Concerning debt financing announced on September 28, 2015, Sekisui House SI Residential Investment Corporation (the “Investment Corporation”) hereby announces that applicable interest rate for the following period has been determined as described below.

New contract portion (dated September 28, 2015) (Note 1)

Contract	Lender	Drawdown date	Loan amount	Repayment date	Interest rate (applicable period) (Note 2)
Individual loan contract dated Sept. 28, 2015 (Sept. 2015 /11 months)	Mizuho Bank, Ltd. Sumitomo Mitsui Banking Corporation The Bank of Tokyo-Mitsubishi UFJ, Ltd.	Oct. 1, 2015 (Scheduled)	1.2 billion yen	Aug. 31, 2016	0.30500% <Base rate+0.175%> (from Oct. 1, 2015 to Oct. 30, 2015)

(Note1) For details on the concerned borrowing of funds, please refer to the press release titled “Notice Concerning Borrowing of Funds” dated September 28, 2015 issued by the Investment Corporation.

(Note2) The first interest payment shall be due on the last day of October, 2015, and subsequent interest payments shall be due on the last day of every month thereafter (or the business day immediately preceding the concerned date if the concerned date is not a business day), until the final interest payment on August 31, 2016. The base rate applicable to the interest rate calculation period for each interest payment date will be the 1-month Japanese Yen TIBOR announced by JBA TIBOR Administration (JBATA) on the date two business days prior to each interest payment date immediately before each interest payment date (the drawdown date for the first interest payment date). The relevant base rate will be available on the website of JBATA (<http://www.jbatibor.or.jp/>). Moreover, the subsequent floating interest rates on this borrowing will be disclosed on the website of the Investment Corporation.

* Sekisui House SI Residential Investment Corporation website: <http://www.shsi-reit.co.jp/eng/>