

October 1, 2015

“K” Line Posts Loss from Revaluation of Investment Securities in Second Quarter FY2015

Kawasaki Kisen Kaisha, Ltd. (“K” Line) announces that it has become necessary to recognize a loss in the second quarter of the fiscal year ending March 31, 2016 as a result of revaluation of investment securities whose market prices have fallen substantially and are not likely to recover.

1. Loss from revaluation of investment securities in the second quarter of the fiscal year ending March 31, 2016

(Millions of yen)	
Total amount of loss from revaluation of investment securities in the second quarter of the fiscal year ending March 31, 2016 (July 1 to September 30, 2015)	8,130

\* Securities are stated at fair value. The reversal of loss would be recorded when fair value would be recovered.

\* “K” Line’s fiscal year ends on March 31.

2. Future forecast

“K” Line plans to recognize the loss from revaluation of investment securities as an extraordinary loss in the second quarter of the fiscal year ending March 31, 2016. “K” Line is currently preparing its consolidated financial results for the first half and full fiscal year ending March 31, 2016 and will make a prompt announcement when it becomes necessary to disclose a revised forecast.

For further information, please contact:

Masahiro Murosaki  
General Manager, Corporate Planning Group  
Tel: +81-3-3595-5594 Fax: +81-3-3595-5175

Kiyoshi Tokonami  
General Manager, Corporate Planning Group  
Tel: +81-3-3595-5189 Fax: +81-3-3595-5001  
Kawasaki Kisen Kaisha, Ltd. (“K” Line)