

October 7, 2015

To whom it may concern:

NPC Incorporated
1-7-15 Higashi-ueno, Taito-ku
Tokyo 116-0003, Japan

Notice of Partial Amendments to the Article of Incorporation

NPC Incorporated, hereinafter referred to as “the Company”, hereby notifies that the proposal of partial amendments to the article of incorporation as an agenda for the the 23rd General Shareholders’ Meeting to be held on November 26, 2015, has been resolved at the Board of Directors’ Meeting held on October 7, 2015. Details are as follows.

Descriptions

1. The purpose of the amendment to the articles

The location of the headquarters is Arakawa-ku, Tokyo in the current Article of Incorporation, however, the Company transferred its headquarters from Arakawa-ku, Tokyo to Taito-ku, Tokyo in March, 2015. Therefore, the Company will partially amend Article 3 (location of the headquarters) in the current Article of Incorporation to reflect the actual situation.

On May 1st 2015, the Companies Act was amended to expand the scope of directors and auditors with whom a company can enter into agreement to limit their liabilities. Accordingly, Article 31 (Exemption in Liabilities of Directors) and Article 42 (Exemption in Liabilities of Auditors) in the current Articles of Incorporation will be partially amended to include the corresponding directors and auditors so that they will be able to sufficiently fulfill their expected roles.

The Company has obtained consent of all of the auditors as to the amendment to Paragraph 2 of Article 31.

2. The changed contents of the article

Please refer to the appendix.

3. Schedule (Planned)

General Meeting of Shareholders	November 26, 2015
Effective date	November 26, 2015

END

Current Articles of Incorporation	Proposed amendments
<p>(Location of Headquarters)</p> <p>3. The headquarters of the Company shall be located in Arakawa-ku, Tokyo.</p>	<p>(Location of Headquarters)</p> <p>3. The headquarters of the Company shall be located in <u>Taito-ku</u>, Tokyo.</p>
<p>(Exemption in Liabilities of Directors)</p> <p>31.1 (No Change)</p> <p>2. The Company may execute an agreement with its Outside Directors that limits the liability provided for in Article 423, Paragraph 1 of the Companies Act if the requirements provided for in the applicable laws and regulations are satisfied; provided, however, that the limit of liability under such agreement shall be the minimum amount of liability provided for in the applicable laws and regulations.</p>	<p>(Exemption in Liabilities of Directors)</p> <p>31.1 (No Change)</p> <p>2. The Company may execute an agreement with its <u>Directors (excluding directors with executive authority over operations, and etc.)</u> that limits the liability provided for in Article 423, Paragraph 1 of the Companies Act if the requirements provided for in the applicable laws and regulations are satisfied; provided, however, that the limit of liability under such agreement shall be the minimum amount of liability provided for in the applicable laws and regulations.</p>
<p>(Exemption in Liabilities of Auditors)</p> <p>42.1 (No change)</p> <p>2. The Company may execute an agreement with its <u>Outside Auditors</u> that limits the liability provided for in Article 423, Paragraph 1 of the Companies Act if the requirements provided for in the applicable laws and regulations are satisfied; provided, however, that the limit of liability under such agreement shall be the minimum amount of liability provided for in the applicable laws and regulations.</p>	<p>(Exemption in Liabilities of Auditors)</p> <p>42.1 (No Change)</p> <p>2. The Company may execute an agreement with its <u>Auditors</u> that limits the liability provided for in Article 423, Paragraph 1 of the Companies Act if the requirements provided for in the applicable laws and regulations are satisfied; provided, however, that the limit of liability under such agreement shall be the minimum amount of liability provided for in the applicable laws and regulations.</p>