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For Immediate Release

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Notice Concerning Change of Property Name (R-21 Mare)

Advance Residence Investment Corporation (ADR) announced today its decision to change the name of their property as detailed below.

1. Details of the Change

Property No.	Property Name		Date of Change
	Current	New	
R-21	Mare	RESIDIA Hisaya-Odori II	October 15, 2015 (planned)

2. Reason for the Change

ADR decided to change the name of the property to increase brand recognition by including “RESIDIA” to the property name, whereby higher efficiency in leasing and higher competitiveness of the property in the market can be expected.

The number of ADR’s properties having “RESIDIA” in their name are as listed below.

	October 15, 2015
Total No. of ADR’s properties	250 properties
No. of “RESIDIA” properties	235 properties

* URL: <http://www.adr-reit.com/en/>

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.