To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo Frontier Real Estate Investment Corporation Kazuichi Nagata, Executive Director (Securities Code: 8964)

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Notice Concerning Short-term Borrowing Interest Rate

Frontier Real Estate Investment Corporation today announced the interest rate applicable to the following short-term borrowing.

Lender	Drawdown	Interest rate	Drawdown	Maturity
	amount		date	date
Mizuho Bank, Ltd.	¥2,000 Million	0.17000%	August 19,	November 19,
		(October 19, 2015 ~November 19, 2015)	2015	2015

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Frontier Real Estate Investment website: http://www.frontier-reit.co.jp/eng/

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