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To whom it may concern:

Company Name Fukuoka Financial Group, Inc.
 Representative Takashige Shibato, President
 Head Office 8-3, Otemon 1 chome, Chuo-ku, Fukuoka
 (Code No. 8354 TSE First Section, FSE)
 Contact Hiroshi Miyoshi, General Manager
 Corporate Planning Division

Revisions of consolidated earnings forecast and dividend forecast for FY2015

Fukuoka Financial Group, Inc. announces revisions of consolidated earnings forecasts for the six months ended September 30, 2015 and the fiscal year ending March 31, 2016, and dividend forecasts on common stocks, which were announced on May 12, 2015.

- Revision of consolidated earnings forecast for the interim of FY2015
 (From April 1, 2015 to September 30, 2015)

(1) Revision

	Ordinary profit	Net income attributable to owners of the parent	Net income per share
	¥Million	¥Million	¥
Previous forecast (A)	29,000	18,000	20.80
Revised forecast (B)	46,400	30,600	35.47
Change (B-A)	17,400	12,600	
Change (%)	60.0	70.0	
(Reference) Results of the interim of FY2014	33,747	21,951	25.40

(2) Reasons for the revision

Regarding non-consolidated earnings forecast for the subsidiary banks, core business profit is growing at a steady level and credit cost is expected to be lower than our initial plan. Reflecting these conditions, we revised upward the forecast of ordinary profit and consolidated net income attributable to owners of the parent.

(Reference)

Earnings forecast of the subsidiary banks for the interim of FY2015

(¥Billion)

	3 banks' total							
		Change from previous	Fukuoka	Change from previous	Kumamoto	Change from previous	Shinwa	Change from previous
Core business profit	39.9	2.9	32.0	2.0	3.5	0.6	4.4	0.3
Ordinary profit	51.6	16.2	40.2	11.0	4.8	2.4	6.6	2.7
Net income	36.8	11.9	28.3	8.1	3.6	1.9	5.0	2.0
Credit cost (-)	(7.5)	(9.5)	(4.3)	(5.6)	(1.3)	(1.7)	(2.0)	(2.4)

(Note) The forecasts in this document were determined based on available information at present, and therefore they may be subject to change.

2. Revision of consolidated earnings forecast for FY2015
(From April 1, 2015 to March 31, 2016)

(1) Revision

	Ordinary profit	Net income attributable to owners of the parent	Net income per share
	¥Million	¥Million	¥
Previous forecast (A)	59,000	37,000	42.77
Revised forecast (B)	75,000	44,000	50.92
Change (B-A)	16,000	7,000	
Change (%)	27.1	18.9	
(Reference) Results of FY2014	60,763	36,595	42.29

(2) Reasons for the revision

Consolidated earnings forecast for FY2015 was also revised upward in accordance with the modification of the interim forecast.

(Reference)

Earnings forecast of the subsidiary banks for FY2015

(¥Billion)

	3 banks' total		Fukuoka		Kumamoto		Shinwa	
		Change from previous		Change from previous		Change from previous		Change from previous
Core business profit	77.0	3.0	62.0	2.0	6.4	0.5	8.6	0.4
Ordinary profit	85.6	15.2	68.4	9.9	6.8	2.2	10.3	3.0
Net income	57.0	7.0	45.1	3.9	4.5	1.3	7.3	1.6
Credit cost (-)	(5.6)	(9.6)	(3.0)	(5.5)	(0.9)	(1.7)	(1.6)	(2.4)

3. Revision of dividend forecasts for FY2015 (common stocks)

(1) Revision

	Dividends declared per share		
	Second Quarter-end	Fiscal Year-end	Total
	¥	¥	¥
Previous forecast	6.00	6.00	12.00
Revised forecast	6.50	6.50	13.00
Result			
(Reference) Results of FY2014	6.00	6.00	12.00

(2) Reasons for the revision

FFG adopts a performance-based dividend policy (dividend table). Bearing the principle of stable dividend payment in mind, we intend to pay dividends according to the consolidated net income attributable to owners of the parent.

Following the revision of earnings forecast, our second quarter-end and fiscal year-end dividend forecasts on common stocks were revised upward to ¥6.5 per share and ¥6.5 per share respectively, and accordingly the annual payment was increased to ¥13 from the previous forecast.

Dividends on type 1 preferred stocks (¥14 annually, and ¥7 for the period end) were not changed.

(Note) The forecasts in this document were determined based on available information at present, and therefore they may be subject to change.

Dividend table

Levels of Consolidated net income attributable to owners of the parent	Per share dividend (Reference value)
Over 40 billion yen	Per year 13 yen -
35 — 40 billion yen	Per year 12 yen -
30 — 35 billion yen	Per year 11 yen -
25 — 30 billion yen	Per year 10 yen -
20 — 25 billion yen	Per year 9 yen -
15 — 20 billion yen	Per year 8 yen -
Below 15 billion yen	Per year 7 yen -

However, these figures are subject to change depending on business development and risk environments, etc.